

# UNOFFICIAL COPY

89235673

REAL ESTATE MORTGAGE

\$ 11417.00 Total of Payments

The Mortgagors, MICHAEL K. LAPRALL AND DONNA M. LAPRALL, mortgage and warrant to  
(Names)  
Norwest Financial Illinois, Inc., Mortgagee, the following described real estate situated in the County of COOK  
State of Illinois, to wit:

UNIT NO. 14-115 IN STEEPLE HILL CONDOMINIUM, AS DELINEATED UPON THE SERVEY OF THE FOLLOWING DESCRIBED REAL ESTATE: LOT 1 OF HOFFMAN ESTATES APARTMENTS, A SUBDIVISION IN THE NORTH EAST 1/4 OF SECTION 16, TOWNSHIP 41 NORTH, RANGE 10 EAST OF THE THIRD PRINCIPAL MERIDIAN IN COOK COUNTY, ILLINOIS: WHICH SURVEY IS ATTACHED AS EXHIBIT "R" TO THE DECLARATION OF CONDOMINIUM OWNERSHIP AND OF COVENANTS, EASEMENTS AND RESTRICTIONS RECORDED IN THE OFFICE OF THE RECORDS OF DEEDS OF COOK COUNTY, ILLINOIS IN DOCUMENT NO. 25288100; TOGETHER WITH ITS UNDIVIDED PERCENTAGE INTEREST IN THE COMMON ELEMENTS.

P.I.N. #07-16-200-046-1407

630 Mesa Dr #115, Hoffman Estates, IL 60194

to secure the repayment of a promissory note of even date, payable to Mortgagee in monthly installments, the last payment to fall due on 05/23/1989, and also to secure the repayment of any and all future advances and sums of money which may from time to time hereafter be advanced or loaned to Mortgagors by Mortgagee; provided however, that the principal amount of the outstanding indebtedness owing to Mortgagee by Mortgagors at any one time shall not exceed the sum of \$200,000.00.

Mortgagors are hereby releasing and waiving all rights under and by virtue of the homestead exemption laws of this state. Mortgagors expressly agree to keep all legal taxes, assessments, and prior liens against said property paid, to keep the buildings and improvements thereon in good repair, to commit no waste thereon, and to keep the buildings and improvements thereon insured for the benefit of the Mortgagee as its interest may appear; and upon failure of Mortgagors to do so, Mortgagee may pay such taxes, assessments, and prior liens, and cause said property to be repaired, and cause said property to be insured, and the amount so paid shall become a part of the indebtedness secured by this mortgage as permitted by law. Mortgagors also agree not to sell, convey or otherwise transfer the mortgaged property or any portion thereof without Mortgagee's prior written consent and any such sale, conveyance or transfer without Mortgagee's prior written consent shall constitute a default under the terms hereof. A default hereunder or under the terms of the above described note, at Mortgagee's option, without notice or demand, shall render the entire unpaid balance of said note at once due and payable.

Dated this 18th day of MAY, 1989

Michael K. Laprall (SEAL)  
Donna M. Laprall (SEAL)  
DONNA M. LAPRALL

STATE OF ILLINOIS )  
COUNTY OF COOK ) ss

I, the undersigned, a Notary Public in and for said County and State aforesaid, do hereby certify that MICHAEL K. LAPRALL AND DONNA M. LAPRALL personally known to me to be the same persons whose names are subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that they signed, sealed and delivered the said instrument as their free and voluntary act, for the uses and purposes therein set forth, including the release and waiver of the right of homestead.

Given under my hand and notarial seal this 18th day of MAY, 1989 \$12.25

(SEAL) "OFFICIAL SEAL"  
LYNNE BERRY  
NOTARY PUBLIC, STATE OF ILLINOIS  
MY COMMISSION EXPIRES 5/27/91

Lynne Berry  
LYNNE BERRY  
DEPT-01 RECORDING  
742222 TRAN 6116 05/24/89 11:58:00  
4488278 \*-89-235673  
COOK COUNTY RECORDER

My Commission expires 05/27/91

I hereby acknowledge that all parties obligated on the loan secured by this mortgage have received written notice of the right to rescind the loan.

Michael K. Laprall (Signature)  
Donna M. Laprall (Signature)  
Michael K. Laprall Donna M. Laprall

MAIL TO

This instrument was prepared by MIKE DOLPHIN/NORWEST FINANCIAL

1111 N SALEM DR. SCHAUMBURG, IL 60194  
Address

89235673



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