

89232431

CAUTION: Consult a lawyer before using or acting under this form. Neither the publisher nor the seller of this form makes any warranty with respect thereto, including any warranty of merchantability or fitness for a particular purpose.

This Indenture, made this 12th day of May, 1989, by and between Mount Greenwood Bank

the owner of the mortgage or trust deed hereinafter described, and Kevin F. McDermott, a married man, and Dennis R. McDermott, a married man

representing himself or themselves to be the owner or owners of the real estate hereinafter and in said deed described ("Owner"). WITNESSETH:

1. The parties hereby agree to extend the time of payment of the indebtedness evidenced by the principal promissory note or notes of Kevin F. McDermott, a married man, and Dennis R. McDermott, a married man

dated May 12, 1986, secured by a mortgage or trust deed in the nature of a mortgage registered/recorded May 19, 1986, in the office of the ~~Register/Recorder~~ Recorder of Cook County, Illinois, in of at page as document No. 86197531 conveying to Mount Greenwood Bank

certain real estate in Cook County, Illinois described as follows: ****SEE ATTACHED LEGAL DESCRIPTION****
EXHIBIT A - LEGAL DESCRIPTION

Lots 3 to 6 inclusive in Bartelmers Subdivision of that part of Block 9, Northwest of the Chicago, Rock Island, and Pacific Railroad, of Robinson's Addition to Blue Island of the East half of Southeast Quarter of Section 36, Township 37 North, Range 13 East of the Third Principal Meridian, in Cook County, State of Illinois; excepting that part of Lots 3 and 4 of said Bartelmer's Subdivision which lies Northerly and Easterly of the following described line:

Beginning on the Westerly line of said lots at a point 4.00 feet Southwesterly of the Northwest (Northern most) corner of Lot 3 as measured along said Lot line and thence extending Southeasterly parallel with and 4.00 feet distant Southerly, measured perpendicularly, from the Northerly line of said Lot 3 to a point of intersection with a line parallel with and 45.24 feet Westerly of the East line of said Section 36; thence South along said parallel line to its intersection with the Northwesterly line of aforesaid railroad right-of-way.

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2. Permanent Tax Numbers: 24-36-413-004 Volume: 249 89232431
24-36-413-005
24-36-413-006

*This is a balloon mortgage. Thirty five monthly payments of \$361.75 beginning 6-12-89 and a final payment of principal balance plus accrued interest due 5-12-92. Payments based on a 12 year amortization. and the Owner in consideration of such extension promises and agrees to pay the principal sum secured by said mortgage or trust deed as and when therein provided, as hereby extended, and to pay interest thereon until May 12, 1992, at the rate of ** per cent per annum, and thereafter until maturity of said principal sum as hereby extended, at the rate of ** per cent per annum, and interest after maturity at the rate of ** per cent per annum, and to pay both principal and interest in the coin or currency provided for in the mortgage or trust deed hereinabove described, but if that cannot be done legally then in the most valuable legal tender of the United States of America current on the due date thereof, or the equivalent in value of such legal tender in other United States currency, at such banking house or trust company in the City of Chicago as the holder or holders of the said principal note or notes may from time to time in writing appoint, and in default of such appointment then at Mount Greenwood Bank - 3052 W. 111th Street, Chicago, Illinois


4. If any part of said indebtedness or interest thereon be not paid at the maturity thereof as herein provided, or if default in the performance of any other covenant of the Owner shall continue for twenty days after written notice thereof, the entire principal sum secured by said mortgage or trust deed, together with the then accrued interest thereon, shall, without notice, at the option of the holder or holders of said principal note or notes, become and be due and payable, in the same manner as if said extension had not been granted.

5. This agreement is supplementary to said mortgage or trust deed. All the provisions thereof and of the principal note or notes, including the right to declare principal and accrued interest due for any cause specified in said mortgage or trust deed or notes, but not including any prepayment privileges unless herein expressly provided for, shall remain in full force and effect except as herein expressly modified. The Owner agrees to perform all the covenants of the grantor or grantors in said mortgage or trust deed. The provisions of this indenture shall inure to the benefit of any holder of said principal note or notes and interest notes and shall bind the heirs, personal representatives and assigns of the Owner. The Owner hereby waives and releases all rights and benefits under and by virtue of the Homestead Exemption Laws of the State of Illinois with respect to said real estate. If the Owner consists of two or more persons, their liability hereunder shall be joint and several. ****Continental Bank's prime rate plus 2% adjusted September 1, 1989 and quarterly thereafter.**

IN TESTIMONY WHEREOF, the parties hereto have signed, sealed and delivered this indenture the day and year first above written.

X 
Kevin F. McDermott

(SEAL)

X 
Dennis R. McDermott

(SEAL)

(SEAL)

This instrument was prepared by  - Mt. Greenwood Bank - 3052 W. 111th St., Chgo., IL.
(NAME AND ADDRESS)

12/13

UNOFFICIAL COPY

STATE OF Illinois

ss.

COUNTY OF Cook

I, the Undersigned
a Notary Public in and for said County in the State aforesaid, DO HEREBY CERTIFY that Kevin F. McDermott,
a married man, and Dennis R. McDermott, a married man
personally known to me to be the same person whose name subscribed to the foregoing instrument,
appeared before me this day in person and acknowledged that they signed, sealed and delivered the said instrument as
their free and voluntary act, for the uses and purposes therein set forth, including the release and waiver of right of
homestead.

GIVEN under my hand and official seal this 12th day of May 19 89



Mary Rocca
Notary Public

STATE OF

ss.

COUNTY OF

I,
a Notary Public in and for said County in the State aforesaid, DO HEREBY CERTIFY that
personally known to me to be the same person whose name subscribed to the foregoing instrument,
appeared before me this day in person and acknowledged that he signed, sealed and delivered the said instrument as
free and voluntary act, for the uses and purposes therein set forth, including the release and waiver of right of
homestead.

GIVEN under my hand and official seal this _____ day of _____ 19 _____

Notary Public

STATE OF

COUNTY OF

I,
a Notary Public in and for said County in the State aforesaid, DO HEREBY CERTIFY that
and _____, President of _____
Secretary of said Corporation, who are personally known
to me to be the same persons whose names are subscribed to the foregoing instrument as such _____ and
_____, respectively, appeared before me this day in person and acknowledged that they signed and
delivered the said instrument as their own free and voluntary act and as the free and voluntary act of said Corporation, for
the uses and purposes therein set forth; and the said _____ Secretary then and there acknowledged that, as
custodian of the corporate seal of said Corporation, he did affix said corporate seal to said instrument as his own free and
voluntary act and as the free and voluntary act of said Corporation, for the uses and purposes therein set forth

GIVEN under my hand and official seal this _____ day of _____ 19 _____

Notary Public

Box 89232431

EXTENSION AGREEMENT

Mount Greenwood Bank
3052 West 111th Street
WITH
Kevin F. McDermott, a married man, and
Dennis R. McDermott, a married man

MAIL TO: Mount Greenwood Bank
3052 W. 111th Street
Chicago, IL 60655

GEORGE E. COLE
LEGAL FORMS

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This Indenture, made this 12th day of May 1989, by and between Mount Greenwood Bank

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Key
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real
WIT
L J
Judge
Kevin
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dated
May
certain

Permanent Real Estate Index Number(s): 24-36-113-004, 005 and 006
Address(es) of real estate: 13201 S. Western Avenue, Blue Island

2. The amount remaining unpaid on the indebtedness of \$ 25,734.06

3. Said remaining indebtedness of \$ 25,734.06 shall be paid on or before May 12, 1992*.
*This is a balloon mortgage. Thirty five monthly payments of \$361.75 beginning 6-12-89 and a final payment of principal balance plus accrued interest due 5-12-92. Payments based on a 12 year amortization.

or trust deed as and when therein provided, as hereby extended, and to pay interest thereon until May 12, 1992, at the rate of ** percent per annum, and thereafter until maturity of said principal sum as hereby extended, at the rate of ** percent per annum, and interest after maturity at the rate of ** percent per annum, and to pay both principal and interest in the coin or currency provided for in the mortgage or trust deed hereinabove described, but if that cannot be done legally then in the most valuable legal tender of the United States in America current on the due date thereof, or the equivalent in value of such legal tender in other United States currency, at such banking house or trust company in the City of Chicago as the holder or holders of the said principal note or notes may from time to time in writing appoint, and in default of such appointment then at Mount Greenwood Bank - 3052 W. 111th Street, Chicago, Illinois

4. If any part of said indebtedness or interest thereon be not paid at the maturity of the extension provided, or if default in the performance of any other covenant of the Owner shall continue for twenty days after a written notice thereof, the entire principal sum secured by said mortgage or trust deed, together with the then accrued interest thereon, shall, without notice, at the option of the holder or holders of said principal note or notes, become and be due and payable in the same manner as if said extension had not been granted.

5. This agreement is supplementary to said mortgage or trust deed. All the provisions thereof and of the principal note or notes, including the right to declare principal and accrued interest due for any cause specified in said mortgage or trust deed or notes, but not including any prepayment privileges unless herein expressly provided for, shall remain in full force and effect except as herein expressly modified. The Owner agrees to perform all the covenants of the grantor or grantors in said mortgage or trust deed. The provisions of this indenture shall inure to the benefit of any holder of said principal note or notes and interest thereon and shall bind the heirs, personal representatives and assigns of the Owner. The Owner hereby waives and releases all rights and benefits under and by virtue of the Homestead Exemption Laws of the State of Illinois with respect to said real estate. If the Owner consists of two or more persons, their liability hereunder shall be joint and several. **Contingent Bank's prime rate plus 2% adjusted September 1, 1989 and quarterly thereafter.

IN TESTIMONY WHEREOF, the parties hereto have signed, sealed and delivered this indenture the day and year first above written.

X Kevin F. McDermott (SEAL)

X Dennis R. McDermott

(SEAL)

(SEAL)

This instrument was prepared by M. R. H. 1a - Mt. Greenwood Bank 3052 W. 111th St., Chgo., IL.

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DESCRIPTION**

recorded in

lib

7-18-89 10:43 AM

89232431

UNOFFICIAL COPY

Box

89232431

EXTENSION AGREEMENT

Mount Greenwood Bank

3052 West 111th Street

MIH

Kevin F. McDermott, a married man, and

Dennis R. McDermott, a married man

MAIL TO: Mount Greenwood Bank

3052 W. 111th Street
Chicago, IL 60655

GEORGE E. COLE
LEGAL FORMS

Property of Cook County Clerk's Office

STATE OF
COUNTY OF

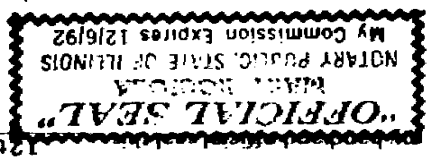
STATE OF
COUNTY OF

STATE OF
COUNTY OF

I, a Notary Public in and for said County in the State aforesaid, DO HEREBY CERTIFY that
and
Secretary of said Corporation, who are personally known
to me to be the same persons whose names are subscribed to the foregoing instrument as such
and
respective, appeared before me this day in person and acknowledged that they signed and
delivered the said instrument as their own free and voluntary act and as the free and voluntary act of said Corporation, for
the uses and purposes therein set forth, and the said
Secretary, then and there acknowledged that, as
custodian of the corporate seal of said Corporation, he did affix said corporate seal to said instrument as his own free and
voluntary act and as the free and voluntary act of said Corporation, for the uses and purposes therein set forth.
GIVEN under my hand and official seal this
day of

I, a Notary Public in and for said County in the State aforesaid, DO HEREBY CERTIFY that
personally known to me to be the same person whose name
subscribed to the foregoing instrument,
appeared before me this day in person and acknowledged that he signed, sealed and delivered the said instrument as
free and voluntary act, for the uses and purposes therein set forth, including the release and waiver of right of
homestead.
GIVEN under my hand and official seal this
day of

I, a Notary Public in and for said County in the State aforesaid, DO HEREBY CERTIFY that
a married man, and Dennis R. McDermott, a married man
the Undersigned
Kevin F. McDermott,
subscribed to the foregoing instrument,
appeared before me this day in person and acknowledged that they signed, sealed and delivered the said instrument as
their free and voluntary act, for the uses and purposes therein set forth, including the release and waiver of right of
homestead.
GIVEN under my hand and official seal this
12th day of
19 89



Mary Francis
Notary Public