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Official Business
City of Rolling Meadows
D. Rose, City Atty

CONTRACT FOR REGULATION OF TRAFFIC

THIS AGREEMENT entered into this 5th day of MAY, 1989, by and between the CITY OF ROLLING MEADOWS, County of Cook, Illinois, an Illinois municipal corporation ("City") and SQUIRE COURT ASSOC. ("Owner") the owner/lessee of certain premises legally described as Exhibit A attached hereto and made a part hereof by reference.

(See attached)

and commonly known as SQUIRE COURT SHOPPING CENTER, Rolling Meadows, Illinois, and situated within the corporate limits of the City of Rolling Meadows, Cook County, Illinois. This agreement is entered into pursuant to the authority granted in the Illinois Vehicle Code, Ch. 95 1/2, Sec. 11-209, and Ch. 24, Article 11-1-1 of the Illinois Revised Statutes.

WHEREAS, City is a duly organized and existing municipal corporation under the laws of Illinois; and

WHEREAS, the Owner is the legal owner/lessee of a certain shopping center, as defined in Illinois Revised Statutes (1977), Ch. 95 1/2, Sec. 11-209; and

WHEREAS, the corporate authorities of the City wish to provide for the health and safety of persons using said shopping center and to perform services and make regulations as authorized in the Illinois Vehicle Code, Ch. 95 1/2, Sec. 11-209.

NOW, THEREFORE, in consideration of the premises, in consideration of the permission given by the Owner to enter onto the described premises for the purpose of affecting this

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CONSENT FOR REGULATION OF TRAFFIC

This agreement entered into this _____ day of _____, 19____, between the City of Rolling Meadows, County of Cook, Illinois, an Illinois municipal corporation ("City") and _____ ("Owner") the owner/lessee of certain _____ located described as Exhibit A attached hereto and _____ by reference.

(See attached) _____
_____ Rolling Meadows, Illinois, _____
_____ within the corporate limits of the City of Rolling Meadows, Cook County, Illinois. This agreement is entered into pursuant to the authority granted in the Illinois Vehicle Code, 625 ILCS 5/11-200, and 625 ILCS 5/11-201 of the Illinois Revised Statutes.

_____ a duly organized and existing municipal corporation under the laws of Illinois; and _____ the Owner is the local owner/lessee of a certain _____ as defined in Illinois Revised Statutes 625 ILCS 5/11-200 and 625 ILCS 5/11-201 and the corporate authorities of the City wish to

_____ the health and safety of persons using said _____ and to perform services and regulations as _____ the Illinois Vehicle Code, 625 ILCS 5/11-200.

_____ in consideration of the premises, in _____ the permission given by the Owner to enter _____ for the purpose of effecting this

days after this contract is recorded.

this contract shall be effective or enforceable until three (3)

understood by the parties that no regulation made pursuant to as a result of this recording shall be paid by the City. It is

Recorder of Deeds of Cook County, Illinois and any fees payable 5. This contract shall be recorded in the office of the

or extensions thereof, but in no event longer than 20 years. the term on this contract shall coincide with the lease period

owner has a leasehold interest only in the aforesaid property, giving 60 days written notice of said cancellation. If the

period of 20 years or until cancelled by either party hereto by 4. This contract shall be in full force and effect for a

agreement, be borne by the owner. designated fire lanes and handicapped parking, pursuant to this

maintenance of traffic control signs and markings for 3. Providing that the cost of installation and

and fire lanes. 2. The designation of safety zones in the parking area

parking areas. area of the parking area, including designating handicapped

of the stopping, standing or parking of vehicles in specified 1. The prohibition, regulation, restriction or limitation

specifically designated as follows: Owner, is empowered to accomplish all or any of those things

parties hereto agree that the City, after consultation with the said regulations and providing the said service, the

agreement, in consideration of the City making and enforcing

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ELECTRONIC TRAFFIC CONTROL LIGHTS, INCLUDING

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1. The Board of Directors of the Corporation shall have the right to elect and remove the officers and directors of the Corporation and to fill any vacancies that may occur.

2. The Board of Directors shall have the right to determine the general policy and business of the Corporation and to authorize the officers and directors to carry out such policy and business.

3. The Board of Directors shall have the right to determine the compensation of the officers and directors of the Corporation and to fix the salaries of the officers and directors.

4. The Board of Directors shall have the right to determine the terms and conditions of the employment of the officers and directors of the Corporation.

5. The Board of Directors shall have the right to determine the terms and conditions of the issuance of shares of the Corporation.

6. The Board of Directors shall have the right to determine the terms and conditions of the redemption of shares of the Corporation.

7. The Board of Directors shall have the right to determine the terms and conditions of the conversion of shares of the Corporation.

8. The Board of Directors shall have the right to determine the terms and conditions of the merger or consolidation of the Corporation with another corporation.

22005268

Property of Cook County Clerk's Office

Owner: James Court Associates
By: [Signature]
Its School Partner [Signature]

[Signature]
City Clerk

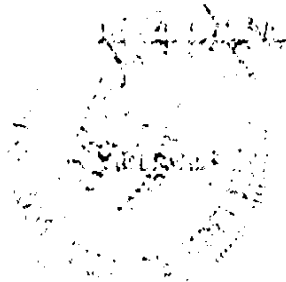
ATTEST:

CITY OF ROLLING MEADOWS
By: [Signature]
Mayor

6. The City agrees to adopt all ordinances and pass all resolutions necessary to effectuate the powers it has granted by virtue of this agreement.
7. This contract and amendments shall be in writing and shall be signed by the respective parties or their authorized agent. Any amendment to this contract shall be recorded in the office of the Recorder of Deeds of Cook County, Illinois.
The parties have caused this contract to be executed on the date first above written.

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The undersigned, Clerk of Cook County, Illinois, do hereby certify that the within and foregoing is a true and correct copy of the original as the same appears in the files of this office.

In witness whereof, I have hereunto set my hand and the seal of this office at Chicago, Illinois, this 1st day of January, 1901.

CLERK OF COOK COUNTY

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11/00

WILL CALL

89-280023

WILL CALL

. DEPT 09 MISC. \$1.60
 . 1+2222 JAN 1589 06/20/89 10:08:00
 . +3590 + 89-280023
 . COOK COUNTY RECORDER

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1919 - 1941 Plan Grove Rd, Rollins Meadows, IL 60008

*02-27-007-008-007
 02-27-007-009-003
 02-27-007-010-004
 02-27-007-013-005*

IOTS 2,3, AND 4 AND THE NORTH HALF OF LOT 5 IN BLOCK 23 IN ARTHUR
 J. MCINTOSH & COMPANY'S PALATINE ESTATES, UNIT NO. 3, BEING A
 SUBDIVISION OF PARTS OF SECTIONS 26 AND 27 IN TOWNSHIP 42 NORTH,
 RANGE 10 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY,
 ILLINOIS.

EXHIBIT "A"

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88-520053

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