

UNOFFICIAL COPY

89289685

EXTENSION AGREEMENT

This Indenture, made this 14th day of June 1989, by and between Brickyard Bank 6455 W. Diversey Ave., Chicago, IL 60635

the owner of the mortgage or trust deed hereinafter described, and Pinchas Eisenbach & Pauline Eisenbach, his wife

representing himself or themselves to be the owner or owners of the real estate hereinafter and in said deed described ("Owner"), WITNESSETH:

1. The parties hereby agree to extend the time of payment of the indebtedness evidenced by the principal promissory note or notes of Pinchas Eisenbach & Pauline Eisenbach

dated 6-14, 1988, secured by a mortgage or trust deed in the nature of a mortgage registered recorded 6-21, 1988 in the office of the ~~Register of Deeds~~ Recorder of Cook County, Illinois, in of _____ at page _____ as document No. 88271718 conveying to Brickyard Bank 6455 W. Diversey Ave., Chicago, IL 60635

certain real estate in Cook County, Illinois described as follows:
Lots 18 and 19 and the North 3 feet of Lot 17 in Block 9 in Devon McCormick Boulevard addition to Rogers Park in the South East quarter of Section 35, Township 41 North, Range 13 East of the Third Principal Meridian in Cook County, Illinois.

PIN 10-35-413-064
Known as 6507 N. Drake, Lincolnwood, IL 60645

DEPT-01

\$12.00

T45555 TRAM 2642 06/26/89 10:32:00
44070 FE #89-289685
COOK COUNTY RECORDER

- 2. The amount remaining unpaid on the indebtedness is \$ 194,610.85
- 3. Said remaining indebtedness of \$ 194,610.85 shall be paid on or before

JUNE 14th, 1994

and the Owner in consideration of such extension promises and agrees to pay the principal sum secured by said mortgage or trust deed as and when therein provided, as hereby extended and to pay interest thereon monthly until 6-14, 1994 at the rate of 1 1/4% ^{over floating prime} per annum, and thereafter until maturity of said principal sum, as hereby extended, at the rate of 1 1/4% ^{over floating prime} per cent per annum, and interest after maturity at the rate of 3 1/4% ^{over floating prime} per cent per annum, and to pay both principal and interest in the coin or currency provided for in the mortgage or trust deed hereinafter described, but if that cannot be done legally then in the most valuable legal tender of the United States of America current on the due date thereof, or the equivalent in value of such legal tender in other United States currency, at such banking house or trust company in the City of Chicago as the holder or holders of the said principal note or notes may from time to time in writing appoint, and in default of such appointment, then at Brickyard Bank 6455 W. Diversey Ave. Chicago, IL 60635

4. If any part of said indebtedness or interest thereon be not paid at the maturity thereof as herein provided, or if default in the performance of any other covenant of the Owner shall continue for twenty days after written notice thereof, the entire principal sum secured by said mortgage or trust deed, together with the then accrued interest thereon, shall, without notice, at the option of the holder or holders of said principal note or notes, become and be due and payable, in the same manner as if said extension had not been granted.

5. This agreement is supplementary to said mortgage or trust deed. All the provisions thereof and of the principal note or notes, including the right to declare principal and accrued interest due for any cause specified in said mortgage or trust deed or notes, but not including any prepayment privileges unless herein expressly provided for, shall remain in full force and effect except as herein expressly modified. The Owner agrees to perform all the covenants of the grantor or grantors in said mortgage or trust deed. The provisions of this indenture shall inure to the benefit of any holder of said principal note or notes and interest notes and shall bind the heirs, personal representatives and assigns of the Owner. The Owner hereby waives and releases all rights and benefits under and by virtue of the Homestead Exemption Laws of the State of Illinois with respect to said real estate. If the Owner consists of two or more persons, their liability hereunder shall be joint and several.

IN TESTIMONY WHEREOF, the parties hereto have signed, sealed and delivered this indenture the day and year first above written.

X Pinchas Eisenbach (SEAL)
Pinchas Eisenbach
X Pauline Eisenbach (SEAL)
Pauline Eisenbach

This instrument was prepared by Connie Jett Brickyard Bank 6455 W. Diversey Ave. Chicago, IL 60635 (SEAL)
(NAME AND ADDRESS)

1200

89289685

89289685

Box _____

EXTENSION AGREEMENT

WITH _____

MAIL TO: _____

Form 98-507 Substantive, Inc.

and purposes therein set forth. GIVEN under my hand and notarial seal this _____ day of _____ 19____

and _____ personally known to me to be the same persons whose names are subscribed to the foregoing instrument as such _____ and _____ respectively, appeared before me this day in person and acknowledged that they signed and delivered the said instrument as their own free and voluntary act and as the free and voluntary act of said Corporation, for the uses and purposes therein set forth; and the said Secretary then and there acknowledged that he did affix said corporate seal to said instrument as his own free and voluntary act and as the free and voluntary act of said Corporation, for the uses and purposes therein set forth.

Secretary of said Corporation, who are personally known to me to be the same persons whose names are subscribed to the foregoing instrument as such _____ and _____ respectively, appeared before me this day in person and acknowledged that they signed and delivered the said instrument as their own free and voluntary act and as the free and voluntary act of said Corporation, for the uses and purposes therein set forth; and the said Secretary then and there acknowledged that he did affix said corporate seal to said instrument as his own free and voluntary act and as the free and voluntary act of said Corporation, for the uses and purposes therein set forth.

President of _____

a Notary Public in and for said County in the State of _____, DO HEREBY CERTIFY that _____

STATE OF _____

COUNTY OF _____

ss. _____

Notary Public

Notary Public

day of _____ 19____

personally known to me to be the same person _____ whose name _____ subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that _____ he signed, sealed and delivered the said instrument as _____ free and voluntary act, for the uses and purposes therein set forth, including the release and waiver of right of homestead. GIVEN under my hand and notarial seal this _____ day of _____ 19____

a Notary Public in and for said County in the State aforesaid, DO HEREBY CERTIFY that _____

STATE OF _____

COUNTY OF _____

ss. _____

Notary Public

Notary Public

day of _____ 19____

personally known to me to be the same person _____ are _____ subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that _____ they signed, sealed and delivered the said instrument as _____ their free and voluntary act, for the uses and purposes therein set forth, including the release and waiver of right of homestead. GIVEN under my hand and notarial seal this _____ day of _____ 19____

a Notary Public in and for said County in the State aforesaid, DO HEREBY CERTIFY that _____

STATE OF Illinois

COUNTY OF Cook

ss. _____

Dorothy E. Carey

Finchas Eisenbach & Pauline Eisenbach

a Notary Public in and for said County in the State aforesaid, DO HEREBY CERTIFY that _____

OFFICIAL SEAL
DOROTHY E. CAREY
NOTARY PUBLIC STATE OF ILLINOIS
MY COMMISSION EXPIRES APR. 13, 1993

Property of Cook County Clerk's Office