

## ASSIGNMENT OF RENTS

Chicago, Illinois May 1, 1989

**Know all Men by these Presents,** that PARKWAY BANK & TRUST COMPANY, an Illinois Banking Association, not personally but as Trustee under the provisions of a Deed or Deeds in Trust duly recorded and delivered to said Bank in pursuance of a Trust Agreement dated April 28, 1989 and known as its trust number 9279 (hereinafter called Assignor), in consideration of Ten Dollars (\$10.00) in hand paid, and of other goods and valuable considerations, the receipt and sufficiency whereof are hereby acknowledged, does hereby assign, transfer and set over unto

PARKWAY BANK AND TRUST COMPANY (hereinafter called the Assignee),

all the rents, earnings, income, issues and profits, if any, of and from the real estate and premise hereinafter described, which are now due and which may hereafter become due payable or collectible under or by virtue of any lease, whether written or oral, or any letting of possession of, or an agreement for the use or occupancy of any part of the real estate and premises hereinafter described, which said Assignor may have heretofore made or agreed to, or may hereafter make or agree to, or which may be made or agreed to by Assignee under the powers hereinafter granted, together with any rents, earnings and income arising out of any agreement for the use or occupancy of the following described real estate and premises to which the beneficiaries of Assignor's said trust may be entitled; it being the intention hereof to make and establish hereby an absolute transfer and assignment of all such leases and agreements and all the rents, earnings, issues, income, and profits thereunder unto the Assignee herein, all relating to the real estate and premises situated in the County of Cook, and described as follows to wit:

LOTS 2 through 8 in Kopecky's subdivision of that part of Jane Miranda Reservation and of the North fractional 1/2 of Section 31, Township 41 North, Range 13 East of the Third Principal Meridian, described as follows:

Beginning at a point in said reservation North 31 degrees West 3.96 chains from the Southerly line thence North 31 degrees West 3.96 chains from the Southerly line thereof and the North 59 degrees East 5.74 chains from the Westerly line thereof; thence South 59 degrees West parallel with the Southerly line of said reservation 7.72 chains more or less to center of plank road; thence North 35 degrees West on center of said road; thence 35 degrees West on center of said road, 3.83 chains; thence North 59 degrees East parallel with the Southerly line of said reservation 7.87 chains more or less to a point which is distant, North 59 degrees East 5.74 chains from the Westerly line of said reservation and thence South 31 degrees East, 3.83 chains to the point of beginning, all in Cook County, Illinois.

### PERMANENT INDEX NUMBERS:

89223205

- 10-31-209-001    10-31-209-002    10-31-209-003    10-31-209-062
- 10-31-209-063    10-31-209-006    10-31-209-007

and recorded in the Recorder's Office or Registered in the Office of the Registrar of Titles of the above named County, conveying the real estate and premises hereinabove described. This instrument shall remain in full force and effect until said loan and the interest thereon, and all other costs and charges which may have accrued or may hereafter accrue under said Trust Deed or Mortgage have been fully paid.

This assignment shall not become operative until a default exists in the payment of principal or interest or in the performance of the terms or conditions contained in the Trust Deed or Mortgage herein referred to and in the Note or Notes secured thereby.

Without limitation of any of the legal rights of Assignee as the absolute assignee of rents, issues and profits of said real estate and premises above described, and by way of enumeration only, it is agreed that in the event of any default under the said Trust Deed or Mortgage above described, whether before or after the note or notes secured by said Trust Deed or Mortgage are declared to be due in accordance with the terms of said Trust Deed or Mortgage, or whether before or after the institution of any legal proceedings to foreclose the lien of said Trust Deed or Mortgage, or before or after any sale thereunder, Assignee shall be entitled to take actual possession of the said real estate and premises hereinabove described, or any part thereof, personally or by agent or attorney, as for condition broken, and may, with or without force, and with or without process of law, and without any action on the part of the holder or holders of the indebtedness secured by said Trust Deed or Mortgage, enter upon, take, and maintain possession of all or any part of said real estate and premises hereinabove described together with all documents, books, records, papers, and accounts relating thereto, and may exclude the Assignor, its beneficiaries or their agents or servants, wholly therefrom, and may hold, operate, manage and control the said real estate and premises hereinabove described, and conduct the business thereof. Assignee may, at the expense of the mortgaged property, from time to time, cause to be made all necessary or proper repairs, renewals, replacements, useful alterations, additions, betterments and improvements to the said real estate and premises as may seem judicious, and may insure and reinsure the same, and may lease said mortgaged property in such parcels and for such times and on such terms as may seem fit, including leases for terms expiring beyond the maturity of the indebtedness secured by said Trust Deed or Mortgage, and may cancel any lease or sub lease for any cause or on any ground which would entitle the Assignor or its beneficiaries to cancel the same. In every such case the Assignee shall have the right to manage and operate the said real estate and premises, and to carry on the business thereof as to the Assignee shall deem best. Assignee shall be entitled to collect and receive all earnings, revenues, rents, and income of the property and any part thereof. After deducting the expense of conducting the business thereof and of all maintenance, repairs, renewals, replacements, alterations, additions, betterments, and improvements, and all payments which may be made for taxes, assessments, insurance, and prior or proper charges in the said real estate and premises, or any part thereof, including the just and reasonable compensation for the services of the Assignee and of the Assignee's attorneys, agents, clerks, servants, and others employed by Assignee in connection with the operation, management, and control of the mortgaged property, and the conduct of the business thereof, and such further sums as may be sufficient to indemnify the Assignee against any liability, loss or damage on account of any matter or thing done in good faith in pursuance of the rights and powers of Assignee hereunder, the Assignee shall apply any and all moneys arising as aforesaid to the payment of the following items in such order as said Assignee deems fit:

- (1) Interest on the principal and overdue interest on the note or notes secured by said Trust Deed or Mortgage, at the rate therein provided;
- (2) interest accrued and unpaid on the said note or notes;
- (3) the principal of said notes from time to time remaining outstanding and unpaid;
- (4) any and all other charges secured by or created by or created under the said Trust Deed or Mortgage above referred to, and
- (5) the balance, in any, to the Assignor.

MAJ  
PARKWAY BANK & TRUST CO.  
4800 N. HARLEM AVE.  
HARWOOD HEIGHTS, IL 60656  
BOX 282

83

Rider attached hereto and made a part thereof

72 08 514 D1 3083

89223205

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6

# Assignment of Rents

PARKWAY BANK AND TRUST COMPANY

as Trustee

TO

# UNOFFICIAL COPY

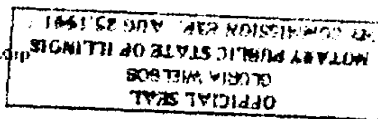
PARKWAY BANK AND TRUST COMPANY

4800 North Harlem Avenue  
Harwood Heights, Illinois

89223205

1989 MAR 17 PM 2 27

FILED FOR RECORD



GIVEN under my hand and Notarial seal this \_\_\_\_\_ day of \_\_\_\_\_ 1989.

Notary Public

of Parkway Bank And Trust Company, Assistant Cashier of Parkway Bank And Trust Company, who are personally known to me to be the same persons whose names are subscribed to the foregoing instrument as Vice President, Trust Officer, and Assistant Cashier, respectively, appeared before me this day in person and acknowledged that they signed and delivered the foregoing instrument as their own free and voluntary act and as the free and voluntary act of said bank, as Trustee as aforesaid, for the uses and purposes therein set forth, and the said Assistant Cashier, as Trustee as aforesaid, did affix the corporate seal of said bank to said instrument as his own free and voluntary act and as the free and voluntary act of said bank as Trustee as aforesaid, for the uses and purposes therein set forth.

I, the undersigned, a Notary Public in and for said County, in the State aforesaid, do hereby certify that

STATE OF ILLINOIS  
COUNTY OF COOK

ATTEST:  
Assistant Cashier, Parkway Bank And Trust Company  
Vice President, Trust Officer  
PARKWAY BANK AND TRUST COMPANY

THIS ASSIGNMENT OF RENTS, is executed by Parkway Bank And Trust Company, not personally but as Trustee as aforesaid, in the exercise of the power and authority conferred upon and vested in it as such Trustee, Nothing herein or in said Trust Deed or Mortgage or in said Note or Notes contained shall be construed as creating any liability of Parkway Bank And Trust Company personally to pay said Note or Notes or any interest that may accrue thereon, or any indebtedness accruing thereunder or hereafter, or to perform any agreement or covenant or other express or implied herein or therein contained, all such liability, if any, being expressly waived by Assignee and by anyone now or hereafter claiming any right or security hereunder. So far as Parkway Bank And Trust Company, personally, is concerned, the Assignee hereunder or the legal holder or holders of said Note or Notes and the owner or owners of any indebtedness accruing hereunder or anyone making any claim hereunder shall look solely to the trust property herein described and to the rents hereby assigned for the payment thereof, by the enforcement of the lien hereby and by said Trust Deed or Mortgage created in the manner herein and in said Trust Deed or Mortgage and Note or Notes provided.

IN WITNESS WHEREOF, Parkway Bank And Trust Company, not personally but as Trustee as aforesaid, has caused these presents to be signed by its Vice President, Trust Officer, and its corporate seal to be hereunto affixed and attested by its Assistant Cashier, at the place and on the date set above written.

This instrument shall be assignable by Assignee, and all of the terms and provisions hereof shall be binding upon and insure to the benefit of the respective executors, administrators, legal representatives, successors and assigns of each of the parties hereto. The failure of Assignee, or any of the agents, attorneys, successors or assigns of the Assignee to enforce any of the terms, provisions and conditions of this agreement for any period of time, at any time or times, shall not be construed or deemed to be a waiver of any rights or authority to enforce this agreement, or any of the terms, provisions, or conditions hereof, and exercise the powers hereunder, at any time or times that shall be deemed fit.

50232268

UNOFFICIAL COPY

PARKWAY BANK & TRUST CO.

M4

(1) Interest on the principal and overdue interest on the note or notes secured by said Trust Deed of Mortgage, at the rate therein provided; (2) Interest accrued and unpaid on the said note or notes; (3) the principal of said notes from time to time remaining outstanding and unpaid; (4) any and all other charges secured by or created under the said Trust Deed of Mortgage above referred to, and (5) the balance, in any, to the Assignor.

Without limitation of any of the legal rights of Assignee as the absolute assignee of rents, issues and profits of said real estate and premises above described, and by way of enumeration only, it is agreed that in the event of any default under the said Trust Deed of Mortgage above described, whether before or after the note or notes secured by said Trust Deed of Mortgage, or are declared to be due in accordance with the terms of said Trust Deed of Mortgage, or before or after any sale thereunder, Assignee shall be entitled to foreclose the lien of said Trust Deed of Mortgage, or before or after any sale thereunder, Assignee shall be entitled to take actual possession of the said real estate and premises heretofore described, or any part thereof, personally or by agent or attorney, as a condition broken, and may, with or without force, and with or without process of law, and without any action on the part of the holder or holders of the indebtedness secured by said Trust Deed of Mortgage, enter upon, take, and maintain possession of all or any part of said real estate and premises heretofore described together with all documents, books, records, papers, and accounts relating thereto, and may exclude the Assignor, its beneficiaries or their agents or servants wholly therefrom, and may hold, operate, manage, and control the said real estate and premises heretofore described, and conduct the business thereof, Assignee may, at the expense of the mortgaged property, from time to time, cause to be made all necessary or proper repairs, replacements, alterations, additions, betterments and improvements to the said real estate and premises, and may secure judgments, and may insure and reinsure the same, and may lease said mortgaged property in such parcels and for such times and on such terms as may seem just and proper, including leases for terms expiring beyond the maturity of the indebtedness secured by said Trust Deed of Mortgage, and may cure any lease or sublease for any cause or on any ground which would vitiate the Assignor or its beneficiaries to cancel the same. In every such case the Assignee shall have the right to manage and operate the said real estate and premises, and to carry on the business thereof as to the Assignor shall deem best. Assignee shall be entitled to collect and receive all earnings, revenues, rents, and income of the property and any part thereof. After deducting the expense of conducting the business thereof and of all maintenance, repairs, renewals, replacements, alterations, additions, betterments, and improvements, and all payments which may be made for taxes, assessments, insurance, and prior or proper charges in the said real estate and premises, or any part thereof, including the cost and reasonable compensation for the services of the Assignor and of the Assignee's attorneys, agents, clerks, servants, and others employed by Assignee in connection with the operation, management, and control of the mortgaged property and the conduct of the business thereof, and such other matters as may be sufficient to adequately the Assignor against any liability, loss, or damage on account of any matter or thing done in good faith in pursuance of the rights and powers of Assignee hereunder, the Assignor shall apply any and all moneys arising as aforesaid to the payment of the following items in such order as said Assignor deems fit.

This assignment shall not become operative until a default exists in the payment of principal or interest or in the performance of the terms or conditions contained in the Trust Deed of Mortgage herein referred to and in the Note or Notes secured thereby.

Harwood Heights, IL 60656  
as Trustee of Mortgage dated May 11, 1989.

certain loan secured by Mortgage or Trust Deed to PARKWAY BANK AND TRUST COMPANY, 4800 N. HARLEM AVE.,

(\$550,000.00) Dollars, and interest upon a

Five Hundred Fifty Thousand and No/100ths.

HARWOOD HEIGHTS, IL 60656  
4800 N. HARLEM AVENUE  
PARKWAY BANK AND TRUST COMPANY

APR 18, 1989

ASSIGNMENT OF RENTS

Know all Men by these Presents, and PARKWAY BANK & TRUST COMPANY,

in Illinois Banking Association, not personally but as Trustee under the provisions of a Deed or Deeds in Trust duly recorded and delivered to said Bank in pursuance of a Trust Agreement dated April 18, 1989, and known as its Trust number 9879.

Chicago, Illinois May 15, 1989

ASSIGNMENT OF RENTS

89223205

32034 N. 10  
Clyffingstone

7208514 D1 @B3

Rider attached hereto and made a part thereof

County Clerk's Office

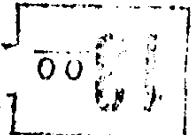
89223205

May 15, 1989

ASSIGNMENT OF RENTS

32034 N. 10  
Clyffingstone

89223205



89223205

ASSIGNMENT OF RENTS

32034 N. 10  
Clyffingstone

7208514 D1 @B3

Rider attached hereto and made a part thereof

HARWOOD HEIGHTS, IL 60656  
4800 N. HARLEM AVENUE  
PARKWAY BANK AND TRUST COMPANY

APR 18, 1989

APR 18, 1989

May 15, 1989

ASSIGNMENT OF RENTS

32034 N. 10  
Clyffingstone

# UNOFFICIAL COPY

This instrument shall be assigned by Assignee and all of the terms and provisions hereof shall be binding upon and insure to the benefit of the respective executors, administrators, legal representatives, successors and assigns of each of the parties hereto.

The failure of Assignee, or any of the agents, attorneys, successors or assigns of the Assignee to enforce any of the terms, provisions and conditions of this agreement for any period of time, at any time or times, shall not be construed or deemed to be a waiver of any rights under the terms hereof but said Assignee or the agents, attorneys, successors or assigns of the Assignee shall have full right, power and authority to enforce this agreement, or any of the terms, provisions, or conditions hereof, and exercise the powers hereunder, at any time or times that shall be deemed fit.

The release of the Trust Deed or Mortgage securing said note shall ipso facto operate as a release of this instrument.

THIS ASSIGNMENT OF RENTS, is executed by Parkway Bank And Trust Company, not personally but as Trustee as aforesaid, in the exercise of the power and authority conferred upon and vested in it as such Trustee. Nothing herein or in said Trust Deed or Mortgage or in said Note or Notes contained shall be construed as creating any liability of Parkway Bank And Trust Company personally to pay the said Note or Notes or any interest that may accrue thereon, or any indebtedness accruing thereunder or hereunder, or to perform any covenant or covenant either express or implied herein or therein contained, all such liability, if any, being expressly waived by Assignee, and by anyone now or hereafter claiming any right or security hereunder. So far as Parkway Bank And Trust Company, personally is concerned, the Assignee hereunder or the legal holder or holders of said Note or Notes and the owner or owners of any indebtedness accruing hereunder or anyone making any claim hereunder shall look solely to the trust property herein described and to the rents hereby assigned for the payment thereof, by the enforcement of the lien hereby and by said Trust Deed or Mortgage created, in the manner herein and in said Trust Deed or Mortgage and Note or Notes provided.

IN WITNESS WHEREOF, Parkway Bank And Trust Company, not personally but as Trustee as aforesaid, has caused these presents to be signed by its Vice President Trust Officer, and its corporate seal to be hereunto affixed and attested by its Assistant Cashier, at the place and on the date first above written.

### PARKWAY BANK AND TRUST COMPANY

as Trustee as aforesaid and not personally.

BY: *Rosanne DuPass*  
Asst. Vice-President-Trust Officer

ATTEST: *Joan M. Schwartz*  
Assistant Cashier V. P.

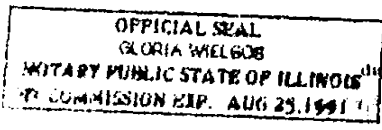
STATE OF ILLINOIS

COUNTY OF COOK

I, the undersigned  
a Notary Public in and for said County, in the State aforesaid, Do Hereby Certify, that  
Rosanne DuPass Asst. Vice-President-Trust Officer

of Parkway Bank And Trust Company. Joan M. Schwartz  
Assistant Cashier of Parkway Bank And Trust Company, who are personally known to me to be the same persons whose names are subscribed to the foregoing instrument as Asst. Vice-President-Trust Officer, and Assistant Cashier, respectively, appeared before me this day in person and acknowledged that they signed and delivered the foregoing instrument as their own free and voluntary act and as the free and voluntary act of said Bank as Trustee as aforesaid, for the uses and purposes therein set forth; and the said Assistant Cashier then and there acknowledged that he, as custodian of the corporate seal of said Bank, did affix the corporate seal of said Bank to said instrument as his own free and voluntary act and as the free and voluntary act of said Bank as Trustee as aforesaid, for the uses and purposes therein set forth.

89223205



GIVEN under my hand and Notarial Seal this 16th

day of May A.D. 19 89

*Gloria Welgos*  
Notary Public

COOK COUNTY CLERK  
FILED FOR RECORD

1989 MAY 17 PM 2:27

89223205

Box No.

Assignment of Rents

PARKWAY BANK AND TRUST COMPANY

as Trustee

TO

PARKWAY BANK AND TRUST COMPANY

4800 North Harlem Avenue  
Harwood Heights, Illinois