

UNOFFICIAL COPY

REAL ESTATE MORTGAGE 1 9 2

\$ 13481.00

89260492 payments

The Mortgagors, David Nelson and Francine Nelson, his wife, mortgage and warrant to
(Names)
Norwest Financial Illinois, Inc., Mortgagee, the following described real estate situated in the County of Cook
State of Illinois, to wit:

Lot 1 in Block 5 in the Trails Unit 1, being a Subdivision in the Southwest 1/4 of Section 35, Township 41 North, Range 10, East of the Third Principal Meridian, as per Plat of Subdivision Recorded as Document 21639442 and as by Document 21708236, in Cook County, Illinois.

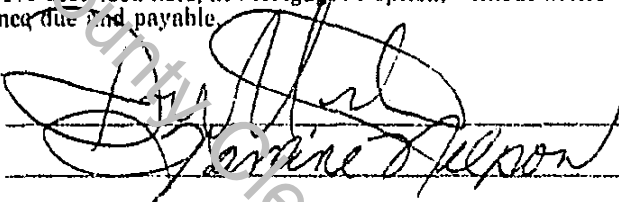
07.35.308-008

3203466
TRW REAL ESTATE
LOAN SERVICES
SUITE #1015
100 N. LaSALLE
CHICAGO, IL 60602

to secure the repayment of a promissory note of even date, payable to Mortgagee in monthly installments, the last payment to fall due on 07/07, 19 94, and also to secure the repayment of any and all future advances and sums of money which may from time to time hereafter be advanced or loaned to Mortgagors by Mortgagee; provided however, that the principal amount of the outstanding indebtedness owing to Mortgagee by Mortgagors at any one time shall not exceed the sum of \$200,000.00.

Mortgagors are hereby releasing and waiving all rights under and by virtue of the homestead exemption laws of this state. Mortgagors expressly agree to keep all legal taxes, assessments, and prior liens against said property paid, to keep the buildings and improvements thereon in good repair, to contain no waste thereon, and to keep the buildings and improvements thereon insured for the benefit of the Mortgagee as its interest may appear; and upon failure of Mortgagors to do so, Mortgagee may pay such taxes, assessments, and prior liens, and cause said property to be repaired, and cause said property to be insured, and the amount so paid shall become a part of the indebtedness secured by this mortgage as permitted by law. Mortgagors also agree not to sell, convey or otherwise transfer the mortgaged property or any portion thereof without Mortgagee's prior written consent and any such sale, conveyance or transfer without Mortgagee's prior written consent shall constitute a default under the terms hereof. A default hereunder or under the terms of the above described note, at Mortgagee's option, without notice or demand, shall render the entire unpaid balance of said note at once due and payable.

Dated this 2nd day of June, 19 89

 (SEAL)
Francine Nelson (SEAL)

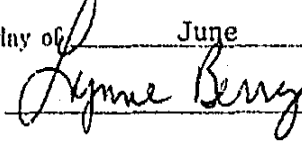
STATE OF ILLINOIS)
COUNTY OF) ss

I, the undersigned, a Notary Public in and for said County and State aforesaid, do hereby certify that David Nelson and Francine Nelson, his wife personally known to me to be the same persons whose names are subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that they signed, sealed and delivered the said instrument as their free and voluntary act, for the uses and purposes therein set forth, including the release and waiver of the right of homestead.

Given under my hand and notarial seal this 2nd day of June, 19 89

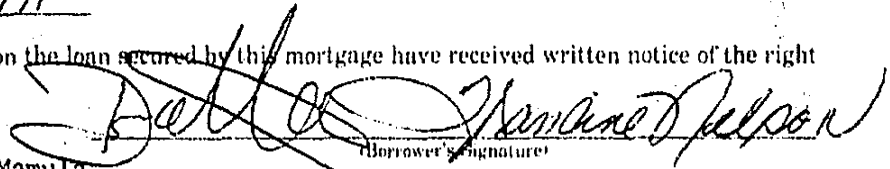
(SEAL)

" OFFICIAL SEAL "
LYNNE BERRY
NOTARY PUBLIC, STATE OF ILLINOIS
MY COMMISSION EXPIRES 5/27/91

 Notary Public

My Commission expires May 27, 1991

I hereby acknowledge that all parties obligated on the loan secured by this mortgage have received written notice of the right to rescind the loan.

 Borrower's signature

Carolyn Mamula,

This instrument was prepared by Norwest Financial Illinois, Inc.
Name

1111 N Salem Dr Schaumburg, IL 60194
Address



89260492

UNOFFICIAL COPY

TRAY REAL ESTATE
CORPORATION
3010 N. LAUREL
CHICAGO, ILLINOIS

Property of Cook County Clerk's Office

DEPT-01 \$12.25
T#1111 TRAN 0326 06/08/09 11:59:06
#920 # A *-07-260492
COOK COUNTY RECORDER

26509268

10/25

-89-260492