

15-0-11/11

021992668

IN WITNESS WHEREOF, this instrument has been duly executed and delivered as of the day, month and year first above written.

TENANT: Paul Hansen, attorney at law

Paul Hansen, attorney at law

is hereby authorized to insert the filing data of the Security Documents in the space provided therefor.

2. The lease is and shall be subject and subordinate to demised premises forms a part, and to all renewals, modifications, consolidations, replacements and extensions thereof.

1. The lease is and shall be subject and subordinate to upon said premises and for other valuable considerations, the receipt and sufficiency of which are hereby acknowledged, the undersigned does hereby covenant and agree as follows:

NOW THEREFORE, to induce Mortgagee to make said mortgage loan

DOCUMENT	RECORDING DATE	DOCUMENT #
UCC	June 12, 1989	89A14513
Assignment	June 12, 1989	89266119
Mortgage	June 13, 1989	89266118

the office of the Recorder of Deeds of Cook County, Illinois, filed in the office of the Recorder of Deeds of Cook County, Illinois, as follows:

WHEREAS, the Security Documents have been collectively referred to as the ("Security Documents"); and

WHEREAS, the Loan Documents other than the Installment Note are collectively referred to as the ("Loan Documents"); and are dated May 22, 1989; and

WHEREAS, the loan is evidenced by an Installment Note and secured, among other things, by a Mortgage (the "Mortgage"), Assignment of Rents and Leases (the "Assignment") and a Uniform Commercial Code Financing Statement ("UCC"), all of which are collectively referred to herein as the ("Loan Documents"); and are dated May 22, 1989; and

WHEREAS, it will be to the substantial benefit of Tenant for Mortgagee to make said loan; and

WHEREAS, the loan is evidenced by an Installment Note and secured, among other things, by a Mortgage (the "Mortgage"), Assignment of Rents and Leases (the "Assignment") and a Uniform Commercial Code Financing Statement ("UCC"), all of which are collectively referred to herein as the ("Loan Documents"); and are dated May 22, 1989; and

WHEREAS, Inland Mortgage Corporation ("Mortgagee") as a condition to make a mortgage loan on the premises described on Exhibit "A" attached hereto (including the Leased Premises), has requested the execution of this agreement; and

WHEREAS, Tenant entered into a lease dated September 5, 1986 with Kayne & Patricia Meling for 3,250 square feet and for a term of five years (said lease, as so amended is hereinafter referred to as the "Lease"); and

THIS DECLARATION made as of this 22nd day of May 1989, by (hereinafter called "Tenant").

WITNESSETH:

DECLARATION OF SUBORDINATION

89266120

021992668

X-405257 04

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Property of Cook County Clerk's Office

89256120

Property of Cook County

Kathleen H. McGuire
The Inland Group
2901 Butterfield Road
Oak Brook, IL 60521

PREPARED BY AND RETURNED TO REPLY RECORDING:

P. I. N. # 85-27-201-639-1060

commonly known as: 1625 Sheridan Road, Unit 5, Wilmette, Illinois

Unit 5 in 1625 Sheridan House Condominium as delineated on a survey of the following described real estate:
Lot "A" in D. J. L. Walthers' Consolidation in the West 1/2 of the Northeast 1/4 of Section 27, Township 42 North, Range 13 East of the Third Principal Meridian, in Cook County, Illinois (recorded April 23, 1971 as document 21458249) being also described as Lot 2 in Block 1 in the subdivision of Blocks 1 and 2 of Gage's Addition to the Village of Wilmette and of the West 40 feet West of and adjoining the West line of Block 2 thereof in a subdivision in Sections 27 and 28, Township 42 North, Range 13 East of the Third Principal Meridian, according to the plat thereof recorded August 28, 1895, as document 2269816, in Cook County, Illinois and Lot 4 (except the Northwest 45 feet) in Antoinette Gage's Subdivision of Lot 1 in Block 1 in the subdivision of Blocks 1 and 2 in Gage's Addition to Village of Wilmette in the Northeast 1/4 of Section 27, Township 42 North, Range 13 East of the Third Principal Meridian, in Cook County, Illinois, which survey is attached as Exhibit "A" to the Declaration of Condominium recorded as document 25291825, and amended by amendment recorded February 14, 1988 as document 25352546 together with their undivided percentage interest in the common elements.

EXHIBIT "A"

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Property of Cook County Clerk's Office

89256120

Property of Cook County

commonly known as: 1625 Sheridan Road, Unit 6, Wilmette, Illinois

Unit 6 in 1625 Sheridan House Condominium as delineated on a survey of the following described real estate:

Lot "A" in D. J. L. Walthers's Consolidation in the West 1/2 of the Northeast 1/4 of Section 27, Township 42 North, Range 13 East of the Third Principal Meridian, in Cook County, Illinois (recorded April 23, 1971 as document 2145824) being also described as Lot 2 in Block 1 in the subdivision of Blocks 1 and 2 of Gage's Addition to the Village of Wilmette and of the West 40 feet West of and adjoining the West line of Block 2 thereof in a subdivision in Sections 27 and 28, Township 42 North, Range 13 East of the Third Principal Meridian, according to the plat thereof recorded August 28, 1895, as document 2269816, in Cook County, Illinois and Lot 4 (except the Northwesternly 45 feet) in Antoine Gage's Subdivision of Lot 1 in Block 1 in the Subdivision of Blocks 1 and 2 in Gage's Addition to Village of Wilmette in the Northeast 1/4 of Section 27, Township 42 North, Range 13 East of the Third Principal Meridian, in Cook County, Illinois, which survey is attached as Exhibit "F" to the Declaration of Condominium recorded as document 25291029, and amended by amendment recorded February 14, 1980 as document 25362546 together with their undivided percentage interest in the common elements.

EXHIBIT "A"

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