

21588888

COCK COUNTY, ILLINOIS

C. 34723



NHD Bank Evansville, N.A.

89289215

REVOLVING CREDIT MORTGAGE

Garnet D. Sneed and Patty L. Sneed, HIS WIFE

WITNESSETH

Montgomerie has received a revolving credit mortgage payable to the order of Montgomerie (the "Note") in the principal amount of \$40,000.00

On or before the payment date shown on each and every monthly account statement sent to the Mortgagor by the Mortgagor, the Mortgagor shall pay to the Mortgagor the full balance due on the Mortgagor's option the greater of (a) 1/60 of the aggregate amount of principal and interest outstanding on the date of the statement or (b) \$100.00 interest

at the rate shall be calculated on the daily unpaid principal balance of the Note at the per annum rate equal to zero

9. The highest rate in more than one published in the "Money Rate" column in the "Money Rate" on the first business day of each calendar quarter. As used in the Note and this Mortgage, "business day" means any day other than Saturday or Sunday or general legal holiday on which the

calendar quarter is not published. Any change in the Variable Rate Index which results in the Variable Rate Index being more on the first business day of a calendar quarter than it was on the last day of the preceding calendar quarter will be effective on the first day of the calendar quarter in which the change

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UNOFFICIAL COPY

Box 169

STATE OF ILLINOIS, COUNTY OF COCK, SS. I, a Notary Public in and for said County

do hereby certify that the foregoing instrument was duly acknowledged before me this day in person and acknowledged that the same person(s) whose name(s) is/are

Garnet D. Sneed and Patty L. Sneed, his wife

personally known to me to be the same person(s) whose name(s) is/are the Y signed and delivered the said instrument as his/her free and voluntary act,

for the uses and purposes therein set forth.

My Commission Expires: 10/27/2011

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COOK COUNTY, ILLINOIS
FILED FOR RECORD

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