

UNOFFICIAL COPY

89237010

89287010

ASSIGNMENT OF REAL ESTATE MORTGAGE

89-171

FOR VALUE RECEIVED, the undersigned, GREATER METROPOLITAN CHICAGO DEVELOPMENT CORPORATION, an Illinois Not-For-Profit corporation with offices at 900 Skokie Boulevard, #104, Northbrook, Illinois, does hereby convey, assign and transfer unto the ADMINISTRATOR, U.S. SMALL BUSINESS ADMINISTRATION, an agency of the United States government, with offices at 219 S. Dearborn Street, Rm 437, Chicago, Illinois, but without recourse, representation or warranty, all of its right, title and interest in, to and under a certain real estate mortgage dated May 22, 1989, made, executed and delivered by the First National Bank and Trust Company of Barrington, as Trustee U/T/A dated July 1, 1985 and known as Trust No. 11-3318, as mortgagor, to the undersigned, as mortgagee, to secure a promissory note dated May 9, 1989, signed by Autoserve, Inc., Stan Latos, John Jacobs and William Jacobs, payable to the order of the undersigned in the principal sum of \$ 498,000.00, which said mortgage was recorded in the office of the Recorder of Deeds of Cook County, Illinois on 1989, as Document No. 89-287010; the undersigned has, and does hereby, assign and transfer to said Administrator the aforesaid liability and indebtedness secured by the said mortgage.

The property affected hereby and conveyed by the aforesaid real estate mortgage is located in Cook County, Illinois and is legally described as follows, to-wit:

LOT 1 TO 4 IN BLOCK 2 IN H. O. STONE'S SUBDIVISION OF THE EAST 60 ACRES, OF THE NORTH HALF OF THE NORTH EAST QUARTER OF SECTION 25, TOWNSHIP 40 NORTH, RANGE 12, EAST OF THE THIRD PRINCIPAL MERIDIAN (EXCEPT THAT PART DEDICATED FOR BELMONT AVENUE AND EXCEPT THAT PART LYING NORTH OF BELMONT AVENUE) IN COOK COUNTY, ILLINOIS.

Property Address: 3052-58 North Harlem, Chicago, Illinois.

Permanent Tax Nos: 12-25-215-014, 12-25-215-015, 12-25-215-016 and 12-25-215-017.

IN WITNESS WHEREOF, the said GREATER METROPOLITAN CHICAGO DEVELOPMENT CORPORATION has caused these presents to be signed and delivered for and in its name and behalf by its duly authorized President and attested by its Assistant Secretary this 8th day of May, 1989.

(SEAL)

GREATER METROPOLITAN CHICAGO,
DEVELOPMENT CORPORATION,

Attest: Lee Ekins
Assistant Secretary

By: Janis L. Mullin
Janis L. Mullin, President

GMDC Form 9 (4/87)
Ref: 90

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STATE OF ILLINOIS)
) ss.
COUNTY OF Cook)

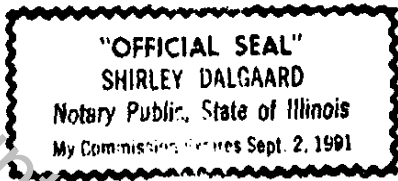
The undersigned, a Notary Public in and for said County, in the State aforesaid, DOES HEREBY CERTIFY that Janis L. Mullin, President, and Lee Ehrens, Assistant Secretary, respectively, of Greater Metropolitan Chicago Development Corporation, personally known to me to be the same persons whose names are subscribed to the foregoing instrument as such officers, appeared before me this day in person and severally acknowledged that they signed and delivered said instrument as their free and voluntary acts as such officers, and as the free and voluntary act of the aforesaid corporation, for the uses and purposes therein set forth.

GIVEN under my hand and notarial seal this 12th day of May, 1989.

(NOTARIAL SEAL)

Shirley Dalgaard
Notary Public

My Commission Expires: _____



DEPT-01 RECORDING \$12.25
192227 TRAN 2142 06/22/89 16:34:00
\$4822 + 2 *-89-287010
COOK COUNTY RECORDER

MAIC V

This Instrument Prepared By: Janis L. Mullin, Attorney
2725 Alison Lane
Wilmette, IL 60091
312/251-2758

GMCDC Form 9 (4/87)
Ref: 90

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