

ASSIGNMENT OF BENEFIT  
(ILLINOIS)

UNOFFICIAL COPY

9 2 5 0 3 9 7

CAPTION: Consult a lawyer before using or acting under this form  
All other laws which may apply to this instrument, are included

89250397

89250397

DEPT-2  
T#1111 TRAN 5897 06/02/89 12:52:00  
#5207 #A \*89-250397  
COOK COUNTY RECORDER

Above Space For Recorder's Use Only

KNOW ALL MEN BY THESE PRESENTS, THAT the Assignor,  
Jong Hoon Lee and Hyo Joong Lee and Chan Woo Lee

of the  
City of Chicago County of  
Cook and State of Illinois  
in consideration of One Dollar (\$1) and other valuable consideration in hand  
paid, the receipt of which is hereby acknowledged, does hereby sell,  
assign, transfer and set over unto the Assignee, The Commercial  
Bank of Korea, Ltd., Chicago Branch  
of the City of Chicago County of  
Cook and State of Illinois, his executors,

administrators and assigns, all the avails, rents, issues and profits now due and which may hereafter become due under or by  
virtue of any lease, whether written or verbal, or any letting of, or any agreement for the use or occupancy of any part of the  
premises hereinafter described, which may have been heretofore or may be hereafter made or agreed to, or which may be made  
or agreed to by the Assignee under the power herein granted, it being the intention to hereby establish an absolute transfer and  
assignment of all such leases and agreements and all the avails thereunder unto the Assignee and especially those certain leases  
and agreements now existing as follows, to-wit:

DATE OF LEASE LESSEE TERM MONTHLY RENT

ALL LEASE(S) NOW EXISTING OR IN THE FUTURE ENTERED INTO.

such rent being payable monthly in advance with respect to the premises described as follows, to-wit:

LOT 11 AND 12 IN BLOCK 9 IN CAIRNOUFF'S ADDITION TO EDGEWATER IN THE  
EAST HALF OF THE SOUTHWEST QUARTER OF SECTION 5, TOWNSHIP 40 NORTH,  
RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY,  
ILLINOIS.

P.I.N.: 14-05-328-014-0000

Also commonly known as 5642 N. Broadway, Chicago, Illinois 60660

\$12.00 MONTH

and the Assignor hereby irrevocably appoints the Assignee as his true and lawful attorney to collect all of said avails, rents,  
issues and profits arising or accruing at any time hereafter, and all now due or that may hereafter become due under each and  
every the leases or agreements, written or verbal, existing or to hereafter exist, for said premises, and to use such measures,  
legal or equitable, as in his discretion may be deemed proper or necessary to enforce the payment or the security of such avails,  
rents, issues and profits, or to secure and maintain possession of said premises or any portion thereof and to fill any and all  
vacancies, and to rent, lease or let any portion of said premises to any party or parties at his discretion, hereby granting full  
power and authority to exercise each and every the rights, privileges and powers herein granted at any and all times hereafter  
without notice to the Assignor, and further, with power to use and apply said avails, issues and profits to the payment of any  
indebtedness or liability of the Assignor to the Assignee, due or to become due, or that may hereafter be contracted, and also to  
the payment of all expenses and the care and management of said premises, including taxes and assessments, and the interest on  
incumbrances, if any, which may in said attorney's judgment be deemed proper and advisable, hereby ratifying all that said  
attorney may do by virtue hereof.

GIVEN under our hand and seal this 31st day of May 1989

Jong Hoon Lee (SEAL)

Hyo Joong Lee (SEAL)

STATE OF ILLINOIS } ss. Chan Woo Lee

County of COOK } I, the undersigned,  
a notary public in and for said County, in the State aforesaid, Do Hereby  
certify that Jong Hoon Lee and Hyo Joong Lee and Chan Woo Lee  
personally known to me to be the same person whose name as a subscriber to the foregoing instrument, appeared  
before me this day in person, and acknowledged that they signed, sealed and delivered the said instrument as their  
free and voluntary act, for the uses and purposes therein set forth.

OFFICIAL SEAL  
Notary Public, State of Illinois  
My Commission Expires Mar. 7, 1990

Given under my hand and seal at this 31st day of May 1989

This instrument was prepared by [Name], 5715 N. Lincoln, Suite 200, Chicago, Illinois 60640  
(NAME AND ADDRESS)

89250397

89250397

UNOFFICIAL COPY

89250397

Property of Cook County Clerk's Office