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AGREEMENT OF SUBORDINATION, NON-DISTURBER AND ATTORNMENT

THIS SUBORDINATION, NON-DISTURBER AND AGREEMENT OF ATTORNMENT (this "Agreement") made the 3 day of MARCH. 1989, by and among TEACHERS INSURANCE AND ANNUITY ASSOCIATION OF AMERICA, a New York corporation, having its principal office and post office address at 730 Third Avenue, New York, New York 10017 (hereiralter called "Teachers"), LaSALLE NATIONAL BANK, Trustee under Trust Agreement dated September 1, 1988 and known as Trust Nr. 113495, having its principal office and post office address at 135 South LaSalle Street, Chicago, Illinois ("Ground Lessor") and J. MALTER THOMPSON U.S.A., INC., having its principal office and post office address at 875 N. Michigan Ave., Chicago, Illinois, 60611 (hereinafter called "Tenant").

WITHESSETH:

WHEREAS, Ground Lessor is the owner in fee simple of those certain premises situate, lying and being in the City of Chicago, County of Cook, State of Illinois, as more particularly described in Exhibit A attached hereto (the "Demised Premises"); and

WHEREAS, under the terms of a certain lease Agreement dated October 7, 1988 (hereinafter called "Ground Lease"), a short form of which has been recorded on October 7, 1988 in the Office of the Recorder of Deeds of Cook County, Illinois as pocument No. 88-464426, Ground Lessor did lease, let and demise the Demised Premises to LaSalle National Bank, not personally but solely as Trustee under Trust Agreement dated March 1, 1984 and known as Trust No. 107701 (hereinafter called "Landlord") for a term of approximately 75 years ending on June 30, 2064, upon the terms and conditions thereir more particularly set forth;

WHEREAS, Teachers is the owner and holder of certain promissory notes dated October 7, 1988, secured by Mortgage and Security Agreements (the "Mortgages"), recorded in the Office of

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To: Mass

the Recorder of Deeds of Cook County, Illinois as Document Nos. 88-464427, 88-464428, 88-464429, 88-464437 and 88-464438 constituting a lien upon the leasehold estate created by the Ground Lease;

WHEREAS, under the terms of a certain lease dated December 19, 1988 (hereinafter called "Sublease"), Landlord did lease, let and demise, subject to the Ground Lease, a portion of the Demised Premises as therein more particularly described; and

WHIRTAS, the parties hereto desire to establish additional rights of quiet and peaceful possession for the benefit of the Tenant under the Sublease and further to define the terms, covenants and conditions precedent for such additional rights.

NOW, THEREFORE, in consideration of the respective demises and of the sum of one (\$1.00) Dollar and other good and valuable consideration, each to the other in hand paid, it is hereby mutually covenanted and agreed as follows:

- 1. That Ground Lessor does hereby represent, covenant and warrant:
 - (a) That the Ground Lease is in full force and effect and unmodified.
 - (b) That there is no existing default under the provisions of the Ground Lease or in the performance of any of the terms, covenants, conditions or warranties thereof on the part of either Ground Lessor or Landlord to be observed and performed thereunder.
- 2. That Ground Lessor and Teachers consents and approves the Sublease.
- That Teachers and Tenant do hereby consent and agree that the Mortgages shall be and the same are hereby made SUBORDINATE to the Sublease with the same force and effect as if the Sublease had been executed, delivered and recorded prior to the execution, delivery and recording of the Mortgages,

- (b) That the Sublease shall continue in full force and effect and Ground Lessor or Teachers, as the case may be, shall recognize the Sublease and the Tenant's rights thereunder and will thereby establish direct privity of estate and contract as between Ground Lessor or Teachers, as the case may be, and Tenant, with the same force and effect and with the same relative priority in time and right as though the Sublease were originally made directly from Ground Lessor or Teachers, as the case may be, in favor of Tenant, but not in respect of any amendment to such Sublease not previously approved in writing by Ground Lessor or Teachers, as the case may be;
- (c) To assume such of the obligations on the part of the Landlord under the Sublease which are deemed to run with the land and for so long as Ground Lessor shall be the owner in fee of the Demised Premises or Teachers shall be in possession under the new Ground Lease Aforesaid, as the case may be,

provided, however, Ground Lessor or Teachers, as the case may be, shall not in any way or to any extent be liable to Tenant:

- (1) For any past act or default on the part of the original or any prior landlord under the Sublease and Tenant shall have no right to assert same or any damages arising therefrom as an offset or defense against Ground Lessor or Teachers, as the case may be;
- (2) For the commencement or completion of any construction or any contribution toward construction or installation of any improvements upon the Demised Premises required under the Sublease, or any expansion or rehabilitation of

EXCEPT, HOWEVER, that this Subordination shall not affect nor be applicable to and does hereby expressly exclude:

- (a) The prior right and claim under, and prior lien of, the Mortgages in, to and upon any award or other compensation theretofore or hereafter to be made for any taking by eminent domain of any part of the Demised Premises, and as to the right of disposition thereof in accordance with provisions of the Mortgages,
- The prior right and claim under, and the prior lien of, the Mortgages in, to and upon any proceeds payable under all policies of fire and rent insurance upon the Demised Premises and as to the sight of disposition thereof in accordance with the terms of the Mortgages, and
- (c) Any lien, witht, power or interest, if any, which may have arisen or intervened in the period between the recording of the Mortgages and the execution of the Surlease or any judgment which may arise at any time under the terms of the Sublease.
- That in the event of the cancellation or termination of the Ground Lease or of the surrender thereof, whether voluntary, involuntary or by operation of law, prior to the expiration date of the Sublease, including any extensions and renewals of the Sublease now provided thereunder, and subject to the observance and performance by Tenant of all of the terms, covenants and conditions of the Sublease on the part of Tenant to be observed and performed, Ground Lessor or Teachers (as leasehold mortgagee Of following the exercise of the option to obtain a new ground lease or extend the Ground Lease as provided in the Ground Lease) does hereby covenant and warrant as follows:
 - (a) The quiet and peaceful possession of Tenant under the Sublease;

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within attornment, upon the same terms, covenants and conditions as more particularly set forth in the Guaranty executed by Guarantor in respect to the Sublease.

- 6. That the terms, covenants and conditions hereof shall inure to the benefit of and be binding upon the parties hereto, their respective heirs, executors, administrators, successors and assigns.
- This instrument is executed by the undersigned Trustee, LaSalle Mational Bank, not personally but solely as Trustee under the terms of that certain Trust Agreement dated September 1, 1988 and known at Trust No. 113495, and it is expressly understood and agreed by the parties hereto, anything herein to the contrary notwithstanding, that each and all of the undertakings, covenants, representations and agreements herein made are made and intended, not as personal undertakings, covenants, representations and agreements of the trustee individually, or for the purpose of binding it personally, but this instrument is executed and delivered by it as trustee solony in the exercise of the powers conferred upon it as such trustee under said Trust Agreement, and no personal liability or personal responsibility is assumed by, nor shall at any time be asserted or enforced against it on account hereof or on account of any covenant, undertaking, representation, warranty or agreement herein contained, either expressed or implied, all such personal liability, if any, being hereby expressly waived and released by the parties hereto and by all persons claiming by, through or under said parties.

existing improvements thereon, or for restoration of improvements following any casualty not required to be insured under such Sublease or for the costs of any restoration in excess of the proceeds recovered under any insurance required to be carried under such Sublease;

- (3) For any prepayment of rent or deposit, rental security or any other sums deposited with the original or any prior landlord under such Sublease and not delivered to Ground Lessor or Teachers, as the case may be; or
- (4) For any restriction on competition beyond the Derised Premises.
- That in the event of the cancellation or termination of the Ground Lease or of the surrender thereof, whether voluntary, involuntary or by operation of law, prior to the expiration date of the Sublease, including any extensions and renewals of the Sublease now provided thereunder, Tenant hereby covenants and agrees to make full and complete attornment to Ground Lessor (or Teachers as ground lessee following the exercise of the option for a new ground lease or extended ground lease as aforesaid, as the case may be), for the balance of the term of the Sublease, including any extensions and renewals thereof, now provided thereunder, upon the same terms, covenants and conditions as therein provided, so as to establish direct privity of estate and contract as between Ground Lessor or Teachers, as the case may be, and Tenant and with the same force and effect and relative priority in time and right as though the Sublease were originally made directly from Ground Lessor or Teachers, as the case may be, to Tenant, and Tenant will thereafter make all rent payments thereafter directly to Ground Lessor or Teachers, as the case may be. J. Walter Thompson Company, The Owl Group Inc., and WPP Group plc, (collectively "Guarantor"), joins in the execution hereof to evidence, confirm and acknowledge the guaranty by Guarantor of the

GUARANTOR'S JOINDER

The undersigned, as Guarantor under the Guaranty herein described, does hereby join in the execution hereof solely for the purpose set forth in Paragraph 5 hereof.

ATTEST:

J. WALTER THOMPSON COMPANY

ATTEST:

THE OWL GROUP INC.

ATTEST:

WPP GROUP plc

Other Clark's Office

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IN WITNESS WHEREOF, the parties hereto have caused this writing to be signed, sealed and delivered in their respective names and behalf, and, if a corporation, by its officers duly authorized, the day and year first above written.

ATTEST:

TEACHERS INSURANCE AND ANNUITY ASSOCIATION OF AMERICA

By: Juson Kundann)

By: Many Beth San Defor

ATTEST:

By: Coursey Ciller

Lasalle National Bank, as Trustee as aforesaid

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By: Journally trum

TENANT'S AGREEMENT

The undersigned, as Tenant under the Sublease herein described, does hereby accept and agree to the terms of the foregoing Agreement, which shall inure to the benefit of and be binding upon the undersigned and the heirs, executors, administrators, legal representatives, successors and assigns of the undersigned.

ATTEST:

By: Richard Pollet

J. WANTER THOMESON U.S.A., INC.

By: Its: Executive Vice Projected

Public in aforesaid County, it	the undersigned, a Notary the State aforesaid, DO HEREBY OF THE ROSEMARY COLLINS , Resistant
secretary of said corporation, be the same persons whose names instrument as such VICE Frespectively, appeared before acknowledged that they signed their own free and voluntary a act of said corporation, for the forth; and said Assistant secretary he, as custodian of the corporation the corporate seal of said as his free and voluntary act and said corporation, for the use	who are personally known to me to are subscribed to the foregoing president and Assistant Secretary, me this day in person and and delivered said instrument as ct and as the free and voluntary he uses and purposes therein set, then and there acknowledged that at seal of said corporation, did corporation to said instrument and as the free and voluntary act and purposes therein set forth.
Macch 1989.	Starial seal this 23nd day of
My Commission Expires:	Notary Public, State of Illinois My Commission Expires June 11, 1992
	Clark's
	T'S OFFICE

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STATE OF New York
COUNTY OF Key Upol)
Public in aforesaid County) in the State aforesaid, Do HEREBY
Teachers Insurance and Annuity Association of America, a New York
corporation, and corporation, who are personally known to me to be the same
persons whose names are subscribed to the foregoing instrument as
appeared before me this day in person and acknowledged that they
voluntary act and as the free and voluntary act of said
corporation, for the uses and purposes therein set forth; and said of secretary then and there acknowledged that he, as
custodian of the corporate seal of said corporation, did affix the corporate seal of said corporation to said instrument as his
free and voluntary act and as the free and voluntary act of said corporation, for the uses and purposes therein set forth.
as it
GIVEN under my hand and notarial seal this 5 nd day of
Susan Main landan.
My Commission Expires:
SUSAN MARIE RENIDAZZO
NOTARY PUBLIC. State of New York
Qualified in Richmond County Commission Expires (4.30) 54
No. 43-4784892 Qualified in Richmond County Commission Expires (4.30) \$4
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STATE OF Me forla) SS.
COUNTY OF JULY 1/2 3
Public in aforesaid County, in the State aforesaid, DO HEREBY CERTIFY THAT 'cours of the Management of Management
GIVEN under my hand and notarial seal this 3 ad day of MOULE. 1989.
Chance Sikration
My Commission Expires: ANOTARY FUBLIC HANCY PUBLIC HANCY PUBLIC Notary Public, St. te of New York Notary Public, St. te of New York Notary Public Notary Public Notary Public Notary Public Outlined in New York County Count of the York County County of the York States Autlier 30, 10
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STATE OF YELL YORK SS.
Public in aforesaid County, in the State aforesaid, DO HEREBY CERTIFY THAT MOSTING PIC COrporation, and Reduct Locust, Chiffy Recretary of Said
corporation, who are personally known to me to be the same persons whose names are subscribed to the foregoing instrument as such president and the following Secretary, respectively, appeared before me this day in person and acknowledge, that they signed and delivered said instrument as their own free and
voluntary act and as the free and voluntary act of said corporation, for the uses and purposes therein set forth; and said the free acknowledged that he, as custodian of the corporate seal of said corporation, did affix the corporate seal of said corporation to said instrument as his free and voluntary act and as the free and voluntary act of said corporation, for the uses and purposes therein set forth.
GIVEN under my hand and notarial seal this 3 ld day of grant 1989.
My Commission Expires:
Notary Public, State of Now York No. 4654026 Qualified in New York County Commission Expires March 50, 19

39267292

NOTARY PUBLIC
ANNETTE L STREEK
Notary Public, State of New York
No. 24-4923869
Qualified in Kings County
Certificate filed in New York County
Commission Expires June 20, 1990

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STATE OF MWYAL) SS.
COUNTY OF MU Josh)
public in aforesaid County, in the State aforesaid, DO HEREBY CERTIFY THAT Road A. Glah , Exec VICE President of A. Was the Military M. A. A. Secretary of said corporation, and Military Road to the foregoing instrument as such Exel. VICE President and Secretary, respectively, appeared before me this day in person and acknowledged that they signed and delivered said instrument as their own free and voluntary act and as the free and voluntary act of said corporation, for the uses and purposes therein set forth; and said Secretary then and there acknowledged that he, as custodial of the corporate seal of said corporation, did affix the corporate seal of said corporation, did affix the corporate seal of said corporation, did affix free and voluntary act and as the free and voluntary act of said corporation, for the uses and purposes therein set forth.
GIVEN under my hand and notarial seal this 326 day of march, 1939.
homy Sofratule NOTARY PUBLIC
My Commission Expires: NANCY FITTPATRICK Notate Plants, Since of New York Notate Plants Notate Plan
STATE OF About fork } ss.
COUNTY OF Aby York)
Public in aforesaid County, in the State Aforesaid, DO HEREBY CERTIFY THAT COUNTY A. Howes , Ext. Vice President of Corporation, and Annual Fitzherick, , Secretary of said corporation, who are personally known to me to be the same
persons whose names are subscribed to the foregoing instrument as
such Occ. Vice President, and Secretary, is spectively, appeared before me this day in person and acknowledged that they signed and delivered said instrument as their own free and voluntary act and as the free and voluntary act of said
corporation, for the uses and purposes therein set forth; and said Secretary then and there acknowledged that he, as custodian of the corporate seal of said corporation, did affix the corporate seal of said corporation to said instrument as his free and voluntary act and as the free and voluntary act of said
corporation, for the uses and purposes therein set forth. GIVEN under my hand and notarial seal this 3 day of
Markh, 1989.

My Commission Expires:

ALCOPY Permanent Tax Numbers: Affects Lot : 1 Affects Lot 17-03-212-003 <u>.</u>.. 17-03-210-003 Affects Lot 1 Affects Lot 17-03-212-001 17-03-210-002 Affects Lot Affects Lot 17-03-212-002 17-03-210-014 Affects Lot . 1 Affects Lot 17-03-211-005 17-03-210-013 Affects Lot . 1 Affects Lot 17-03-211-007 17-03-210-011 Affects Lot Affects Lot 17-03-211-005 17-03-210-012 Affects Lot Affects Lot 17-03-211-003 17-03-210-006 Affects Lot Affects Lot 1 - 73-211-004 17-03-210-009 Affects Lot 1 Affects Lot . 2 17-03-211-019 Affects Dot 17-03-211-021 Affects part of Lot . 4 17-03-211-002 Part of "Lot 4 is not yet being assessed. Affects lot 17-03-211-001 Affects Lot DEPT-01 \$24.00 JUNIT CLOUTS O 17-03-211-009 T#1111 TRAN 9742 96/13/87 11:95:99 Affects Lot . 1 NATION OF THE PROPERTY PROPERT 17-03-211-016 Affects Lot 17-03-211-017 Affects Lot 17-03-211-015 Affects Lot 17-03-210-008 Affects Lot . 2 17-03-210-007 Affects Lot 17-03-210-001 Affects Lot

Address of Property:

900 North Michigan Avenue Chicago, Illinois

20/29x

24.00

PARCEL ONE: (The property lying East of North Ernst Court)

That part of Block 13, and the accretions thereto, in Canal Trustees' Subdivision of the South Fractional Quarter of Section 3, Township 39 North, Range 14, East of the Third Principal Heridian, lying West of the West line of North Michigan Avenue. South of the South line of East Walton Street, North of the North line of East Delaware Place, and East of the East line of North Ernst Court, except that part of said Block 13 lying South of the South line of Lot 5 in said Block 13 of Canal Trustees' Subdivision and West of a line which intersects (i) the North line of East Delaware Place at a point 129 feet East of the East line of North Ernst Court, and (ii) the South line of Lot 5 in said Block 13 of Canal Trustees' Subdivision at a point 43.01 feet East of the Southwest corner of the East 1/2 of Lot 5 in said Block 13 of Canal Trustees' Subdivision and also except the West 1/2 of the South 1/2 of Lot 5 in said Block 13 of Canal Trustees' Subdivision, in Cook County, Illinois.

PARCEL TWO: (The property lying West of North Ernst Court)

That part of Block 17 in Canal Trustees' Subdivision of the South Fractional Quarter of Section 3, Township 59 North, Range 14, East of the Third Principal Heridian, lying East of the East line of North Rush Street, West of the West line of North Ernst Court, North of the North line of East Delaware Place, and South of the South line of East Walton Street, except for the following described property: The Westerly 125 feet of Lots 7 km/ 12 (as measured along the North and South lines thereof) in the Subdivision of spid Block 13 in Cook County, Illinois.

PARCEL THREE: (The property lying west of North Ernst Court)

The Westerly 125 feet of Lots 7 and 12 (as measured along the North and South lines thereof) in the Subdivision of Block 13 in Lanal Trustees' Subdivision of the South Fractional Guarter of Section 3, Township 25 North, Range 14, East of the Third Principal Meridian, in Cook County, Illinois.

PARCEL FOUR: (North Ernst Court Air Rights)

That part of North Ernst Court in Block 13 in Carsi Trustees' Subdivision of the South Fractional Quarter of Section 3, Township 39 North, Range 14, East of the Third Principal Heridian, lying Northerly of a line perpendicular to the Easterly line of North Ernst Court at a point 158.63 feet Southerly of the intersection of said Easterly line with the South line of East Walton Street, and lying above a norizontal plane 44.42 feet above Chicago City Datum and below a norizontal plane 157.42 feet above Chicago City Datum, as vacated by an Ordinance recorded August 13, 1985 as Document 65-143,919; an Ordinance recorded July 18, 1986 as Document 66-303,472 and an Ordinance recorded September 12, 1986 Document 86-412,482, in Soil County, Illinois.

Prepared by:

Edward E. Wicks Altheimer & Gray 10 S. Wacker Drive Suite 4000 Chicago, IL 60606 Street Address:

900 N. Michigan Ave. Chicago, IL 60611

PIN: