

My Commission Expires _____

Given under my hand and notarial seal this _____ day of _____ 19____

and the County and State aforesaid, do hereby certify that the same persons whose names are as _____ personally known to me to be _____

STATE OF ILLINOIS COUNTY OF _____

My Commission Expires Dec 17, 1989

Given under my hand and notarial seal this 3rd day of June 1989

and voluntary act, for the uses and purposes herein set forth foregoing instrument, appeared before me this day in person and acknowledged that _____ subscribed to the _____

STATE OF ILLINOIS COUNTY OF _____

WITNESS the hand _____ and seal _____ of _____ Notary Public in and for the undersigned _____

THE UNDERSIGNED AGREES TO THE TERMS OF THIS DOCUMENT, WHICH ARE INCORPORATED BY REFERENCE HEREIN FORTH ON THE REVERSE SIDE OF THIS DOCUMENT.

Mortgagee shall (a) promptly repair, restore or rebuild any buildings or improvements now or hereafter on the Premises which may become damaged or be destroyed, (b) keep the Premises in good condition and repair, without waste, except for this Mortgage, free from any encumbrances, security interests, liens, mechanics' liens or claims, for or in (c) pay when due any indebtedness which may be secured by a lien or charge on the Premises, and upon request exhibit satisfactory evidence of the discharge of such lien or charge to Mortgagee, (d) complete within a reasonable time any building or building now or at any time in process of construction upon the Premises, (e) comply with all requirements of all laws or municipal ordinances with respect to the Premises and the use of the Premises, (f) make no material alterations in the Premises, except as provided by law or municipal ordinance, unless such alterations have been previously approved in writing by Mortgagee, (g) refrain from impairing or diminishing the value of the Premises

Further, Mortgagee covenants and agrees as follows: Mortgagee shall promptly repair, restore or rebuild any buildings or improvements now or hereafter on the Premises which may become damaged or be destroyed, (b) keep the Premises in good condition and repair, without waste, except for this Mortgage, free from any encumbrances, security interests, liens, mechanics' liens or claims, for or in (c) pay when due any indebtedness which may be secured by a lien or charge on the Premises, and upon request exhibit satisfactory evidence of the discharge of such lien or charge to Mortgagee, (d) complete within a reasonable time any building or building now or at any time in process of construction upon the Premises, (e) comply with all requirements of all laws or municipal ordinances with respect to the Premises and the use of the Premises, (f) make no material alterations in the Premises, except as provided by law or municipal ordinance, unless such alterations have been previously approved in writing by Mortgagee, (g) refrain from impairing or diminishing the value of the Premises

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8112 N. Kedvale, Skokie, IL 60076 P.I.N.# 10-22-420-030 & 054

41 North, Range 13, East of the Third Principal Meridian, in Cook County, Illinois. 15.0 acres of Lot 5 of Section Court Partition of the East 1/2 of Section 23, Township Lot 13 and the East 7.0 feet of Lot 14 in Kern and Davo's Crawford Keller Avenue Subdivision of the East 1/2 of Section 23, Township 41 North, Range 13, East of the Third Principal Meridian, in Cook County, Illinois.

TO SECURE PAYMENT OF THE INDEBTEDNESS EVIDENCED BY THIS NOTE AND THE LIABILITY (defined below), including any and all renewals and extensions of the Note, Mortgagee hereby presents CONVEY, WARRANT AND MORTGAGE (collectively, "Mortgage") to Mortgagee, all of Mortgagee's estate, title and interest in the real estate situated, lying and being in the County of _____ and State of Illinois, legally described as follows:

Aggregate unpaid principal balance of the Note at any time, without penalty, (3) percent per annum in excess of the Variable Rate Index. Mortgagee has the right to prepay all or any part of the aggregate unpaid principal balance of the Note, whether by acceleration or otherwise, shall be calculated at the last annual rate equal to month, interest after Default, (defined below), or maturity of the Note. The Variable Rate Index shall be the interest rate published in the Federal Reserve Statistical Release H-15 for the last business day of each month, from any part of future principal advances thereunder. In the event The Wall Street Journal discontinues the publication of the Prime Rate in the Money Rates column, the Variable Rate Index will be the highest rate of interest on the outstanding indebtedness under the Note from month to month or without notice by the Bank to the undersigned. Any change in the Variable Rate Index will be applicable to all the outstanding indebtedness under the Note from month to month or without notice by the Bank to the undersigned. The Variable Rate Index may fluctuate under the Note from month to month or without notice by the Bank to the undersigned. The Variable Rate Index shall be the highest rate of interest on the outstanding indebtedness under the Note from month to month or without notice by the Bank to the undersigned. The Variable Rate Index may fluctuate under the Note from month to month or without notice by the Bank to the undersigned. The Variable Rate Index shall be the highest rate of interest on the outstanding indebtedness under the Note from month to month or without notice by the Bank to the undersigned. The Variable Rate Index may fluctuate under the Note from month to month or without notice by the Bank to the undersigned.

per annum rate equal to _____ (1) _____ interest on the Note shall be calculated on the daily unpaid principal balance of the Note at the amount of \$ _____ and continuing on the same day of each month thereafter, and the entire unpaid balance of principal and interest shall be due and payable on _____ 19____

Mortgagee has executed a Revolving Credit Note dated the same date as this Mortgage payable to the order of Mortgagee (the "Note") in the principal amount of \$ 30,000.00. The Note of Credit. Payments of accrued interest on the Note shall be due and payable beginning _____ 19____

WITNESSETH _____ and _____ (Mortgagee) _____ (Mortgagee) and the _____ NFD Skokie Bank, N.A. _____ This Mortgage is dated as of _____ 19____ and is between _____ and _____ Harvey Schwartz and Suzanne M. Schwartz _____ This wife _____

89257419 REVOLVING CREDIT MORTGAGE THIS DOCUMENT PREPARED BY: NFD Skokie Bank, N.A. 8001 N. Lincoln Skokie, IL 60077

UNOFFICIAL COPY

RIDER TO REVOLVING CREDIT MORTGAGE

DATED AS OF THE 3rd DAY OF June, 1989

SIGNED AND DELIVERED BY _____

Harvey Schwartz and Suzanne M. Schwartz

Any change in the Variable Rate Index which results in the Variable Rate Index being less on the last business day of the month than it was on the first day of the billing cycle will become effective on the first day of the next billing cycle after the date of change in the Variable Rate Index. The maximum rate of interest on the Note will not exceed 18.0%

This Rider is attached to the Mortgage and incorporated therein in lieu of the portion of the second paragraph of the Mortgage which has been stricken.

89257182

Address:

8112 N. Kedvale

Skokie, Il. 60076

8112 N. Kedvale

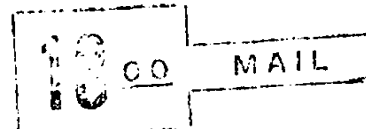
Skokie, Il. 60076

Harvey Schwartz
Harvey Schwartz

Suzanne M. Schwartz
Suzanne M. Schwartz

89257182

DEPT-01 \$13.25
T#1444 TRAN 0612 06/07/89 13:42.00
#0919 # D * 89-257182
COOK COUNTY RECORDER



UNOFFICIAL COPY

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89257192

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