- 2. The maturity of the Note is hereby extended from April 8, 1989 until April 8, 1990.
- 3. interest shall be payable on the Note, as extended, at the rate of Prime plus two and a half (P+2.5%) per cent per annum. Interest after maturity whether by acceleration or otherwise, shall be at the rate of Prime plus four and a half (P+4.5%) per cent per annum.
- 4. Interest payments shall be made monthly beginning May 8, 1989 and continuing on the same day of each month thereafter. A final payment of the remaining unpaid principal balance stus all accrued interest thereon, shall be due on April 8, 1990.
- 5. All other terms and conditions of the Note and the aforesaid Mortgage are hereby incorporated by reference herein and in all respects the Note and Mortgage, except as hereby modified, shall remain unchanged and continue in full force and effect.
- 6. Mortgagor represents and warrants that (a) there has ocen no default under the Note, Mortgage or any other Loan document, nor has there been an event, which is continuing, which might mature into a default; (b) there has been no adverse change in the financial condition of the Mortgagor, or any of them, or any other person(s) or entity(s) that are obligated on the Loan, whether directly or indirectly, absolutely or contingently, jointly or severally

89260717

MODIFICATION OF MORTGAGE NOTE AND MORTGAGE

Lot 380 in Strathmore Buffalo Grove Unit 3, Section 5 and 6, Township 42 North, Range 11, East of the Third Principal Meridian, according to the plat thereof recorded February 8, 1968 as document 20400443 in Cook County, Illinois.

P.T.I. 03-05-113-010

WHEREAS, the Mortgagor has requested, and Bank has agreed to an extension of maturity of the Loan.

NOW THEREFORE, for good and valuable consideration, the receipt and sufficiency of which is hereby acknowledged, the parties hereto agree as follows:

or Jointly and severally; and (c) there has been no diminution in the value of the mortgaged property or any other property securing the Loan.

- 7. Mortgagor, by execution of this Agreement, heremany reaffirms, assumes and agrees to be bound by all of the obligations, duties, rights, representations, warranties, covenants, terms and conditions that are contained in the Note and the Mortgage.
- 8. This Agreement is conditioned upon and shall only be effective upon receipt by the Mortgagee of a title insurance policy issued by a title insurance company acceptable to the Mortgagee, that insures the same lien priority as the prior Mortgage, as well as payment of any and all title charges, recording fees, points and other costs and expenses relating to the extension of the maturity anc/or modification of the terms and conditions of the aforesaid Loan.

	4h.
IN WITNESS WHEREOF, the p	ertics hereto have signed, sealed and
delivered this Agreement as of the	8th day April
1989.	· Q//
BANK OF BUFFALO GROVE:	
BY: Worma Malisani, Vice President Attest:	BY: Phillip E. Berger D.
	BY: Sloria A. Berger
	w.]

STATE OF ILLINOIS

My Commission expires:

COUNTY OF Co	ok) SS			
A 1,.	Cynthia M. Smogor	, as N	Notary Public in	n and
for said Coun	ty, in the State afo			
Norma Majls	<u>5n1</u>	Vice President	(of
(Name		riT)	le)	
	Ox			
THE BANK OF B	UFFALO 5ROVE, and			
•		(Name)	(Title)	
and personali	y know to me robe t	he same person(s) wh	nose name ls sul	bscribed to
the foregoing	instrument as such	<u>Vice President</u> , an T.+(e)	(Title)	
appeared befo	re me this day in pe	rson and acknowledge	ed that they sig	gned and
delivered sal	d instrument as they	own tree and volunt	ary act of said	d Bank,
for the uses	and purposes therein	set forth.	,	
G1 V	EN under my hand and	Notarial Seal this	8th day o	f
0,7,	2,, 21120, m, neme and			•
April	1989.		175	
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		Notary F	hua MIDn	negen

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STATE OF ILLINOIS

SS.

COUNTY OF Cook County

I, the undersigned, a Nortary Public in and for the County and State aforesaid,
DO HEREBY CERTIFY that Phillip E. Berger and Gloria A. Berger
who are personally known to me to be the same person(s) whose name(s) (are)(is)
subscribed to the foregoing instrument appeared before me this day in person and
acknowledged that They signed and deliver the said instruments as
Their own free and voluntary act for the uses and purposes therein
set forth.
GIVEN under my band and notarial seal, this <u>8th days of April</u> , 19 <u>89</u>
My commission Expires: Ounthorn Monoger Notary Public
3/3/92
This Document Prepared by: Cynthia M. Smogor Address of Property:
Record and Return to: Bank of Buffalo Grove 10 E. Dundee Road Buffalo Grove, IL 60089

-6-

P.I.I. # 03-05-113-010

"OFFICIAL SEAL"
Cynthia M. Smogor
Notary Public, State of Illian
My Commission Expires March 3, 1992

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STATE OF) COUNTY OF) SS
1,, as Notary Public in and
for said County, in the State aforesaid, do hereby certify that
and,
of who are personally known to me to be the
same person(s) whose name(s) are subscribed to the foregoing instrument
as <u>he</u> and of said corporation appeared
before me this day in person and acknowledged that they signed the said
Instrument as their own free and voluntary act and the free and voluntary
act of said corporation for the uses and purposes therein set forth.
GIVEN under my hand and Notarial Seal this
day of, 1989.
N. A. C. L. L.
Notary Public
My Commission Expires:
THIS DOCUMENT PREPARED BY ADDRESS OF PROPERTY:

89260717

AND RECORD AND RETURN TO: