

FLOATING RATE
Maturity Date Change

UNOFFICIAL COPY

Loan No. 7043075017-1-1

GARY-WHEATON BANK MODIFICATION AGREEMENT NON-BUSINESS

89246023

THIS AGREEMENT is made and entered into this 30th day of April, 1989, by and between the GARY-WHEATON BANK, an Illinois Banking Corporation, and Good News Publishers, hereinafter referred to as Borrower(s).

WHEREAS, the Borrower(s) have conveyed a Mortgage or Trust Deed to the GARY-WHEATON BANK recorded with the Cook County Recorder of Deeds as Document No. 86589753** and legally described as follows: **and re-recorded as Document No. 87259373

SEE ATTACHED "EXHIBIT A" FOR LEGAL DESCRIPTION OF PROPERTY

WHEREAS, the Borrower(s) are indebted to the GARY-WHEATON BANK by a Note and Security Agreement dated November 14, 1986; and modification agreements dated 10/31/87 and April 30, 1988
WHEREAS, the parties desire to modify said Note and Security Agreement.

NOW THEREFORE, it is agreed that said Note and Security Agreement is hereby modified and amended by extending the maturity date from the 30th day of April, 1989 to the 30th day of April, 1990

FEDERAL TRUTH-IN-LENDING DISCLOSURE STATEMENT			
ANNUAL PERCENTAGE RATE	FINANCE CHARGE	AMOUNT FINANCED	TOTAL OF PAYMENTS
The cost of your credit as a yearly rate	The dollar amount the credit will cost you	The amount of credit provided to you or on your behalf.	The amount you will have paid after you have made all payments as scheduled.
%	\$	\$	\$
Your payment schedule will be:			
Number of Payments	Amount of Payments	When Payments Are Due	
	\$		
	\$		
	\$		
	\$		
	\$		
	\$		
If checked here, your loan is payable on demand and all disclosures are based upon an assumed maturity of one year.			
Variable Rate: The annual percentage rate may increase from time to time during the term of this transaction if the published prime interest rate of Continental Illinois National Bank and Trust Company of Chicago increases. Any increase will take the form of a larger payment amount due. For example, if the interest rate increases by 1% in _____ your payment will increase to \$_____			
Security: You are giving a security interest in _____ the goods or property being purchased.			
<input checked="" type="checkbox"/> any moneys, credits, or other property of yours in the possession of the creditor, on deposit or otherwise.			
Late Charge: You will be charged _____ % of any payment or portion of a payment that is more than 15 days late. Collateral securing other loans may also secure this loan.			
Filing fees \$ _____ Non-filing insurance \$ _____			
Assumption: Someone buying your home may, subject to conditions, be allowed to _____ cannot assume the remainder of the mortgage on the original terms.			
Prepayment: If you pay off early, you will not have to pay a penalty.			
See the Note and Security Agreement terms and any separate contract documents for any additional information about nonpayment, default, any required prepayment in full before the scheduled date and further information about security interests.			

DEPT-01 \$12.00
T5555 TRAN 2160 05/31/89 13:43:00
89-246-023
COOK COUNTY RECORDER
89-246-023

Itemization of the Amount Financed

\$ _____ Amount given to you directly

\$ _____ Amount paid on your account

Amounts paid to others on your behalf:

\$ _____ to public officials

\$ _____ to insurance companies

\$ _____ to appraisers

\$ _____ to credit reporting agencies

\$ _____ to _____

\$ _____ to _____

\$ _____ to _____

\$ _____ to _____

\$ _____ to _____

\$ _____ Prepaid finance charge

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IT IS FURTHER AGREED, that in all respects the terms and conditions of said Note and Security Agreement and Mortgage or Trust Deed given to secure the same shall remain unchanged and remain in full force and effect as herein expressly modified.

IN WITNESS HEREOF, the parties have executed this Modification Agreement inclusive of a Disclosure Statement, on the date as first above written and agreed to by the parties entering into this agreement.

Good News Publishers
Borrower
BY: Lane T. Dennis
Borrower Lane T. Dennis, President

GARY-WHEATON BANK
By: Ronald J. Beran
Ronald J. Beran, Vice President
Title

This instrument prepared by:
June L. Nelson
for the Gary-Wheaton Bank
120 E. Wesley Street
Wheaton, IL 60187

12/1/2

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STATE OF ILLINOIS, _____ County ss:

I, _____, a Notary Public in and for said county and state, do hereby certify that _____, personally known to me to be the same person(s) whose name(s) _____ subscribed to the foregoing instrument, appeared before me this day in person, and acknowledged that _____ he _____ signed and delivered the said instrument as _____ free and voluntary act, for the uses and purposes therein set forth.

Given under my hand and official seal, this _____ day of _____, 19____. My Commission Expires: _____.

Notary Public

CORPORATE ACKNOWLEDGMENT

STATE OF Illinois)
COUNTY OF DuPage) SS

I, the undersigned, a Notary Public in and for said County, in the State aforesaid, do hereby certify that Lane T. Dennis, personally known to me to be the President of Good News Publishers, and personally known to me to be the same person whose name is subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that he signed and delivered the said instrument as President of said corporation, and caused the corporate seal to be affixed thereto, pursuant to authority given by the Board of Directors of said corporation, as his free and voluntary act and as the free and voluntary act and deed of said corporation, for the uses and purposes therein set forth.

Given under my hand and notarial seal this 30th day of April, 1992.

June L. Nelson
Notary Public

Commission expires: 9-6-92



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EXHIBIT "A"

Property Address: 9825 W. Roosevelt Rd., Westchester, IL 60153

LEGAL DESCRIPTION:

ALL OF LOTS 69 TO 74 INCLUSIVE, AND THOSE PARTS OF LOTS 4 TO 10 INCLUSIVE TOGETHER WITH THOSE PARTS OF ALLEYS ADJOINING SAID LOTS AND VACATED BY ORDINANCE NUMBER 401 PASSED BY THE BOARD OF TRUSTEES AND APPROVED BY THE PRESIDENT OF THE VILLAGE OF WESTCHESTER ON THE 27TH DAY OF OCTOBER, 1953, ALL IN GEORGE F. NIXON AND COMPANY'S TERMINAL ADDITION TO WESTCHESTER IN THE NORTH 1/2 OF SECTION 21, TOWNSHIP 39 NORTH, RANGE 12, EAST OF THE THIRD PRINCIPAL MERIDIAN, AND FALLING WITHIN THE FOLLOWING DESCRIBED LINE COMMENCING AT THE SOUTH WEST CORNER OF SAID LOT 69, SAID POINT BEING ALSO THE POINT OF INTERSECTION OF THE WEST LINE OF SAID LOT 69 WITH A LINE WHICH IS 141 FEET NORTH EASTERLY OF (AT RIGHT ANGLE MEASUREMENT) OF THE NORTH EASTERLY LINE OF DERBY LANE, THENCE NORTH ALONG THE WEST LINE OF SAID LOTS 69 TO 74 AND SAID LINE EXTENDED NORTH A DISTANCE OF 261.75 FEET TO THE POINT OF INTERSECTION OF SAID LINE WITH THE SOUTHERLY LINE OF ROOSEVELT ROAD AS WIDENED, THENCE NORTH 76 DEGREES 33 MINUTES 00 SECOND EAST ALONG SAID SOUTHERLY LINE, A DISTANCE OF 160.02 FEET TO THE POINT OF INTERSECTION OF SAID LINE WITH THE WEST LINE OF LOTS 75 TO 91 IN SAID GEORGE F. NIXON AND COMPANY'S TERMINAL ADDITION TO WESTCHESTER EXTENDED NORTH, THENCE SOUTH 00 DEGREES 05 MINUTES 40 SECONDS EAST ALONG SAID LAST DESCRIBED LINE, A DISTANCE OF 335.71 FEET TO THE POINT OF INTERSECTION OF SAID LINE WITH THE SOUTH LINE OF SAID LOT 69 EXTENDED EAST, THENCE 89 DEGREES 44 MINUTES 00 SECONDS WEST ALONG SAID LAST DESCRIBED LINE, A DISTANCE OF 58.40 FEET TO THE POINT OF INTERSECTION OF SAID LINE WITH THE SOUTHWESTERLY LINE OF SAID LOT 69, THENCE NORTH 66 DEGREES 47 MINUTES 00 SECONDS WEST, A DISTANCE OF 107.71 FEET TO THE PLACE OF BEGINNING, CONTAINING 48,163 SQUARE FEET MORE OR LESS, IN COOK COUNTY, ILLINOIS.

P.I.N.: 15-21-201-040.

Accepted this 30th day of April, 1989.

Good News Publishers

BY: Laurel [Signature]

ITS: PRESIDENT

89246023