

UNOFFICIAL COPY

This EXTENSION AGREEMENT, is made this 1st day of MAY 1989 by and between **AMALGAMATED TRUST & SAVINGS BANK**, an Illinois banking corporation, the owner of the mortgage or trust deed hereinafter described, and _____

AMALGAMATED TRUST AND SAVINGS BANK as Trustee under Trust #4906 representing himself or themselves to be the owner or owners of the real estate hereinafter and in said deed described ("Owner"), WITNESSETH:

1. The parties hereby agree to extend the time of payment of the indebtedness evidenced by the principal promissory note or notes of OWNER dated January 25, 1984, secured by a mortgage or trust deed in the nature of a mortgage recorded February 1, 1984 in the office of the Recorder of Deeds COOK County, Illinois in book _____ at page _____ as document No. 26953297 conveying to Amalgamated Trust & Savings Bank, as Trustee, certain real estate in COOK County, Illinois described as follows:

See Attached EXHIBIT "A" attached hereto and made a part thereof

Tax ID #17-16-424-004-1079

Property Address: 901 S. Plymouth Court #1401
Chicago, IL. 60605

2. The amount of principal remaining unpaid on the indebtedness is \$ 36,351.19

3. Said remaining indebtedness of \$ 36,351.19 plus interest from this date on the balance of principal remaining from time to time unpaid at the simple annual rate of 12 1/2 per cent shall be paid in installments of principal and interest as follows:

Four Hundred Forty Six and 41/100 Dollars (\$ 446.45) on the 1st day of June, 1989 and A like amount Dollars (\$ 446.45) on the 1st day of each Month thereafter until said indebtedness is fully paid except that the final payment of principal and interest, if not sooner paid, shall be due on the 1st day of May, 1992

and the Owner in consideration of such extension promises and agrees to pay the entire indebtedness secured by said mortgage or trust deed plus interest as and when therein provided, as hereby extended, and to pay interest after maturity or default at the rate of 15 1/2 per cent per annum; and to pay both principal and interest in the coin or currency provided for in the mortgage or trust deed hereinabove described, but if that cannot be done legally then in the most valuable legal tender of the United States of America current on the due date thereof, or the equivalent in value of such legal tender in other United States currency, at such banking house or trust company in the City of Chicago as the holder or holders of the said principal note or notes may from time to time in writing appoint, and in default of such appointment then at Amalgamated Trust & Savings Bank, One West Monroe Street, Chicago, Illinois 60603.

4. If any part of said indebtedness or interest thereon be not paid at the maturity thereof herein provided, or if default in the performance of any other covenant of the Owner shall continue for twenty days after written notice thereof, the entire principal sum secured by said mortgage or trust deed, together with the then accrued interest thereon, shall, without notice, at the option of the holder or holders of said principal note or notes, become and be due and payable, in the same manner as if said extension had not been granted.

5. This Extension Agreement is supplementary to said mortgage or trust deed. All the provisions thereof and of the principal note or notes, including the right to declare principal and accrued interest due for any cause specified in said mortgage or trust deed or notes, but not including any payment privileges unless herein expressly provided for, shall remain in full force and effect except as herein expressly modified. The Owner agrees to perform all the covenants of the grantor or grantors in said mortgage or trust deed. The provisions of this Extension Agreement shall inure to the benefit of any holder of said principal note or notes and interest notes and shall bind heirs, personal representatives and assigns of the Owner. The Owner hereby waives and releases all rights and benefits under and by virtue of the Homestead Exemption Laws of the State of Illinois with respect to said real estate. If the Owner consists of two or more persons, their liability hereunder shall be joint and several.

IN TESTIMONY WHEREOF, the parties hereto have signed, sealed and delivered this Extension Agreement the day and year first above written.

AMALGAMATED TRUST & SAVINGS BANK

By: Grant D. Law
Vice President

Attest: Forest Fenton
Asst Secretary

AMALGAMATED TRUST & SAVINGS BANK
TRUSTEE UNDER TRUST NO. 4906 (SEAL)

By: Edward C. [Signature] (SEAL)

This document prepared by: FOREST FENTON, ONE WEST MONROE ST., CHICAGO, IL. 60603

89272122

AMALGAMATED TRUST AND SAVINGS BANK
not personally bound by conditions or warranties contained in this instrument.
are undertaken by it solely as Trustee, as aforesaid and not individually, and
no fiduciary liability shall be asserted or be enforceable against AMALGAMATED
TRUST AND SAVINGS BANK by reason of any of the covenants, statements, or
conditions or warranties contained in this instrument.

UNOFFICIAL COPY

STATE OF _____

ss.

COUNTY OF _____

I, _____
a Notary Public in and for said County in the State aforesaid, DO HEREBY CERTIFY that _____

personally known to me to be the same person whose name _____ subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that _____ he signed, sealed and delivered the said instrument as _____ free and voluntary act, for the uses and purposes therein set forth, including the release and waiver of right of homestead.

GIVEN under my hand and notarial seal this _____ day of _____ 19____.

Notary Public

STATE OF Illinois

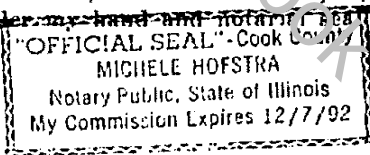
ss.

COUNTY OF Cook

I, Michele Hofstra
a Notary Public in and for said County in the State aforesaid, DO HEREBY CERTIFY that _____
Edward Stuyard, V.P. & Trustee, Amalgamated Trust & Savings Bank

Assistant Vice-President of the AMALGAMATED TRUST & SAVINGS BANK and Assistant Secretary of said Bank, who are personally known to me to be the same persons whose names are subscribed to the foregoing instrument as such Assistant Vice-President, and Assistant Secretary, respectively, appeared before me this day in person and acknowledged that they signed and delivered the said instrument as their own free and voluntary act and as the free and voluntary act of said Bank, as Trustee as aforesaid, for the uses and purposes therein set forth; and the said Assistant Secretary then and there acknowledged that said Assistant Secretary, as custodian of the corporate seal of said Bank, did affix the corporate seal of said Bank to said instrument as said Assistant Secretary's own free and voluntary act and as the free and voluntary act of said Bank, as Trustee as aforesaid, for the uses and purposes therein set forth.

GIVEN under my hand and notarial seal this _____ day of June 1989.



Michele Hofstra
Notary Public

STATE OF _____

ss.

COUNTY OF _____

I, _____
a Notary Public in and for said County in the State aforesaid, DO HEREBY CERTIFY that _____

and _____, Secretary of said Corporation, who are personally known to me to be the same persons whose names are subscribed to the foregoing instrument as such _____ and _____, respectively, appeared before me this day in person and acknowledged that they signed and delivered the said instrument as their own free and voluntary act and as the free and voluntary act of said Corporation, for the uses and purposes therein set forth; and the said Secretary then and there acknowledged that, as custodian of the corporate seal of said Corporation, he did affix said corporate seal to said instrument as his own free and voluntary act and as the free and voluntary act of said Corporation, for the uses and purposes therein set forth.

GIVEN under my hand and notarial seal this _____ day of _____ 19____.

DEPT-01

\$13.00

Notary Public

1252 06/15/89 14:11:00
\$1695 \$ E - 89 - 272422
COOK COUNTY RECORDER

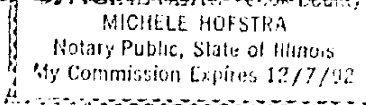
STATE OF Illinois

ss.

COUNTY OF Cook

I, Michele Hofstra
a Notary Public in and for said County in the State aforesaid, DO HEREBY CERTIFY that _____
Grant A. Cowan, VP, President of AMALGAMATED TRUST & SAVINGS BANK
and Forest Fenton, ASST. Secretary of said Bank, who are personally known to me to be the same persons whose names are subscribed to the foregoing instrument as such _____ and _____, respectively, appeared before me this day in person and acknowledged that they signed and delivered the said instrument as their own free and voluntary act and as the free and voluntary act of said Bank, for the uses and purposes therein set forth; and the said Secretary then and there acknowledged that, as custodian of the corporate seal of said Bank, he did affix said corporate seal to said instrument as his own free and voluntary act and as the free and voluntary act of said Bank, for the uses and purposes therein set forth.

GIVEN under my hand and notarial seal this _____ day of June 1989.



Michele Hofstra
Notary Public

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FOR INDIVIDUAL OWNER (S)

FOR LAND TRUST OWNER

FOR CORPORATE OWNER

FOR AMALGAMATED BANK 89272422

89272422

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EXHIBIT "A"

Unit No. 1401, in the 901 South Plymouth Court Condominium, as delineated on a survey of the following described real estate:

Lot 1 in Block 6 in Dearborn Park Unit Number 1, being a Resubdivision of sundry lots and vacated streets and alleys in and adjoining Blocks 127 and 134, both inclusive, in School Section Addition to Chicago, in Section 16, Township 39 North, Range 14 East of the Third Principal Meridian in Cook County, Illinois.

which survey is attached as Exhibit A-2 to the Declaration of Condominium recorded as Document #25245452 together with its undivided percentage interest in the common elements, in Cook County, Illinois.

Property Of Cook County Clerk's Office

89272422