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SUBORDINATION AGREEMENT

89233883

THE UNDERSIGNED, in consideration if \$10.00 and other valuable consideration, the sufficiency and receipt of which is hereby acknowledged and accepted, AGREES ACKNOWLEDGES AND CONSENTS AS FOLLOWS:

1. That the UNDERSIGNED is the present legal holders free from pledge, of a promissory note in the original principal amount of $s_{\rm c} = \frac{2.500 \cdot 00}{2.000 \cdot 00}$ secured by Mortgage Dated <u>July 27, 1987</u>, recorded on <u>August 6, 1987</u> as Document #87434001 & 87434002, County Records, encumbering the following described real property situated in <u>Gook</u> County, State of Illinois: _ County, State of Illinois:

Lot 190 (except the East 5 feet thereof) and all of Lot 191 in E. A. Cummings and Company's Madison Street Addition in Section 13, Township 39 North, Range 12, East of the Thrid Principal Meridian, in Cook County, Illinois,

PIN# 15-17-103-023 7721 Wast Adams Forest Pk, Il. 60136

DEPT-01 RECORDING \$14.00 T12222 TRAN 6025 05/23/89 14:46:00 +3915 * B #-89-253885 COOK COUNTY RECORDER

- 300 P 2. That West Suburban leighborhood Preservation Agency is the named beneficiary in a Mortgage covering the above real property, in the original principal amount of 10,000.00 & 2,100.00dated July 27, 1987 , recorded August 6, 1987 in Book _____, and August 6, 1987 in Book ----, and as Document Number 87434001 & 87434002 in said Cook County Records. County Records.
- 3. Therefore, the UNDERSIGNED, for value, does hereby SUBORDINATE the lien of the MOrtgage described in Paragraph 1, hereoi, to the lien of the Mortgage described in Paragraph 2, hereof, as to the principal, and no more that the above listed principal amount now and at all times hereafter remaining du of the latter mortgage, including interest thereon to the end and purpose that the said MOrtgage described in Paragraph 2, hereof constitute a lien prior and superior to the lien of the undersigned.

A release of the MOrtage described in Paragraph 2, hereof shall constitute a release and discharge of this Subordination Agreement.

DATED: April 24, 1989

STATE OF ILLINOIS) COUNTY OF COOK

The foregoing instrument was acknowledged before me this 24th day of April , 19 89 , by Doris Wolf

WITNESS MY HAND AND OFFICIAL SEAL. MY COMMISSION EXPIRES: Narch 3, 1993

TKIAL SEAL"

89233883

14/00

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Property or Cook County Clerk's Office



*OFFICIAL SEAL"

Notary Public. State of Illipoin

My Commission Expires CLERC