

FINANCIAL FEDERAL TRUST AND SAVINGS BANK

LOAN MODIFICATION AGREEMENT

0-092-85-11

MORTGAGORS: Ronald J. Kanzulak and Susan Kanzulak, his wife.

MORTGAGEE: Financial Federal Trust and Savings Bank f/k/a Financial Federal Savings Bank.

PROPERTY ADDRESS: 17718 Bayberry Lane, Tinley Park, Illinois 60477

LEGAL DESCRIPTION: Lot 32 in Timber's Edge Unit IIC, being a subdivision of the North 1/2 of Section 34, Township 36 North, Range 12, East of the Third Principal Meridian in Cook County, Illinois.

Permanent Property Tax Number: 27-34-107-007

ORIGINAL MORTGAGE AND NOTE DATE: April 14, 1989 Doc # 89/99781

ORIGINAL MORTGAGE AMOUNT: \$108,900.00

ORIGINAL INTEREST RATE: 10.50%

12.00

MONTHLY PRINCIPAL AND INTEREST PAYMENT: \$1,028.21 payable on the first day of each month and due on or before the 15th day of each month.

MONTHLY ESCROW PAYMENT: \$ 221.30 payable on the first day of each month and due on or before the 15th day of each month.

FIRST PAYMENT DATE: May 15, 1989

MORTGAGE TERM: 300 months.

For value received, the terms and conditions of the Note and Mortgage described above are hereby modified as follows:

- 1. All installments due under the Mortgage or Note shall be paid on a bi-weekly basis every fourteen (14) calendar days. The amount of each bi-weekly payment due every fourteen (14) days is as follows:

Table with 2 columns: Payment Type and Amount. Rows include Principal and Interest (\$514.11), Escrow (\$102.13), and Total Bi-weekly Payment (\$616.24).

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Prepared By: [Handwritten Signature] Financial Federal 3110 So Western Olympia, IL 60461

BOX 333 - WJ

[Handwritten Signature] FFTSB

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3. A late charge of 5% of the bi-weekly principal and interest payment due shall be assessed if the payment is not made on the date scheduled.

In the event that a bi-weekly payment date falls on a day where the Bank is closed for business, the parties agree that one (1) grace day is permitted so that no late charges will be assessed by virtue of the bank holiday.

4. The escrow payment due on each bi-weekly payment due date is 1/26th of the yearly taxes and assessments, and ground rents on the property, if any, plus 1/26th of the yearly premium installments for hazard insurance, if any, plus 1/26th of the yearly installments for mortgage insurance, if any, all as reasonably estimated initially and from time to time by the Lender on the basis of assessments and bills and reasonable estimates thereof.
5. In consideration of the Lender's scheduling repayment on a bi-weekly basis (every 14 calendar days), the Mortgagor(s) agree to pay each biweekly payment by Automatic Payment System from a Financial Federal Trust and Savings Bank checking account. If the Mortgagor(s) fail to pay a bi-weekly payment by electronic funds transfer on the date due, the Lender has the right to convert the payment schedule to a monthly basis and increase the interest rate to 12 1/2% (1/8%).

In all other respects, the terms and conditions of the original Note and Mortgage shall remain in full force and effect and the Mortgagors promise to pay said indebtedness as herein stated and to perform all obligations under said Mortgage and Note and this Agreement.

Dated this 14th day of April, Nineteen Hundred Eighty Nine.

FINANCIAL FEDERAL TRUST
AND SAVINGS BANK:

BY: F. Morgan Gasior
F. Morgan Gasior
Executive Vice President

Ronald J. Kanzulak
Ronald J. Kanzulak

ATTEST: Jeanette M. Funchion
Jeanette M. Funchion
Assistant Secretary-Treasurer

Susan Kanzulak
Susan Kanzulak

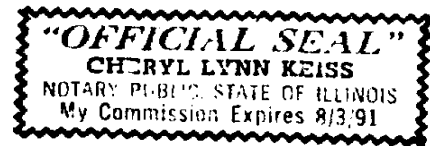
STATE OF ILLINOIS)
COUNTY OF COOK) SS. APR 22 10:53 89229463

I, CHERYL LYNN KEISS, a Notary Public in and for said county and state do hereby certify that MORTGAGOR AND MORTGAGOR, his wife, personally known to me to be the same persons whose names are subscribed to the foregoing instrument, appeared before me this day in person, and acknowledged that they signed and delivered the said instrument as their free and voluntary act, for the uses and purposes therein set forth.

Given under my hand and official seal, this 14 th day of APRIL, 1989.

Cheryl Lynn Keiss
Notary Public

My Commission Expires: AUGUST 3RD, 1991



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