

UNOFFICIAL COPY

89234787

This Indenture, WITNESSETH that the Grantors Wilfredo & Della Romero,
his wife in joint tenancy

of the City of Chicago, County of Cook and State of Illinois
for and in consideration of the sum of Fifteen thousand and eight hundred Dollars
in hand paid, CONVEYS AND WARRANTS to JAMES V. CARBONE \$15,800.00

of the City of Chicago, County of Cook and State of Illinois
and to his successors in trust hereinafter named, for the purpose of securing performance of the covenants and agreements herein, the following described real estate, with the improvements thereon, including all heating, gas and plumbing apparatus and fixtures, and everything appurtenant thereto, together with all rents, issues and profits of said premises, situated
in the City of Chicago, County of Cook and State of Illinois, to-wit:

Lot 44 and the north 14 Feet of Lot 43 in Block 37
in Garfield a subdivision in the southeast 1/4 of
Section 24, Town ship 40 North Range 13 East of the
Third Principal Meridian in Cook County, Illinois.

Pin # 13-34-428-017

Property commonly known as: 1654 N. Karlov, Chicago, IL

Hereby releasing and waiving all rights under and by virtue of the homestead exemption laws of the State of Illinois
IN TRUST, nevertheless, for the purpose of securing performance of the covenants and agreements herein.

WHEREAS, The Grantor's Wilfredo & Della Romero

justly indebted upon one retail installment contract bearing even date herewith, providing for 120
installments of principal and interest in the amount of \$ 276.41 each until paid in full, payable to

First Family Builders, Inc.

Assigned To:

89234787

INSURED FINANCIAL ACCEPTANCE CORP.
4455 WEST MONTROSE AVENUE
CHICAGO, ILLINOIS 60641

The Grantor covenants and agrees as follows: (1) To pay said indebtedness, and the interest thereon, in current and in said notes provided, or according to any agreement extending time of payment; (2) to pay prior to the first day of June in each year, all taxes and assessments against said premises, and to defend to exhibit receipts therefor; (3) within sixty days after destruction or damage to rebuild or restore all buildings or improvements on said premises that may have been destroyed or damaged; (4) that waste to said premises shall not be committed or suffered; (5) to keep all buildings now or at any time hereon and premises insured at companies acceptable to be selected by the grantee herein who is hereby authorized to place such insurance at companies acceptable to the holder of the first mortgage indebtedness, with insurance attachable payable first to the first Trustee or Mortgagee, and second, to the trustee herein at such times as may appear, which policies shall be left in force to remain with the said Mortgagor or Trustee until the indebtedness is fully paid; (6) to pay all prior assignments of the interest therein of the time or times hereon and all amounts due and payable.

In the Event of failure so to insure, or pay taxes or assessments, or the payment of any encumbrances or the interest therein when due, the grantee or the holder of said indebtedness, may procure such insurance, or pay such taxes or assessments, or discharge or purchase the same or take other action affecting said premises, in any emergency circumstances and the expense thereon from time to time, and all money so paid, the grantor agrees to repay immediately without demand, and the same with interest at the rate from the date of payment at seven per cent, per annum, shall be so much additional indebtedness secured hereby.

In the Event of a breach of any of the aforesaid covenants or agreements the whole of said indebtedness, including principal and all accrued interest shall, at the option of the legal holder thereof, without notice, become immediately due and payable, and with interest thereon from time of such breach, at seven per cent, per annum, shall be recoverable by foreclosure thereof, or by suit at law, or both, the same as if all of said indebtedness had then matured by express terms.

It is Agreed by the grantor, that all expenses and disbursements paid or incurred in behalf of complainant in connection with the foreclosure herein — including reasonable solicitors fees, outlays for documentary evidence, stampmaster's charges, cost of procuring or compiling abstract showing the whole title of said premises, attorney's fees and expenses — shall be paid by the grantor, and the like expenses and disbursements, occasioned by any suit or proceeding wherein the grantee or any holder of any part of said indebtedness, as such, may be a party, shall also be paid by the grantor. All such expenses and disbursements shall be an additional item upon and justices, shall be taxed as costs and included in any decree that may be rendered in such foreclosure proceedings, which proceeding, a further decree of sale shall have been entered to set, shall not be less than one-half, nor a release less than one-half, of such expenses and disbursements, as the costs of suit, including solicitor's fees have been paid. The grantor, the said grantee, and in the event of execution, administrators and executors of said grantor, shall have all right to the possession of, and income from, said premises pending such foreclosure proceedings, and agree, that upon the filing of any bill to foreclose this Trust Deed, the court in which such bill is filed, may at once and without notice to the said grantee, or to any party claiming under said grantor, appoint a receiver to take possession or charge of said premises with power to collect the rents, issues and profits of said premises.

In the Event of the death, removal or absence from said County of the grantee, or of his refusal to act, then

John A. Laskey

of said County is hereby appointed to be first successor in this trust, and for any like cause and first successor fail or refuse to act, the person who shall then be the acting Recorder of Deeds of said County is hereby appointed to be second successor in this trust. And when all the aforesaid covenants and agreements are performed, the grantee or his successor in trust, shall release said premises to the party entitled, on receiving his reasonable charges.

Witness the hands and seal of the grantor S. this 22nd day of March A.D. 1989

Wilfredo & Della Romero

(SEAL)

(SEAL)

(SEAL)

(SEAL)

Grant Deed

Willfield Romeo and
Della Romeo

TO

JAMES V. CARBONE, Trustee

INSURED FINANCIAL ACCEPTANCE CORP.
4455 WEST MONROSE AVENUE
CHICAGO, ILLINOIS, 60641

THIS INSTRUMENT WAS PREPARED BY:

Scott Projansky
First Family Builders, Inc
5875 N. Lincoln Ave
Chicago IL 60659

-83-234787

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DEPT-01 TRAN 0497 05/24/93 09:45:00
143333 48468 C *-89-234787
\$12.35 COOK COUNTY RECORDER

Notary Public



I, the undersigned,
a Notary Public in and for said County, in the State aforesaid, do hereby certify that
personally known to me to be the same person, whose name is Willfield Romeo and Della Romeo,
instruments, appeared before me this day in person, and acknowledged that they signed, sealed and delivered the said instruments
as free and voluntary act, for the uses and purposes herein set forth, including the release and waiver of the right of recovery
of interest, under my hand and Notarial Seal, this 2nd day of May, A.D. 1989.

State at Illinoia County of Cook 155