

UNOFFICIAL COPY

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SUBORDINATION AGREEMENT

CH 251211

WHEREAS, Oak Lawn Estate Associates is the mortgagee of a mortgage executed by The Bank of Hickory Hills, as trustee under trust number 1920, dated May 10, 1979; said mortgage recorded May 9, 1984 as document 27,079,209;

WHEREAS, The Bank of Hickory Hills (now known as Standard Bank & Trust Company of Hickory Hills), as trustee under trust number 1920, wishes to execute a mortgage and assignment of rents with Elmhurst Federal Savings and Loan Association;

WHEREAS, said Elmhurst Federal Savings and Loan Association wishes to have its mortgage as a first lien, superior to the lien of the earlier recorded mortgage of Oak Lawn Estate Associates;

THEREFORE, Oak Lawn Estate Associates executes this subordination agreement, subordinating the lien of its mortgage to the lien of Elmhurst Federal Savings and Loan Association.

COOK COUNTY, ILLINOIS
NOTARY PUBLIC

1989 MAY 24 11:36

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EXECUTED BY:

Jan Arman General Partner
Oak Lawn Estate Associates

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ACCEPTED BY:

Richard M. Weber U.P.
Elmhurst Federal Savings and Loan Association

Given under my hand and
1989.

(over)

"OFFICIAL SEAL"
Rosanna M. Huston
Notary Public, State of Illinois
My Commission Expires 8/27/90

19th day of May

Rosanna M. Huston
Notary Public

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Prepared by, and Return to:

JOEL ARONSON
Box 4180 SUITE 6
LONG GROVE, ILLINOIS 60047

PIN: 24-10-226-064

Address of property:

LEGAL DESCRIPTION:

The West half of that part of Lot 2 lying South of the North 535.48 feet thereof and also the West half of that part of lot 3 lying North of the South 322.10 feet thereof in Bartolomeo and Milord Subdivision of the South 36½ acres of the East half of the Northeast quarter of Section 10, Township 37 North, Range 13, East of the Third Principal Meridian, in Cook County, Illinois

D-101766-

Loop-251211

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Property of Cook County Clerk's Office

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