EXTENSION ALIFEENEET FICIAL COPY

CAUTION: Consult a lawyer before using or acting under this form At warrantees, including merchantabate and filmess, are excluded

This Indenture, made this 1st day of May , 19 89 , by and between First National Bank in Harvey

the owner of the mortgage or trust deed hereinafter described, and Charles Scott and Ernestine Scott, his wife \$922390.1
representing himself or themselves to be the owner or owners of the real estate hereinafter and in said deed described ("Owner"), WITNESSITH:
1. The parties hereby agree to extend the time of payment of the indebtedness evidenced by the principal promissory note or notes of Charles Scott and Ernestine Scott, his wife Above Space For Recorder's Use Only
dated March 22, 19 84, secured by a mortgage or trust deed in the nature of a mortgage regimeral/recorded April 11 1984, in the office of the XRXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXX
ol at page as document No. 27040949 conveying to First National Bank in Harvey certain real estate in Cook County, Illinois described as follows:
Lots 20, 21, 22, and 23 (except the South 7 feet of each of said lots) in Block 4 in Wisher and Skinner's addition to Harvey, a Subdivision of the West half of the South East quarter of the South East quarter of Section 18, Township 36 North, Range 14 East of the Third Principal Meridian, in Cook County, Illinois.**
P.1. #29-18-429-067 Property located at: 43 West 159th Street, Harvey, IL 60426
2. The amount remaining unpaid on the indebtedness is \$ 12,000.00
3. Said remaining indebtedness of \$ 12,000,00 shall be paid on or before
May 1, 1991, in monthly installments of \$576.68 beginning June 1, 1989.
and the Owner in consideration of such extension promises and agrees to pry the principal sum secured by said mortgage or trust deed agaggious provided, as hereby extended, and to pay inverest thereon until. May 1, 1991, at the rate of 13 per contiper annum, and thereafter until maturity of soil principal sum as hereby extended, at
the rate of 13 per cent per annum, and interest after maturity at the rate of 13 per cent per annum, and to pay both principal and interest in the coin or currency provided for in the mortgage or trust der hereinabove described, but if that cannot be done legally then in the most valuable legal tender of the United States of America current on the due date thereof, or the equivalent in value of such legal tender in other United States currency, it such banking house or trust company in the City of Chicago as the holder or holders of the said principal note or notes may from time to time in writing
appoint, and in default of such appointment then at First National Bank in Harvey, 174 East 154th Street, Harvey, 12 60426
4. If any part of said indebtedness or interest thereon be not paid at the maturity thereof as nevein provided, or if default in the performance of any other covenant of the Owner shall continue for twenty days after written notice thereof, the entire principal sum secured by said mortgage or trust deed, together with the then accrued interea, thereon, shall, without notice, at the option of the holder or holders of said principal note or notes, become and be due, and payable, in the same manner as if said extension had not been granted.
5. This agreement is supplementary to said mortgage or trust deed. All the provisions thereof and of the principal note or notes, including the right to declare principal and accrued interest due for any cause specified in said mortgage or trust deed or notes, but not including any prepayment privileges unless herein expressly provided for, shall remain in full force and effect except as herein expressly modified. The Owner agrees to perform all the covenants of the grantor or grantors in said mortgage or trust deed. The provisions of this indenture shall inure to the benefit of any holder of said principal note or notes and interest notes and shall bind the heirs, personal representatives and assigns of the Owner. The Owner hereby waives and releases all rights and benefits under and by virtue of the Homestead Exemption Laws of the State of Illinois with respect to said real estate. If the Owner consists of two or more persons, their liability hereunder shall be joint and several.
IN TESTIMONY WHEREOF, the parties hereto have signed, scaled and delivered this indenture the day and year first above written.
x Chris Seet (SEAL) x Lamestine Scott (SEAL) Charles Scott
ATTEST: XFirst National Bank in Harvey X Lawrence R. Hochberg, Vice President
Barbara A. Husier, Assistant Secretary This instrument was prepared by Lawrence R. Hochberg, 174 East 154th Street, Harvey, IL 60426

UNOFFICIAL COPY

STATE OFIllinois				
COUNTY OF Cook				
I, the undersigned ,				
a Notary Public in and for said Cou Charles Scott and E	rnestine Scott, his w	ife		
personally known to me to be the appeared before me this day in perstheir_free and voluntary act, homestead.	same person whose name on and acknowledged that _t h	s are subscribed to the signed, sealed and delivered.	e foregoing instrument, ed the said instrument as	
GIVEN under my hand and offic	ial seal this	_ day ofMay	19.89	
E	4, \$1, 7, 34 (2, 34)************************************	Carry Day	Milic	
	1005 111. 10 12,110 1/10/01			
STATE OF SAMONESAVE				
	ss.			
1, a Notary Public in and for said County in the State aforesaid, DO HEREBY CERTIFY that				
personally known to me to be the	same person whose name	subscribed to the	foregoing instrument,	
appeared before me this day in personal free and voluntary act, l	on and acknowledged that he or the uses and purposes there	 signed, sealed and delivere in set forth, including the relea 	ed the said instrument as see and waiver of right of	
homestead. GIVEN under my hand and offici		_	_	
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#0450 # A *-09-223904 COOK COUNTY RECORDER				
COUNTY OFCook	- SS.			
	9	6.		
I, the undersigned a Notary Public in and for said Cour	ity in the State aforesaid, DO I	HEREBY CERTIFY that		
Lawrence R. Hochberg and Barbara A. Hasier	, Assistant Sec	retary of aid Corporation, wh	o are personally known	
to me to be the same persons whose names are subscribed to the foregoing instrument as such Vice President and Asst. Secretary respectively, appeared before me this day in person and acknowledged that they signed and				
delivered the said instrument as their own free and voluntary act and as the free and volvitary act of said Corporation, for the uses and purposes therein set forth; and the said Assistant Secretary then and there acknowledged that, as				
custodian of the corporate seal of sai	d Corporation, he did affix sai	d corporate seal to said instrun	nent as his own free and	
QIVEN under my hand and offici	al seal this 1st	day ofMay	700	
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