

Form 668(Y)

REFILE

Department of the Treasury - Internal Revenue Service

REFILE

Rev. December 1985

Notice of Federal Tax Lien Under Internal Revenue Laws

District: Chicago

Serial Number: 368404469

For Optional Use by Recording Office

Recorded: 7/23/84

9:00 27180998

59271031

As provided by sections 6321, 6322, and 6323 of the Internal Revenue Code, notice is given that taxes (including interest and penalties) have been assessed against the following-named taxpayer. Demand for payment of this liability has been made, but it remains unpaid. Therefore, there is a lien in favor of the United States on all property and rights to property belonging to this taxpayer for the amount of these taxes, and additional penalties, interest, and costs that may accrue.

Name of Taxpayer: JOSEPH C BALSIS

Residence: 5239 N PULSON  
ROSEMONT, IL 60018

IMPORTANT RELEASE INFORMATION: With respect to each assessment listed below, unless notice of lien is refiled by the date given in column (e), this notice shall, on the day following such date, operate as a certificate of release as defined in IRC 6325(a).

\*\*\* NOT APPLICABLE TO A REFILED NOTICE \*\*\*

Kind of Tax (a)	Tax Period Ended (b)	Identifying Number (c)	Date of Assessment (d)	Last Day for Refiling (e)	Unpaid Balance of Assessment (f)
6672	3/31/83	327-34-9537N	8/15/83	N/A	37566.24

NOTICE OF FEDERAL TAX LIEN REFILE

Serial ID: 368908173 Notice Filed At: Cook County

New Address:

Signature: for V. P. Rhoda

DATE: 05/25/89  
Title: Revenue Officer

Place of Filing: Recorder of Deeds  
Cook County  
Chicago, IL 60602

Total \$ 37566.24

Chicago, IL.

This notice was prepared and signed at \_\_\_\_\_ on this.

11th July 84  
the \_\_\_\_\_ day of \_\_\_\_\_ '84

Signature: /s/ R. Joseph Title: Revenue Officer

(NOTE: Certificate of officer authorized by law to take acknowledgments is not essential to the validity of Notice of Federal Tax Lien  
Rev. Rul. 71-466, 1971-2 CB 409.

89274031

DEPT-05

DEPT-05 19 61  
1:5555 78/11 1392 06/16/90 10:27:31  
41919 4 E \* - 89 - 2  
COOK COUNTY RECORDER

Notice of Tax Lien

United States

No.

Clerk (or Registrar)

Excerpts From Internal Revenue Code

Sec. 6321. Lien For Taxes

(a) If a taxpayer neglects or refuses to pay the amount demanded... (b) If a taxpayer neglects or refuses to pay the amount demanded...

Sec. 6322. Period Of Lien

(a) If a taxpayer neglects or refuses to pay the amount demanded... (b) If a taxpayer neglects or refuses to pay the amount demanded...

Sec. 6323. Validity and Priority Against Certain Persons.

(a) Purchaser's, Holders Of Security Interests, Mechanic's Lienors, And Judgment Lien Creditors. — The lien imposed by section 6321 shall be valid as against any purchaser, holder of a security interest, mechanic's lienor, and judgment lien creditor who meets the requirements of subsection (b)...

Place For Filing Notice; Form. —

(a) Place For Filing. — The notice referred to in subsection (a) shall be filed —

- (1) In the case of real property, in the office in the State or other governmental jurisdiction in which the property is situated; and
- (2) In the case of personal property, whether tangible or intangible, in the office in the State or other governmental jurisdiction in which the property is situated.

(b) Filing in Office. — In the case of the clerk of the court in which the property is situated, the notice shall be filed in the office in which the property is situated, whether the State has a court in that jurisdiction or not.

(c) Filing in Office. — In the case of the clerk of the court in which the property is situated, the notice shall be filed in the office in which the property is situated, whether the State has a court in that jurisdiction or not.

(2) Sites Of Property Subject To Lien. — For purposes of paragraphs (1) and (4), property shall be deemed to be situated —

- (A) Real Property. — In the case of real property, at its physical location or
- (B) Personal Property. — In the case of personal property, tangible or intangible, at the residence of the taxpayer at the time the notice of lien is filed.

For purposes of paragraph (2) (B), the residence of a corporation or partnership shall be deemed to be the place at which the principal place of business is located, and the residence of a taxpayer whose residence is without the United States shall be deemed to be in the District of Columbia.

(3) Form. — The form and content of the notice referred to in subsection (a) shall be prescribed by the Secretary. Such notice shall be valid notwithstanding any other provision of law regarding the form or content of a notice of lien.

Note: See section 6323(b) for protection for certain interests even though notice of lien imposed by section 6321 is filed with respect to:

- 1. Securities
- 2. Motor vehicles
- 3. Personal property purchased at retail
- 4. Personal property purchased in casual sale
- 5. Personal property subjected to possessory lien
- 6. Real property tax and special assessment liens
- 7. Residential property subject to a mechanic's lien for certain repairs and improvements
- 8. Attorney's liens
- 9. Certain insurance contracts
- 10. Passbook loans

(4) Refiling Of Notice. — For purposes of this section —

(A) General Rule. — Unless notice of lien is refiled in the manner prescribed in paragraph (2) during the required refiling period, such notice of lien shall be treated as filed on the date on which it is filed in accordance with subsection (a), after the expiration of such refiling period.

(B) Place For Filing. — A notice of lien refiled during the required refiling period shall be effective only —

- (1) If such notice of lien is refiled in the office in which the prior notice of lien was filed; and
- (2) In the case of real property, the fact of refiled is entered and recorded in an index to the extent required by subsection (a) (4) and
- (3) In any case in which 30 days or more prior to the date of a refiled notice of lien under subparagraph (A), the

Secretary received written information from the taxpayer prescribed in regulations issued by the Secretary concerning a change in the taxpayer's residence, if a notice of such lien is also filed in accordance with subsection (f) in the State in which such residence is located.

(c) Required Refiling Period. — In the case of any notice of lien, the term "required refiling period" means —

- (A) the one-year period ending 30 days after the expiration of 6 years after the date of the assessment of the tax; and
- (B) the one-year period ending with the expiration of 6 years after the close of the preceding required refiling period for such notice of lien.

Sec. 6325. Release Of Lien Or Discharge Of Property.

(a) Release Of Lien. — Subject to such regulations as the Secretary may prescribe, the Secretary shall issue a certificate of release of any lien imposed with respect to any internal revenue tax not later than 30 days after the day on which —

- (1) Liability Satisfied or Unenforceable. — The Secretary finds that the liability for the amount assessed, together with all interest in respect thereof, has been fully satisfied or has become legally unenforceable; or
- (2) Bond Accepted. — There is furnished to the Secretary and accepted by him a bond that is conditioned upon the payment of the amount assessed, together with all interest in respect thereof, within the time prescribed by law (including any extension of such time) and that is in accordance with such requirements (including its terms, conditions, and form of the bond and surties thereof) as may be specified by such regulations.

Sec. 6103. Confidentiality and Disclosure of Returns and Return Information.

(a) Disclosure of Certain Returns and Return Information For Tax Administration Purposes. —

(2) Disclosure of amount of outstanding lien. — If a notice of lien has been filed pursuant to section 6321, the amount of the outstanding obligation secured by such lien may be disclosed to any person who furnishes satisfactory written evidence that he has a right in the property subject to such lien or intends to obtain a right in such property.