

UNOFFICIAL COPY

Form No. 2432 (0811)
Great Lakes Business Forms, Inc.

HUD-2116M, 1 (8-85 Edition)
24 CFR 203.17(a)
HUD-2116M, 1 (8-85 Edition)
HUD-2116M, 1 (8-85 Edition)

HMC#15-03023E 1414148
Page 1 of 4

This form is used in connection with mortgages insured under the one-to-four-family programs of the National Housing Act which require a One-Time Mortgage Insurance Premium Payment (including sections 203(b) and (c)) in accordance with the regulations for those programs.

Together with all and singular the tenements, hereditaments and appurtenances thereunto belonging, and the rents, issues, and profits thereof, and all apparatus and fixtures of every kind for the purpose of supplying or distributing heat, light, water, or power, and all plumbing and other fixtures in, or that may be placed in, any building now or hereafter standing on said land, and also all the estate, right, title, and interest of the said Mortgagor in and to said premises.

PTIN: 19-04-418-025 VOL. 379

PROPERTY ADDRESS: 4522 S. LAWLER AVE., CHICAGO, ILLINOIS 60638



RETURN TO:
HERITAGE MORTGAGE COMPANY
1000 E. 111TH STREET
CHICAGO, ILLINOIS 60628

HERITAGE MORTGAGE COMPANY
1000 E. 111TH STREET
CHICAGO, ILLINOIS 60628
JOHN R. STANISH, PRESIDENT

DEPT-01
#7292 # D *89-078478
COOK COUNTY RECORDER

THIS INSTRUMENT PREPARED BY:

Now, Therefore, the said Mortgagor, for the better securing of the payment of the said principal sum of money and interest and the performance of the covenants and agreements herein contained, does by these presents Mortgage and Warranty unto the Mortgagee, its successors or assigns and the State of Illinois, to wit:
LOT 7 IN BLOCK 15 IN FREDERICK H. BARTLETT'S CENTRAL CHICAGO, BEING A SUBDIVISION IN THE SOUTHEAST 1/4 OF SECTION 4, AND THE NORTHEAST 1/4 AND THE SOUTHEAST 1/4 OF SECTION 9, TOWNSHIP 38 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

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on APRIL 1 19 89, and a like sum on the first day of each and every month thereafter until the note is fully paid, except that the final payment of principal and interest, if not sooner paid, shall be due and payable on the first day of MARCH.

payable with interest at the rate of ELEVEN percentum (11.00%) per annum on the unpaid balance until paid, and made payable to the order of the Mortgagee at its office in CHICAGO, ILLINOIS at each other place as the holder may designate in writing, and delivered; the said principal and interest being payable in monthly installments of FOUR HUNDRED FIFTY SIX AND 64/100--

date herewith, in the principal sum of FORTY SEVEN THOUSAND NINE HUNDRED FIFTY AND NO/100-- Dollars (\$ 47,950.00)

Witnesseth: That whereas the Mortgagor is justly indebted to the Mortgagee, as is evidenced by a certain promissory note bearing even date herewith, in the principal sum of

HERITAGE MORTGAGE COMPANY
a corporation organized and existing under the laws of THE STATE OF ILLINOIS

DAVID M. ROZIER AND MALETHIA LOVE-ROZIER, HIS WIFE,
day of FEBRUARY, 1989, between

Mortgage
State of Illinois
FHA Case No. 131:5613577 748

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(315) J...
3/19/1989

THIS MORTGAGE IS BEING RE-RECORDED FOR THE SOLE PURPOSE OF AFFIXING THE FHA MORTGAGE ACCELERATION CLAUSE.

UNOFFICIAL COPY

Witness the hand and seal of the Mortgagor, the day and year first written.

David M. Rozier
DAVID M. ROZIER

(Seal)

Maletia Love-Rozier
MALETHIA LOVE-ROZIER

(Seal)

(Seal)

(Seal)

State of Illinois

County of Cook

I, The Undersigned a notary public, in and for the county and State
aforesaid, Do Hereby Certify That David M. Rozier & Maletia Love-Rozier
and his wife, personally known to me to be the same
person whose name are subscribed to the foregoing instrument, appeared before me this day in
person and acknowledge that they signed, sealed, and delivered the said instrument as their
free and voluntary act for the uses and purposes therein set forth, including the release and waiver of the right of homestead.

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Given under my hand and Notarial Seal this

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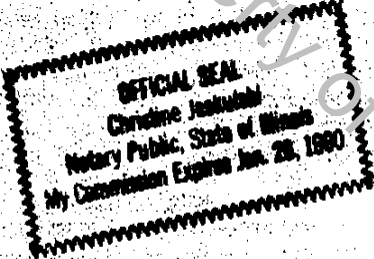
day Feb

A.D. 1989

Christine Jaskulski
Notary Public

Notary Public

Doc. No.



Filed for Record in the Recorder's Office of

County, Illinois, on the

day of

A.D. 19

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at o'clock

m., and duly recorded in Book

of

Page

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Office

SEPT-01

\$15.25

T#4444 TR#N 7201 05/26/89 15.23.00

87967 # 89-241415

COOK COUNTY RECORDER

15.00 MAIL

of loss if not made promptly by Mortgagor, and each insurance company concerned is hereby authorized and directed to make payment for such loss directly to the Mortgagee instead of to the Mortgagor and the Mortgagee jointly, and the insurance proceeds, or any part thereof, may be applied by the Mortgagee at its option either to the reduction of the indebtedness hereby secured or to the restoration or repair of the property damaged. In event of foreclosure of this mortgage or other transfer of title to the mortgaged property in extinguishment of the indebtedness secured hereby, all right, title and interest of the Mortgagor in and to any insurance policies then in force shall pass to the purchaser or grantee.

That if the premises, or any part thereof, be condemned under any power of eminent domain, or acquired for a public use, the damages, proceeds, and the consideration for such acquisition, to the extent of the full amount of indebtedness upon this Mortgage, and the Note secured hereby remaining unpaid, are hereby assigned by the Mortgagor to the Mortgagee and shall be paid forthwith to the Mortgagee to be applied by it on account of the indebtedness secured hereby, whether due or not.

The Mortgagor Further Agrees that should this mortgage and the note secured hereby not be eligible for insurance under the National Housing Act, within 60 days from the date hereof (written statement of any officer of the Department of Housing and Urban Development or authorized agent of the Secretary of Housing and Urban Development dated

subsequent to the 60 days' time from the date of this mortgage, declining to insure said note and this mortgage being deemed conclusive proof of such ineligibility), the Mortgagee or the holder of the note may, at its option, declare all sums secured hereby immediately due and payable. Notwithstanding the foregoing, this option may not be exercised by the Mortgagee when the ineligibility for insurance under the National Housing Act is due to the Mortgagor's failure to remit the mortgage insurance premium to the Department of Housing and Urban Development.

In the Event of default in making any monthly payment provided for herein and in the note secured hereby for a period of thirty (30) days after the due date thereof, or in case of a breach of any other covenant or agreement herein stipulated, then the whole of said principal sum remaining unpaid together with accrued interest thereon, shall, at the election of the Mortgagee, without notice, become immediately due and payable.

And In The Event that the whole of said debt is declared to be due, the Mortgagee shall have the right immediately to foreclose this mortgage, and upon the filing of any bill for that purpose, the court in which such bill is filed may at any time thereafter, either before or after sale, and without notice to the said Mortgagor, or any party claiming under said Mortgagor, and without regard to the solvency or insolvency of the person or persons liable for the payment of the indebtedness secured hereby, at the time of such applications for appointment of a receiver, or for an order to place Mortgagee in possession of the premises and without regard to the value of said premises or whether the same shall be then occupied by the owner of the equity of redemption, as a homestead, enter an order placing the Mortgagee in possession of the premises, or appoint a receiver for the benefit of the Mortgagee with power to collect the rents, issues, and profits of the said premises during the pendency of such foreclosure suit and, in case of sale and a deficiency, during the full statutory period of redemption, and such rents, issues, and profits when collected may be applied toward the payment of the indebtedness, costs, taxes, insurance, and other

items necessary for the protection and preservation of the property.

Whenever the said Mortgagee shall be placed in possession of the above described premises under an order of a court in which an action is pending to foreclose this mortgage or a subsequent mortgage, the said Mortgagee, in its discretion, may keep the said premises in good repair; pay such current or back taxes and assessments as may be due on the said premises; pay for and maintain such insurance in such amounts as shall have been required by the Mortgagee; lease the said premises to the Mortgagor or others upon such terms and conditions, either within or beyond any period of redemption, as are approved by the court; collect and receive the rents, issues, and profits for the use of the premises hereinabove described; and employ other persons and expend itself such amounts as are reasonably necessary to carry out the provisions of this paragraph.

And in Case of Foreclosure of this mortgage by said Mortgagee in any court of law or equity, a reasonable sum shall be allowed for the solicitor's fees, and stenographers' fees of the complainant, in such proceeding, and also for all outlays for documentary evidence and the cost of a complete abstract of title for the purpose of such foreclosure; and in case of any other suit, or legal proceeding, wherein the Mortgagee shall be made a party thereto by reason of this mortgage, its costs and expenses, and the reasonable fees and charges of the attorneys or solicitors of the Mortgagee, so made parties, for services in such suit or proceedings, shall be a further lien and charge upon the said premises under this mortgage and all such expenses shall become so much additional indebtedness secured hereby and be allowed in any decree foreclosing this mortgage.

And There Shall be Included in any decree foreclosing this mortgage and be paid out of the proceeds of any sale made in pursuance of any such decree: (1) All the costs of such suit or suits, advertising, sale, and conveyance, including attorneys', solicitors', and stenographers' fees, outlays for documentary evidence and cost of said abstract and examination of title; (2) all the money advanced by the Mortgagee, if any, for the purpose authorized in the mortgage with interest on such advances at the rate set forth in the note secured hereby, from the time such advances are made; (3) all the accrued interest remaining unpaid on the indebtedness hereby secured; and (4) all the said principal money remaining unpaid. The overplus of the proceeds the sale, if any, shall then be paid to the Mortgagor.

If the Mortgagor shall pay said note at the time and in the manner aforesaid and shall abide by, comply with, and duly perform all the covenants and agreements herein, then this conveyance shall be null and void and Mortgagee will, within thirty (30) days after written demand therefor by Mortgagor, execute a release or satisfaction of this mortgage, and Mortgagor hereby waives the benefits of all statutes or laws which require the earlier execution or delivery of such release or satisfaction by Mortgagee.

It is Expressly Agreed that no extension of the time for payment of the debt hereby secured given by the Mortgagee to any successor in interest of the Mortgagor shall operate to release, in any manner, the original liability of the Mortgagor.

The Covenants Herein Contained shall bind, and the benefits and advantages shall inure, to the respective heirs, executors, administrators, successors, and assigns of the parties hereto. Wherever used, the singular number shall include the plural, the plural the singular, and the masculine gender shall include the feminine.

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immediate notice by mail to the Mortgagee, who may make proof acceptable to the Mortgagee. In event of loss Mortgagee will give have attached thereto loss payable clauses in favor of and in form policies and renewals thereof shall be held by the Mortgagee and the be carried in companies approved by the Mortgagee and the ment of which has not been made heretofore. All insurance shall by when due, any premiums on such insurance provision for pay- periods as may be required by the Mortgagee and will pay prompt- hazards, casualties and contingencies in such amounts and for such from time to time by the Mortgagee as may be required.

That the Will keep the improvements now existing or hereafter erected on the mortgaged property, insured as may be required. And as Additional Security for the payment of the indebtedness of the mortgaged property, the Mortgagee hereby assigns to the Mortgagee all the rents, issues, and profits due or which may hereafter become due for the use of the premises hereinafore described.

And as Additional Security for the payment of the indebtedness of the mortgaged property, the Mortgagee hereby assigns to the Mortgagee all the rents, issues, and profits due or which may hereafter become due for the use of the premises hereinafore described.

And as Additional Security for the payment of the indebtedness of the mortgaged property, the Mortgagee hereby assigns to the Mortgagee all the rents, issues, and profits due or which may hereafter become due for the use of the premises hereinafore described.

(a) A sum equal to the ground rents, if any, next due, plus the premiums that will next become due and payable on policies of fire and other hazard insurance covering the mortgaged property (all as estimated by the Mortgagee) less all sums already paid therefor divided by the number of months to elapse before one month prior to the date when such ground rents, premiums, taxes and assess-

That, together with, and in addition to, the monthly payments of principal and interest payable under the terms of the note secured hereby, the Mortgagee will pay to the Mortgagee, on the first day of each month until the said note is fully paid, the following sums:

And the said Mortgagee further covenants and agrees as follows: That privilege is reserved to pay the debt, in whole or in part on any installment due date.

And Said Mortgagee covenants and agrees: To keep said premises in good repair, and not to do, or permit to be done, upon said premises, anything that may impair the value thereof, or of the security intended to be effected by virtue of this instrument; not to suffer any lien of mechanics men or material men to attach to said premises; (to pay to the Mortgagee, as hereinafter provided, until said note is fully paid, (1) a sum sufficient to pay all taxes and assessments on said premises, or any tax or assessment that may be levied by authority of the State of Illinois, or of the county, town, village, or city in which the said land is situate, upon the Mortgagee on account of the ownership thereof; (2) a sum sufficient to keep all buildings that may at any time be on said premises, during the continuance of said mortgage, in good repair, and insurance premiums, or to keep said premises in good repair, the Mortgagee may pay such taxes, assessments, and insurance herein mortgaged as in its discretion it may deem necessary for the proper preservation thereof; and any moneys so paid or expended shall become a part of the proceeds of the sale of the mortgaged premises, if not otherwise paid by the Mortgagee.

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shall be paid by the Mortgagee to the following names:

- (a) ground rents, if any, taxes, special assessments, fire, and other hazard insurance premiums;
- (b) interest on the note secured hereby;
- (c) amortization of the principal of the said note; and
- (d) late charges

Any deficiency in the amount of any such aggregate monthly payments shall, unless made good by the Mortgagee prior to the due date of the next such payment, constitute an event of default under this mortgage. The Mortgagee may collect a late charge not to exceed four cents (4¢) for each dollar (\$1) for each payment involved in handling delinquent payments.

If the total of the payments made by the Mortgagee under subsection (a) of the preceding paragraph shall exceed the amount of insurance, and in such amounts, as may be required by the Mortgagee.

In case of the refusal or neglect of the Mortgagee to make such payments, or to satisfy any or all or lien or incumbrance other than that for taxes or assessments on said premises, or to keep said premises in good repair, the Mortgagee may pay such taxes, assessments, and insurance herein mortgaged as in its discretion it may deem necessary for the proper preservation thereof; and any moneys so paid or expended shall become a part of the proceeds of the sale of the mortgaged premises, if not otherwise paid by the Mortgagee.

It is expressly provided, however (all other provisions of this mortgage to the contrary notwithstanding), that the Mortgagee shall not be required to pay, discharge, or remove any tax, assessment, or tax lien upon or against the premises described herein or any part thereof or the improvement situated thereon, so long as the Mortgagee shall, in good faith, conduct the same or the validity thereof by appropriate legal proceedings brought in a court of competent jurisdiction, which shall operate to prevent the collection of the tax, assessment, or lien so contemplated and the sale or forfeiture of the said premises or any part thereof to satisfy the same.

And the said Mortgagee further covenants and agrees as follows: That privilege is reserved to pay the debt, in whole or in part on any installment due date.

And as Additional Security for the payment of the indebtedness of the mortgaged property, the Mortgagee hereby assigns to the Mortgagee all the rents, issues, and profits due or which may hereafter become due for the use of the premises hereinafore described.

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ADDRESS

1000 E. 111TH. STREET, CHICAGO, ILLINOIS 60628

NAME

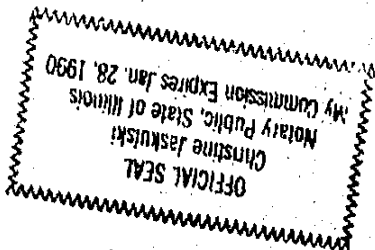
HERITAGE MORTGAGE COMPANY

Commission Expires

1-9-90

Notary Public

Christine Jaskulski



Given under my hand and official seal, this 9 day of Feb, 1989.

voluntary act, for the uses and purposes therein set forth.

signed, sealed and delivered the said instrument as free and

appeared before me this day in person, and acknowledge that he and

person s whose name is subscribed to the foregoing instrument,

personally known to me to be the same

in the State aforesaid, DO HEREBY CERTIFY that David M. Rozier

I, Christine Jaskulski, a notary public in and for the said County,

COOK COUNTY OF ILLINOIS

STATE OF ILLINOIS

DATE	BORROWER
FEBRUARY 9, 1989	DAVID M. ROZIER
FEBRUARY 9, 1989	MILITHIA LOVE-ROZIER
	BORROWER
	BORROWER

The mortgagee shall, with the prior approval of the Federal Housing Commissioner, or his designee, declare all sums secured by this mortgage to be immediately due and payable if all or a part of the property is sold or otherwise transferred (other than by devise, descent or operation of law) by the mortgagor, pursuant to a contract of sale executed not later than 12 months after the date of execution of this mortgage or not later than 12 months after the date of a prior transfer of the property subject to this mortgage, to a purchaser whose credit has not been approved in accordance with the requirement of the Commissioner.

All FHA Mortgages - effective 12/1/86

FHA MORTGAGE ACCELERATION CLAUSE

CASE # 131:5613577 748

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ADDRESS

THE UNITED STATES OF AMERICA

STATE

CITY AND COUNTY

POST OFFICE

ZIP CODE

Property of Cook County Clerk's Office

STANDARD BUSINESS REPLY MAIL PERMIT NO. 1000 CHICAGO, ILL. 60601

POSTAGE WILL BE PAID BY ADDRESSEE
FIRST CLASS PERMIT NO. 1000 CHICAGO, ILL. 60601
POSTAGE WILL BE PAID BY ADDRESSEE
FIRST CLASS PERMIT NO. 1000 CHICAGO, ILL. 60601

NAME OF ADDRESSEE

NO.

NAME OF ADDRESSEE

ADDRESS

ADDRESS

ADDRESS

ADDRESS

ADDRESS

POSTAGE WILL BE PAID BY ADDRESSEE
FIRST CLASS PERMIT NO. 1000 CHICAGO, ILL. 60601
POSTAGE WILL BE PAID BY ADDRESSEE
FIRST CLASS PERMIT NO. 1000 CHICAGO, ILL. 60601

BY MAIL DELIVERY - PERMIT NO. 1000 CHICAGO, ILL. 60601
BY MAIL DELIVERY - PERMIT NO. 1000 CHICAGO, ILL. 60601

POSTAGE WILL BE PAID BY ADDRESSEE
FIRST CLASS PERMIT NO. 1000 CHICAGO, ILL. 60601