

UNOFFICIAL COPY

Form 668(Y)

31

Department of the Treasury - Internal Revenue Service

Rev. December 1985

Notice of Federal Tax Lien Under Internal Revenue Laws

District:

Serial Number:

For Optional Use by Recording Office

Chicago, IL

368907462

As provided by sections 6321, 6322, and 6323 of the Internal Revenue Code, notice is given that taxes (including interest and penalties) have been assessed against the following-named taxpayer. Demand for payment of this liability has been made, but it remains unpaid. Therefore, there is a lien in favor of the United States on all property and rights to property belonging to this taxpayer for the amount of these taxes, and additional penalties, interest, and costs that may accrue.

89258848

Name of Taxpayer: ERNEST GLOVER

Residence: 6709 S CRESTER APT 26
CHICAGO, IL 60649

IMPORTANT RELEASE INFORMATION: With respect to each assessment listed below, unless notice of lien is refiled by the date given in column (d), this notice shall, on the day following such date, operate as a certificate of release as defined in IRC 6325(a).

Kind of Tax (a)	Tax Period Ended (b)	Identifying Number (c)	Date of Assessment (d)	Last Day for Refiling (e)	Unpaid Balance of Assessment (f)
1040	12/31/86	██████████	01/02/89	02/01/95	3545.21

Place of Filing:

Recorder of Deeds
Cook County
Chicago, IL 60602

Total \$

3545.21

This notice was prepared and signed at Chicago, IL on thisthe 17th day of May, 1989.Signature: J. M. Baker
for Revenue OfficerTitle: Revenue Officer
36-01-0001

(NOTE: Certificate of officer authorized by law to take acknowledgments is not essential to the validity of Notice of Federal Tax Lien.
Rev. Rul. 71-465, 1971-2 CB 409.)

Part 1 - Kept By Recording Office

Form 668(Y) (Rev. 12-85)

No.

United States

VS.

Notice of Tax Lien

Filed this

89258848

19

m. m.

day of

Clerk (or Registrar)

COOK COUNTY, ILLINOIS

COOK COUNTY, ILLINOIS
FILED FOR RECORD
JUN -8 1989

Internal Revenue Code

Section 6321. Lien For Taxes.

Any person liable to pay any tax neglects or refuses to pay the same after demand, the amount, including any interest, penalties, additions to tax, or assessable penalty, together with any costs that may accrue in addition thereto, shall be a lien in favor of the United States upon all property and rights to property, whether real or personal, belonging to such person.

Section 6322. Period Of Lien.

Any tax assessed or determined under this title shall remain a lien in favor of the United States until the assessment and the amount due thereon are paid in full, or until the expiration of the period of limitation on the assessment of such tax, whichever occurs first.

Section 6323. Validity and Priority Against Certain Persons.

Purchaser's, Holders Of Security Interests, Mechanic's Liens, And Judgment Lien Creditors. - The lien imposed by section 6321 shall not be valid against any purchaser, holder of a security interest, mechanic's lien, or judgment lien creditor until notice of lien is filed in accordance with the requirements of subsection (f). This section does not apply to the State of California.

Place For Filing Notice; Form.

Place For Filing. - The notice referred to in subsection (f) shall be filed in the office in which the property is situated.

Form. - The form and content of the notice referred to in subsection (f) shall be prescribed by the Secretary. Such notice shall be valid notwithstanding any other provision of law regarding the form or content of a notice of lien.

(2) Situs Of Property Subject To Lien. - For purposes of paragraphs (1) and (4), property shall be deemed to be situated -
(A) Real Property - in the case of real property, at its physical location, or

(B) Personal Property - in the case of personal property, whether tangible or intangible, at the residence of the taxpayer, at the time the notice of lien is filed.

For purposes of paragraph (2)(B), the residence of a corporation or partner (ship) shall be deemed to be the place at which the principal executive office of the business is located, and the residence of a taxpayer whose residence is without the United States shall be deemed to be in the District of Columbia.

(3) Form. - The form and content of the notice referred to in subsection (f) shall be prescribed by the Secretary. Such notice shall be valid notwithstanding any other provision of law regarding the form or content of a notice of lien.

Note: See section 6323(b) for protection for certain interests even though notice of lien imposed by section 6321 is filed with respect to:

1. Securities
2. Motor vehicles
3. Personal property purchased at retail
4. Personal property purchased in casual sale
5. Personal property subjected to possessory lien
6. Real property tax and special assessment liens
7. Residential property subject to a mechanic's lien for certain repairs and improvements
8. Attorney liens
9. Certain insurance contracts
10. Passbook liens

Refiling Of Notice. - For purposes of this section -

(1) General Rule. - Unless notice of lien is refiled in the manner prescribed in paragraph (2) during the required refiling period, such notice of lien shall be treated as filed on the date on which such lien is filed in accordance with subsection (f) after the expiration of such refiling period.

(2) Place For Filing. - A notice of lien refiled during the required refiling period shall be effective only -

(A) if such notice of lien is refiled in the office in which the original notice of lien was filed; and

(B) in the case of real property, the fact of refiling is entered and recorded in an index to the extent required by the State in which the property is located.

Such notice of lien shall be filed on or before the date which is 30 days or more prior to the date the refiling of notice of lien under subparagraph (A) of the

Secretary received written information from the manner prescribed in regulations issued by the Secretary concerning a change in the taxpayer's residence, the notice of such item is also filed in accordance with subsection (f) in the State in which such residence is located.

(3) Required Refiling Period. - In the case of any notice of lien, the term "required refiling period" means -
(A) the one-year period ending 30 days after the expiration of 6 years after the date of the assessment of the tax; and
(B) the one-year period ending with the expiration of 6 years after the close of the preceding required refiling period for such notice of lien.

Section 6325. Release Of Lien Or Discharge Of Property.

(1) Release Of Lien. - Subject to such regulations as the Secretary may prescribe, the Secretary shall issue a certificate of release of any lien imposed with respect to any internal revenue tax not later than 30 days after the day on which -

(A) liability satisfied or unenforceable - The Secretary finds that the liability for the amount assessed, together with all interest in respect thereof, has been fully satisfied or has become legally unenforceable; or

(B) Bond Accepted - There is furnished to the Secretary and accepted by him a bond that is conditioned upon the payment of the amount assessed, together with all interest in respect thereof, within the time prescribed by law (including any extension of such time) and that is in accordance with such requirements as to its terms, conditions, and form of the bond and sureties that he may prescribe by such regulations.

Section 6103. Confidentiality and Disclosure of Returns and Return Information.

Disclosure of Certain Returns and Return Information For Tax Administration Purposes. -

(2) Disclosure of amounts of outstanding lien. - If the notice of lien has been filed pursuant to section 6321, the amount of the outstanding obligation secured by such lien may be disclosed to any person who furnishes satisfactory written evidence that he has a right in the property subject to such lien or intends to obtain a right in such property.