UNOFFICIAL COPY 89247916

DE ETTE M. MASSEY THIS INDENTURE WITNESSETH, that -THIS INDESTURE WITNESSETH, that DE ELLE M. MASSET
bereinafter referred to as Mortgagors, of COOK County, state of INDIANA Morigage and warrant to Norwest Financial Indiana, Inc., hereinafter referred to as Mortgagee, the following described real estate, in COOK County, State of Indiana, to wit: LOT 13 IN BLOCK 5 IN PALOS GARDENS. A SUBDIVISION OF THE NORTH 829.50 FEET OF THE NORTH ONE-HALF OF THE NORTHWEST QUARTER OF SECTION 32, TOWNSHIP 37 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS. TAX # 24-32-1111 002 le 255 W. 1274h Pl. Palas Heights, ac to secure the repayment of a promissory note of even date in the sum of \$ 47636.40 , payable to Mortgagee in monthly installments, the last p yment to fall due on 5/6..., 19.96..., and also to secure the repayment of any and all future advances and sums of money which was from time to time hereafter be advanced or loaned to Mortgagors by Mortgagor, provided however, that the principal amount of the original indebtedness owing to Mortgagors at any one time, shall not exceed the sum of \$125,000.00. Mortgagors expressly agree to keep the legal taxes, assessments, and prior liens against said property paid, to keep the buildings and improvements thereon in good repair, a cannot no waste thereon, and to keep the buildings and improvements thereon insured for the benefit of the Mortgagee as its interest may appear; and upon failure of Mortgagors to do so, Mortgagee may pay such taxes, assessments, and prior liens, and cause said property (7 b) repaired, and cause said property to be insured, and the amount so paid shall become a part of the indebtedness secured by this mortgar. Mortgagors agree to pay all indebtedness secure i hereby, together with all taxes, assessments, charges, and insurance, without any relief whatsoever from valuation or appraisement laws of the State of Indiana. Mortgagers agree not to sell, convey or otherwise thursbee the above described real estate or any part thereof without Mortgagee's prior written consent and any such sale, conveyance or transfer vithout Mortgagee's prior written consent shall constitute a default under the terras hereof. Mortgagors agree that upon failure to pay any installment du, under said note, or any other indebtedness hereby secured when due, or taxes, assessments, insurance, or prior licens, or in event of connection or violation of any of the other terms hereof, then all of said mortgage induled the mortgage in the prior licens, without notice, or come due and collectible and this mortgage may then be foreclosed accordingly. Upon foreclosure Mortgages shall have the right, tree of any deficiency, to which Mortgages have become in the base of the license of the license of the Mortgages and the license of the l a receiver appointed to take possession of said promises and collect the ror is, I said and profits thereof for the benefit of the Mortgagoe. The covenants contained herein shall bind and mure to the benefit of the respective heirs, executors, administrators, successors, and assigns of the parties beyon. Whenever used the singular number shall be construct to include the plural, the plural the singular, and the use of any gender shall include all genders. IN WITNESS WHEREOF, the Mortgagors have hereunto set their hands this 30 Gh. day of MAY Sign here I . Type name as signed: DE ETTE M. MASSEY Sign hore \ I' Type name as signed: Sign here IT' Type name as signed: Sign here D' Type name as signed: State of Indiana County ofCOOK came DE SITE M. MASSEY , and acknowledged the execution of the foregoing Mortgage. Witness my hand and official seal. Type name as signed: My Commission Expires: 5/14/91 This instrument was prepared by: LINDA HARBIT

Property of Cook County Clerk's Office DEPT-01 RELORDING

FROM DOUGLES THE STORM

CODE COUNTY RELORDER

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