

UNOFFICIAL COPY

89237859

MORTGAGE

To

TALMAN HOME

The Talman Home Federal Savings and Loan Association of Illinois
Main Office 5501 S. Kedzie Avenue Chicago Illinois 60629 (312) 434-3022

COOK COUNTY, ILLINOIS

25 2 35

89237859

THE ABOVE SPACE FOR RECORDER'S USE ONLY

Dated this 20th day of May A.D. 19 89 Loan No. 28-1037834-7

THIS INDENTURE WITNESSETH: That the undersigned mortgagor(s)

RICHARD REYNOLDS AND WIFE PATRICIA REYNOLDS

mortgage(s) and warrant(s) to THE TALMAN HOME FEDERAL SAVINGS AND LOAN ASSOCIATION OF ILLINOIS, successors or assigns, the following described real estate situated in the County of COOK in the State of ILLINOIS to-wit: 8019 BAE BURN LN. ORLAND PK

LOT 509 IN PHASE A, ORLAND GOLF VIEW UNIT 7, A SUBDIVISION OF PART OF THE EAST 1/2 OF THE SOUTHEAST 1/4 OF SECTION 14, TOWNSHIP 36, NORTH, RANGE 12 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

TAX NO. 27-14-409-008

to secure the payment of a note, and the obligation therein contained, executed and delivered concurrently herewith by the mortgagor to the mortgagee, in the sum of FIVE THOUSAND ONE HUNDRED FIFTY NINE AND NO/100--- Dollars (\$ 5,159.00) and payable: EIGHTY AND 59/100--- Dollars (\$ 80.59) per month commencing on the 4 day of July 1989 until the note is fully paid, except that, if not sooner paid, the final payment shall be due and payable on the 4th day of June 1999 and hereby release and waive all rights under and by virtue of the HOMESTEAD EXEMPTION LAWS of this State.

The holder of this mortgage in any action to foreclose it shall be entitled (without notice and without regard to the adequacy of any security for the debt) to the appointment of a receiver of the rents and profits of the said premises.

Upon the filing of any bill to foreclose this mortgage in any court having jurisdiction thereof, all expenses and disbursements paid or incurred on behalf of the complainant in connection with proceedings for the foreclosure, including reasonable attorney's fees, shall be an additional lien upon said premises and included in any decree that may be rendered in such foreclosure proceedings.

This mortgage shall be released upon payment to Mortgagee of the indebtedness secured hereby and payment of Mortgagee's reasonable fee for preparing the release.

IN WITNESS WHEREOF, we have hereunto set our hands and seals, the day and year first above written.

Richard Reynolds (SEAL)
Richard Reynolds

Patricia Reynolds (SEAL)
Patricia Reynolds

.....(SEAL)

STATE OF ILLINOIS)
COUNTY OF COOK) SS.

12 00

I, THE UNDERSIGNED, a Notary Public in and for said County, in the State aforesaid, DO HEREBY CERTIFY that RICHARD REYNOLDS AND WIFE PATRICIA REYNOLDS

personally known to me to be the same persons whose names are subscribed to the foregoing Instrument, appeared before me this day in person, and acknowledged that they signed, sealed and delivered the said Instrument as their free and voluntary act, for the uses and purposes therein set forth, including the release and waiver of the right of homestead. GIVEN under my hand and Notarial Seal, this 20th day of May A.D. 19 89

THIS INSTRUMENT WAS PREPARED BY
Lula Tate *Lula Tate*

NAME 4901 W. Irving Pk. Rd.
ADDRESS Chicago, Ill 60641
FORM NO-41F DTC 840605 Consumer Lending

Frank S. Olchowka
NOTARY PUBLIC

"OFFICIAL SEAL"
FRANK S. OLCHOWKA
Notary Public, State of Illinois
My Commission Expires 3/28/91

BOX 333

DA 9652123

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