

UNOFFICIAL COPY

Form 668(Y) REFILe Department of the Treasury - Internal Revenue Service REFILe

Notice of Federal Tax Lien Under Internal Revenue Laws

District **Chicago** Serial Number **368405661** *For Optional Use by Recording Office*
 Recorded: **7/17/84**
9:00 27174201

As provided by sections 6321, 6322, and 6323 of the Internal Revenue Code, notice is given that taxes (including interest and penalties) have been assessed against the following-named taxpayer. Demand for payment of this liability has been made, but it remains unpaid. Therefore, there is a lien in favor of the United States on all property and rights to property belonging to this taxpayer for the amount of these taxes, and additional penalties, interest, and costs that may accrue.

59274017

Name of Taxpayer **AARON SMITH**

Residence **146 W 117TH ST
CHICAGO, IL 60628**

IMPORTANT RELEASE INFORMATION: With respect to each assessment listed below, unless notice of lien is refiled by the date given in column (e), this notice shall, on the day following such date, operate as a certificate of release as defined in IRC 6325(a).
***** NOT APPLICABLE TO A REFILED NOTICE *****

Kind of Tax <small>(a)</small>	Tax Period Ended <small>(b)</small>	Identifying Number <small>(c)</small>	Date of Assessment <small>(d)</small>	Last Day for Refiling <small>(e)</small>	Unpaid Balance of Assessment <small>(f)</small>
1040	12/31/82	[REDACTED]	1/9/84	N/A	3787.25

NOTICE OF FEDERAL TAX LIEN REFILING

Serial ID: 368907074 Notice Filed At: Cook County

New Address:

DATE: 05/22/89
Title: Revenue Officer

Signature: *R. Randle* for R. Randle

Place of Filing **Recorder of Deeds
Cook County
Chicago, IL 60602** Total \$ **3787.25**

Chicago, IL.

This notice was prepared and signed at _____ on this
9th July 84
 the _____ day of _____ 19_____

Signature **/s/ R. Joseph** Title **Revenue Officer**

89224017

UNITED STATES

Clerk (or Registrar)

Filed this 20th day of ... 19... m.

Notice of Tax Lien

No. United States

VS.

Excerpts From Internal Revenue Code

Sec. 6321. Lien For Taxes

Whenever any person liable to pay any tax neglects or refuses to pay the same after demand, the amount, including any interest thereon, shall continue to be a lien in favor of the United States...

Sec. 6322. Period Of Lien

The period during which a lien imposed by section 6321 shall continue in force shall be limited to the period during which the amount so assessed is a judgment against the taxpayer...

Sec. 6323. Validity and Priority Against Certain Persons

Purchaser's, Holders Of Security Interests, Mechanic's Lienors, And Judgment Lien Creditors. - The lien imposed by section 6321 shall not be valid against any purchaser, holder of a security interest, mechanic's lienor, or judgment lien creditor...

Place For Filing Notice; Form. -

Place For Filing. - The notice of lien shall be filed in the State, District, or Territory in which the property is situated...

Real Property. - In the case of real property, the notice shall be filed in the State, District, or Territory in which the property is situated...

Personal Property. - In the case of personal property, whether tangible or intangible, the notice shall be filed in the State, District, or Territory in which the property is situated...

Where Clerk Or District Court. - In the case of the clerk of the District Court or the clerk of the District Court...

Where State or Territory. - In the case of the clerk of the State or Territory...

(2) Sites Of Property Subject To Lien. - For purposes of paragraphs (1) and (4), property shall be deemed to be situated -

- (A) Real Property. - In the case of real property, at its physical location or
(B) Personal Property. - In the case of personal property, whether tangible or intangible, at the residence of the taxpayer at the time the notice of lien is filed

For purposes of paragraph (2) (B), the residence of a corporation or partnership shall be deemed to be the place at which the principal place of business is located, and the residence of a taxpayer whose residence is without the United States shall be deemed to be in the District of Columbia.

(3) Form. - The form and content of the notice referred to in subsection (1) shall be prescribed by the Secretary. Such notice shall be valid notwithstanding any other provision of law regarding the form or content of a notice of lien.

Note: See section 6323(b) for protection for certain interests even though notice of lien imposed by section 6321 is filed with respect to

- 1. Securities
2. Motor vehicles
3. Personal property purchased at retail
4. Personal property purchased in casual sale
5. Personal property subjected to possessory lien
6. Real property tax and special assessment liens
7. Residential property subject to a mechanic's lien for certain repairs and improvements
8. Attorney's fees
9. Certain insurance contracts
10. Passbooks/loans

(4) Refiling Of Notice. - For purposes of this section -

(A) General Rule. - Unless notice of lien is refiled in the manner prescribed in paragraph (2) during the required refiling period, such notice of lien shall be treated as filed on the date on which it is filed in accordance with subsection (1), after the expiration of such refiling period.

(B) Place For Filing. - A notice of lien refiled during the required refiling period shall be effective only -

- (1) if such notice of lien is refiled in the office in which the prior notice of lien was filed; and
(2) in the case of real property, the fact of refiling is entered and recorded in an index to the extent required by subsection (1) (A); and
(3) in any case in which 30 days or more prior to the date of a refiling of notice of lien under subparagraph (A), the

Secretary received written information in the manner prescribed in regulations issued by the Secretary concerning a change in the taxpayer's residence. If a notice of such lien is also filed in accordance with section (1) in the State in which such residence is located

(3) Required Refiling Period. - In the case of any notice of lien, the term "required refiling period" means -

- (A) the one-year period ending 30 days after the expiration of 6 years after the date of the assessment of the tax; and
(B) the one-year period ending with the expiration of 6 years after the close of the preceding required refiling period for such notice of lien.

Sec. 6325. Release Of Lien Or Discharge Of Property.

(1) Release Of Lien. - Subject to such regulations as the Secretary may prescribe, the Secretary shall issue a certificate of release of any lien imposed with respect to any internal revenue tax not later than 30 days after the day on which -

- (A) Liability Satisfied or Unenforceable. - The Secretary finds that the liability for the amount assessed, together with all interest in respect thereof, has been fully satisfied or has become legally unenforceable; or
(B) Bond Accepted. - There is furnished to the Secretary and accepted by him a bond that is conditioned upon the payment of the amount assessed, together with all interest in respect thereof, within the time prescribed by law (including any extension of such time); and that is in accordance with such requirements relating to terms, conditions, and form of the bond and sureties thereon as may be specified by such regulations.

Sec. 6103. Confidentiality and Disclosure of Returns and Return Information.

(1) Disclosure of Certain Returns and Return Information For Tax Administration Purposes. -

(2) Disclosure of Amount of Outstanding Lien. - If a notice of lien has been filed pursuant to section 6321, the amount of the outstanding obligation secured by such lien may be disclosed to any person who furnishes satisfactory written evidence that he has a right in the property subject to such lien or intends to obtain a right in such property.