

UNOFFICIAL COPY

C-2467

89242751

Two East Eighth Street
FHA Project No. 071-32112

ASSIGNMENT OF MORTGAGE

FOR VALUE RECEIVED, NEW YORK STATE TEACHERS' RETIREMENT SYSTEM, a public pension system created and existing pursuant to Article 11 of the Education Law of the State of New York, and having the powers and privileges of a corporation pursuant to Section 502 thereof, and its principal place of business at 10 Corporate Woods Drive, Albany, New York, called Assignor, does hereby grant, bargain, sell, convey and assign to the SECRETARY OF HOUSING AND URBAN DEVELOPMENT, OF WASHINGTON, D.C., HIS SUCCESSORS AND ASSIGNS, called Assignee, all its right title and interest in and to the property therein described, without representation, warranty or recourse against assignor in that certain:

Note and Mortgage dated July 1, 1983, executed by American National Bank and Trust Company of Chicago, as Trustee under Trust No. 56258, and not individually, each being in the principal sum of Twenty-Two Million Nine Hundred Fifty-One Thousand Nine Hundred and No/100 Dollars (\$22,951,900.00), which Mortgage Note was made payable to Highland Mortgage Company, and which Mortgage was filed for record August 30, 1983 as Document No. 26755997 in the Office of the Recorder of Cook County, State of Illinois;

said Note and Mortgage were assigned by Highland Mortgage Company to Government National Mortgage Association by instrument dated January 7, 1986 recorded on January 8, 1986 as Document No. 86008859 in the Office of the Recorder of Cook County, State of Illinois;

said Note and Mortgage were assigned by Government National Mortgage Association to New York State Teacher's Retirement System by instrument dated April 28, 1986, recorded on September 10, 1986 as Document No. 86405804 in the Office of the Recorder of Cook County, State of Illinois;

Assignment is without recourse or warranty except that the undersigned hereby warrants that no act or omission of the undersigned has impaired the validity or priority of said Mortgage, that said Mortgage is prior to all mechanics' and materialmen's liens filed of record subsequent to the recording of such Mortgage regardless of whether such liens attached prior to such recording date and prior to all liens and encumbrances which may have attached or defects which may have arisen subsequent to the recording of such Mortgage except he under, that the sum of Twenty-Two Million Six Hundred Eighty-Three Thousand Nine Hundred Thirty-Eight and 20/100 Dollars (\$22,683,938.20), together with the interest from the first day of January 1989 at the rate of 7.50% per annum computed as provided in the said Note and Mortgage, is actually due and owing under said Note and Mortgage and that there are no offsets or counterclaims thereto, and that the undersigned has a good right to assign the said Note and Mortgage.

See Exhibit "A" attached hereto for a legal description of the mortgaged parcel.

IN WITNESS WHEREOF, the Undersigned has caused this Assignment to be duly executed on MAY 19th, 1989.

ATTYST:

NEW YORK STATE TEACHERS' RETIREMENT SYSTEM

Robert Brown
Debra Schenkel

BY: *Paul S. Kelly*

GENERAL COUNSEL

BY: *Henry M. Kelly*

CHIEF REAL ESTATE INVESTMENT OFFICER

Boyer 430

89242751

UNOFFICIAL COPY

Property of Cook County Clerk's Office

89242251

UNOFFICIAL COPY

3 9 2 4 3 2 5 1

STATE OF NEW YORK)
) ss.:
COUNTY OF ALBANY)

On this 19TH day of MAY 1989 before me personally came Karl E. Nisoff and George M. Philip, to me known and known to me to be the persons who subscribed the foregoing instrument and who, by me being duly sworn, did depose and say that they reside at 40 Davis Avenue, City of Albany, County of Albany, New York; and 29 Lawmar Lane, Town of Ballston, County of Saratoga, New York, respectively, and that they are General Counsel; and Chief Real Estate Investment Officer, of the NEW YORK STATE TEACHERS' RETIREMENT SYSTEM, a public pension system created and existing by virtue of Article 11 of the Education Law of the State of New York and having the powers and privileges of a corporation pursuant to Section 502 thereof, which is named in and executed the foregoing instrument; that they signed their names thereto by authority of the Board of the NEW YORK STATE TEACHERS' RETIREMENT SYSTEM; that the enabling legislation does not provide for a seal and none has been adopted by the System.

James M. Keenan

NOTARY PUBLIC
JAMES M. KEENAN
Notary Public, State of New York
Qualified in Saratoga County
My Commission Expires Feb. 19, 1991

Office of Cook County Clerk's Office

89213251

UNOFFICIAL COPY

EXHIBIT "A"

TWO EAST EIGHTH STREET

PERMANENT REAL ESTATE INDEX NOS.: 17-15-302-006,007,008,009

17-15-302-023,024,025

17-15-302-028

17-15-302-015

Schedule A - Legal Description

***PARCEL 1:

Lot 1 (except the West 27 feet of said Lot) and Lot 2 (except the West 27 feet of said Lot), all in the Canal Trustee's Subdivision of Lot 6, in Block 15 in Fractional Section 15 Addition to Chicago in Section 15, Township 39 North, Range 14 East of the Third Principal Meridian, in Cook County, Illinois.

PARCEL 2:

Sublots 1 and 2 of Lot 7 in Block 15 in Fractional Section 15 Addition to Chicago (except that part thereof taken for widening of State Street), in Section 15, Township 39 North, Range 14 East of the Third Principal Meridian, in Cook County, Illinois.

PARCEL 3:

Sub-Lot 1 of Lot 10 (except the West 27 feet thereof) in Block 15 in Fractional Section 15 Addition to Chicago, in Section 15, Township 39 North, Range 14 East of the Third Principal Meridian, in Cook County, Illinois.

PARCEL 4:

The West 1/2 and the West 20 feet of the East 1/2 of Sub-Lot 2 of Lot 10 in Block 15 in Fractional Section 15 Addition to Chicago, in Township 39 North, Range 14 East of the Third Principal Meridian, (except from the above described property the West 27 feet thereof).

PARCEL 5:

The East 1/2 (except the East 20 feet and except the West 20 feet thereof) of Sub-Lot 2 of Lot 10 in Block 15, in Fractional Section 15 Addition to Chicago in Township 39 North, Range 14 East of the Third Principal Meridian, in Cook County, Illinois.

PARCEL 6:

The East 20 feet of Sub-Lot 2 of Lot 10 in Block 15, in Fractional Section 15 Addition to Chicago, in Township 39 North, Range 14 East of the Third Principal Meridian, in Cook County, Illinois.***

This document prepared by:
David A. Barsky, Esq.
2101 L St., N.W. Ste. 210
Washington, D.C. 20037

DEPT-01 \$15.00
T#1111 TRAN 5289 05/30/89 12:10:00
#3692 # A *-09-243251
COOK COUNTY RECORDER

89243251
89243251

1500