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ILLINOIS - Single Family-FMMA/FHLMC UNIFORM INSTRUMENT VERSION 1.2 XC1800D Form 3014 12/83 XC1800DAAA

TOGETHER WITH all the improvements now or hereafter erected on the property, and all easements, rights, appurtenances, rents, royalties, mineral, oil and gas rights and profits, water rights and stock and all fixtures now or hereafter a part of the property. All replacements and additions shall also be covered by this Security Instrument as the "Property." BORROWER COVENANTS that Borrower is lawfully seized of the estate hereby conveyed and has the right to mortgage, grant and convey the Property and that the Property is unencumbered, except for encumbrances of record. Borrower warrants and will defend generally the title to the Property against all claims and demands, subject to any encumbrances of record. THIS SECURITY INSTRUMENT combines uniform covenants for national use and non-uniform covenants with limited variations by jurisdiction to constitute a uniform security instrument covering real property.

Illinois 60062 ("Property Address"); (Zip Code)

which has the address of 3413 RIVER FALLS DRIVE (Street) NORTHBROOK (City)

LOT 13 IN BLOCK 2 IN WHITE PLAINS UNIT 8, BEING A SUBDIVISION IN THE SOUTH WEST 1/4 OF SECTION 8, TOWNSHIP 42 NORTH, RANGE 12, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS. P.M.N. 04-08-308-013-0000

SEARS MORTGAGE CORPORATION under the laws of the STATE OF OHIO 2500 LAKE COOK ROAD, RIVERWOODS, ILLINOIS 60015 ("Lender"). Borrower owes Lender the principal sum of TWO HUNDRED TEN THOUSAND AND 00/100-----Dollars (U.S. \$210,000.00-----). This debt is evidenced by Borrower's note dated the same date as this security instrument ("Note"), which provides for monthly payments, with the full debt, if not paid earlier, due and payable on JULY 1, 2019. This Security Instrument secures to Lender: (a) the repayment of the debt evidenced by the Note, with interest, and all renewals, extensions and modifications; (b) the payment of all other sums, with interest, advanced under paragraph 7 to protect the security of this Security Instrument; and (c) the performance of Borrower's covenants and agreements under this Security Instrument and the Note. For this purpose, Borrower does hereby mortgage, grant and convey to Lender the following described property located in COOK County, Illinois:

MORTGAGE

\$16.00

THIS MORTGAGE ("Security Instrument") is given on JUNE 20 1989. The mortgagor is KIL YOUNG KANG AND MI OK KANG HIS WIFE ("Borrower"). This Security Instrument is given to _____, which is organized and existing under the laws of the STATE OF OHIO, and whose address is _____, and whose address is _____ ("Lender").

LENDER'S # 09-58-98668

[Space Above This Line For Recording Data]

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Property of Cook County

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VERSION 1.2

PRECEDING SENTENCE.

PAY THE COST OF AN INDEPENDENT TAX REPORTING SERVICE SHALL NOT BE A CHARGE FOR PURPOSES OF THE

* A CHARGE ASSESSED BY LENDER IN CONNECTION WITH BORROWER'S ENTERING INTO THIS SECURITY INSTRUMENT TO

payment. Unless Borrower and Lender agree to other terms of payment, these amounts shall bear interest from the date of disbursement at the Note rate and shall be payable, with interest, upon notice from Lender to Borrower requesting

Security Instrument. Any amounts disbursed by Lender under this paragraph 7 shall become additional debt of Borrower secured by this

Lender may take action under this paragraph 7, Lender does not have to do so. Instrument, appearing in court, paying reasonable attorney's fees and entering on the Property to make repairs. Although

in the Property. Lender's actions may include paying any sums secured by a lien which has priority over this Security

regulations), then Lender may do and pay for whatever is necessary to protect the value of the Property and Lender's rights

Lender's rights in the Property (such as a proceeding in bankruptcy, probate, for condemnation or to enforce laws or

covenants and agreements contained in this Security Instrument), or there is a legal proceeding that may significantly affect

7. Protection of Lender's Rights in the Property; Mortgage Insurance. If Borrower fails to perform the

fee title shall not merge unless Lender agrees to the merger in writing. Borrower shall comply with the provisions of the lease, and if Borrower acquires fee title to the Property, the leasehold and

change the Property, allow the Property to deteriorate or commit waste. If this Security Instrument is on a leasehold, and

6. Preservation and Maintenance of Property; Leaseholds. Borrower shall not destroy, damage or substantially

Instrument immediately prior to the acquisition. Borrower shall pass to Lender to the extent of the sums secured by this Security

from damage to the Property prior to the acquisition shall pass to Lender to the extent of the sums secured by this Security

under paragraph 19 the Property is acquired by Lender, Borrower's right to any insurance proceeds and proceeds resulting

postpone the due date of the monthly payments referred to in paragraphs 1 and 2 or change the amount of the payments. If

Unless Lender and Borrower otherwise agree in writing, any application of proceeds to principal shall not extend or

when the notice is given. the Property or to pay sums secured by this Security Instrument, whether or not then due, the 30-day period will begin

the Property or to pay sums secured by this Security Instrument, whether or not then due, the 30-day period will begin

offered to settle a claim, then Lender may collect the insurance proceeds. Lender may use the proceeds to repair or restore

Borrower abandons the Property, or does not answer within 30 days a notice from Lender that the insurance carrier has

applied to the sums secured by this Security Instrument, whether or not then due, with any excess paid to Borrower. If

restoration or repair is not economically feasible or Lender's security would be lessened, the insurance proceeds shall be

the Property damaged, if the restoration or repair is economically feasible and Lender's security is not lessened. If the

Unless Lender and Borrower otherwise agree in writing, insurance proceeds shall be applied to restoration or repair of

Lender, Lender may make proof of loss if not made promptly by Borrower. Borrower shall give prompt notice to the insurance carrier and

shall have the right to hold the policies and renewals. If Lender requires, Borrower shall promptly give to Lender all receipts

All insurance policies and renewals shall be acceptable to Lender and shall include a standard mortgage clause. Lender

withheld. Borrower shall promptly give to Lender all receipts and renewals. If Lender requires, Borrower shall promptly give to Lender all receipts

carrier providing the insurance shall be chosen by Borrower subject to Lender's approval which shall not be unreasonably

required insurance. The insurance shall be maintained in the amount and for the periods that Lender requires. The insurance

insured against loss by fire, hazards included within the term "extended coverage" and any other hazards for which Lender

giving of notice. Hazard Insurance. Borrower shall keep the improvements now existing or hereafter erected on the Property

5. Hazard Insurance. Borrower shall keep the improvements now existing or hereafter erected on the Property

identifying the lien. Borrower shall satisfy the lien or take one or more of the actions set forth above within 10 days of the

the Property is subject to a lien which may attach prior to the Security Instrument, Lender may give Borrower a notice

agreement subordinating to Lender subordinating and lien to this Security Instrument. If Lender determines that any part of

proven the enforcement of the lien or foreclosure of any part of the Property; or (c) secures from the holder of the lien an

with the lien by, or defends against enforcement of the lien in, legal proceedings which in the Lender's opinion operate to

agrees in writing to the payment of the obligation secured by the lien in a manner acceptable to Lender; (b) contests in good

Borrower shall promptly discharge any lien which has priority over this Security Instrument unless Borrower: (a)

the payments. Borrower shall promptly discharge any lien which has priority over this Security Instrument unless Borrower: (a)

this paragraph. If Borrower makes loan payments directly, Borrower shall promptly furnish to Lender receipts evidencing

time directly to the person owed payment. Borrower shall promptly furnish to Lender all notices of amounts to be paid under

shall pay these obligations in the manner provided in paragraph 2, or if not paid in that manner, Borrower shall pay them on

Property which may attach prior to the Security Instrument, and leasehold payments or ground rents, if any. Borrower

4. Charges; Liens. Borrower shall pay all taxes, assessments, charges, fines and impositions attributable to the

Note; third, to amounts payable under paragraph 2; fourth, to interest due; and last, to principal due.

paragraphs 1 and 2 shall be applied: first, to late charges due under the Note; second, to prepayment charges due under the

3. Application of Payments. Unless applicable law provides otherwise, all payments received by Lender under the

application against the sums secured by this Security Instrument.

immediately prior to the sale of the Property or its acquisition by Lender, any Funds held by Lender at the time of

Funds held by Lender. If under paragraph 19 the Property is sold or acquired by Lender, Lender shall apply, no later than

Upon payment in full of all sums secured by this Security Instrument, Lender shall promptly refund to Borrower any

necessarily to make up the deficiency in one or more payments as required by Lender.

of the Funds held by Lender is not sufficient to pay the escrow items when due. Borrower shall pay to Lender any amount

Borrower's option, either promptly repaid to Borrower or credited to Borrower on monthly payments of Funds. If the amount

due dates of the escrow items, shall exceed the amount required to pay the escrow items when due, the excess shall be, at

If the amount of the Funds held by Lender, together with the future monthly payments of Funds payable prior to the

Instrument, which each debt to the Funds was made. The Funds are pledged as additional security for the sums secured by this Security

Borrower, without charge, an annual accounting of the Funds showing credits and debits to the Funds and the purpose for

interest to be paid. Lender shall not be required to pay Borrower any interest or earnings on the Funds. Lender shall give to

Lender pays Borrower interest on the Funds and applicable law permits Lender to make such a charge. Borrower and Lender

Lender may not charge for holding and applying the Funds, analyzing the account or verifying the escrow items, unless

ratio agency (including Lender if Lender is such an institution). Lender shall apply the Funds to pay the escrow items,

The Funds shall be held in an institution the deposits or accounts of which are insured or guaranteed by a federal or

current data and reasonable estimates of future escrow items.

insurance premiums, if any. These items are called "escrow items." Lender may estimate the Funds due on the basis of

leasehold payments or ground rents on the Property, if any; (c) yearly hazard insurance premiums; and (d) yearly mortgage

one-twelfth of: (a) yearly taxes and assessments which may attach prior to the Security Instrument; (b) yearly

pay to Lender on the day monthly payments are due under the Note, until the Note is paid in full, a sum ("Funds") equal to

2. Funds for Taxes and Insurance. Subject to applicable law or to a written waiver by Lender, Borrower shall

due the principal of and interest on the debt evidenced by the Note and any prepayment and late charges due under the Note.

1. Payment of Principal and Interest; Prepayment and Late Charges. Borrower shall promptly pay when

UNIFORM COVENANTS. Borrower and Lender covenant and agree as follows:

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If Lender required mortgage insurance as a condition of making the loan secured by this Security Instrument, Borrower shall pay the premiums required to maintain the insurance in effect until such time as the requirement for the insurance terminates in accordance with Borrower's and Lender's written agreement or applicable law.

8. Inspection. Lender or its agent may make reasonable entries upon and inspections of the Property. Lender shall give Borrower notice at the time of or prior to an inspection specifying reasonable cause for the inspection.

9. Condemnation. The proceeds of any award or claim for damages, direct or consequential, in connection with any condemnation or other taking of any part of the Property, or for conveyance in lieu of condemnation, are hereby assigned and shall be paid to Lender.

In the event of a total taking of the Property, the proceeds shall be applied to the sums secured by this Security Instrument, whether or not then due, with any excess paid to Borrower. In the event of a partial taking of the Property, unless Borrower and Lender otherwise agree in writing, the sums secured by this Security Instrument shall be reduced by the amount of the proceeds multiplied by the following fraction: (a) the total amount of the sums secured immediately before the taking, divided by (b) the fair market value of the Property immediately before the taking. Any balance shall be paid to Borrower.

If the Property is abandoned by Borrower, or if, after notice by Lender to Borrower that the condemner offers to make an award or settle a claim for damages, Borrower fails to respond to Lender within 30 days after the date the notice is given, Lender is authorized to collect and apply the proceeds, at its option, either to restoration or repair of the Property or to the sums secured by this Security Instrument, whether or not then due.

Unless Lender and Borrower otherwise agree in writing, any application of proceeds to principal shall not extend or postpone the due date of the monthly payments referred to in paragraphs 1 and 2 or change the amount of such payments.

10. Borrower Not Released; Forbearance By Lender Not a Waiver. Extension of the time for payment or modification of amortization of the sums secured by this Security Instrument granted by Lender to any successor in interest of Borrower shall not operate to release the liability of the original Borrower or Borrower's successors in interest. Lender shall not be required to commence proceedings against any successor in interest or to extend time for payment or otherwise modify amortization of the sums secured by this Security Instrument by reason of any demand made by the original Borrower or Borrower's successors in interest. Any forbearance by Lender in exercising any right or remedy shall not be a waiver of or postpone the exercise of any right or remedy.

11. Successors and Assigns Bound; Joint and Several Liability; Co-signers. The covenants and agreements of this Security Instrument shall bind and benefit the successors and assigns of Lender and Borrower, subject to the provisions of paragraph 17. Borrower's covenants and agreements shall be joint and several. Any Borrower who co-signs this Security Instrument but does not execute the Note: (a) is co-signing this Security Instrument only to mortgage, grant and convey that Borrower's interest in the Property under the terms of this Security Instrument; (b) is not personally obligated to pay the sums secured by this Security Instrument; and (c) agrees that Lender and any other Borrower may extend, modify, forbear or make any accommodations with regard to the terms of this Security Instrument or the Note without that Borrower's consent.

12. Loan Charges. If the loan secured by this Security Instrument is subject to a law which sets maximum loan charges, and that law is finally interpreted so that the interest or other loan charges collected or to be collected in connection with the loan exceed the permitted limit, then: (a) any such loan charge shall be reduced by the amount necessary to reduce the charge to the permitted limit; and (b) any sum already collected from Borrower which exceeded permitted limits will be refunded to Borrower. Lender may choose to make the refund by reducing the principal owed under the Note or by making a direct payment to Borrower. If a refund reduces principal, the reduction will be treated as a partial prepayment without any prepayment charge under the Note.

13. Legislation Affecting Lender's Rights. If enactment or expiration of applicable laws has the effect of rendering any provision of the Note or this Security Instrument unenforceable according to its terms, Lender, at its option, may require immediate payment in full of all sums secured by this Security Instrument and may invoke any remedies permitted by paragraph 19. If Lender exercises this option, Lender shall take the steps specified in the second paragraph of paragraph 17.

14. Notices. Any notice to Borrower provided for in this Security Instrument shall be given by delivering it or by mailing it by first class mail unless applicable law requires use of another method. The notice shall be directed to the Property Address or any other address Borrower designates by notice to Lender. Any notice to Lender shall be given by first class mail to Lender's address stated herein or any other address Lender designates by notice to Borrower. Any notice provided for in this Security Instrument shall be deemed to have been given to Borrower or Lender when given as provided in this paragraph.

15. Governing Law; Severability. This Security Instrument shall be governed by federal law and the law of the jurisdiction in which the Property is located. In the event that any provision or clause of this Security Instrument or the Note conflicts with applicable law, such conflict shall not affect other provisions of this Security Instrument or the Note which can be given effect without the conflicting provision. To this end the provisions of this Security Instrument and the Note are declared to be severable.

16. Borrower's Copy. Borrower shall be given one conformed copy of the Note and of this Security Instrument.

17. Transfer of the Property or a Beneficial Interest in Borrower. If all or any part of the Property or any interest in it is sold or transferred (or if a beneficial interest in Borrower is sold or transferred and Borrower is not a natural person) without Lender's prior written consent, Lender may, at its option, require immediate payment in full of all sums secured by this Security Instrument. However, this option shall not be exercised by Lender if exercised as prohibited by federal law as of the date of this Security Instrument.

If Lender exercises this option, Lender shall give Borrower notice of acceleration. The notice shall provide a period of not less than 30 days from the date the notice is delivered or mailed within which Borrower must pay all sums secured by this Security Instrument. If Borrower fails to pay these sums prior to the expiration of this period, Lender may invoke any remedies permitted by this Security Instrument without further notice or demand on Borrower.

18. Borrower's Right to Reinstate. If Borrower meets certain conditions, Borrower shall have the right to have enforcement of this Security Instrument discontinued at any time prior to the earlier of: (a) 5 days (or such other period as applicable law may specify for reinstatement) before sale of the Property pursuant to any power of sale contained in this Security Instrument; or (b) entry of a judgment enforcing this Security Instrument. Those conditions are that Borrower: (a) pays Lender all sums which then would be due under this Security Instrument and the Note had no acceleration occurred; (b) cures any default of any other covenants or agreements; (c) pays all expenses incurred in enforcing this Security Instrument, including, but not limited to, reasonable attorneys' fees; and (d) takes such action as Lender may reasonably require to assure that the lien of this Security Instrument, Lender's rights in the Property and Borrower's obligation to pay the sums secured by this Security Instrument shall remain fully effective as if no acceleration had occurred. However, this right to reinstate shall not apply in the case of acceleration under paragraphs 13 or 17.

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BOX 333 - GG

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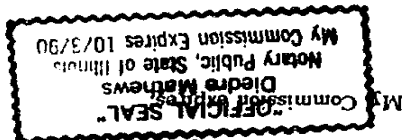
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RETURN TO
SEARS MORTGAGE CORPORATION
850 SOUTH MILWAUKEE AVE
LIBERTYVILLE, IL 60048

.....
LIBERTYVILLE, IL 60048
.....
RUTHANNE H. OZARK-KUSS
.....
(Name)
.....
(Address)

This instrument was prepared by:



.....
Notary Public
[Signature]

Given under my hand and official seal, this 20th day of June, 1985,

set forth.
signed and delivered the said instrument as their free and voluntary act, for the uses and purposes therein subscribed to the foregoing instrument, appeared before me this day in person, and acknowledged that they, personally known to me to be the same person(s) whose names(s)

to hereby certify that KIL YOUNG KANG AND MI OK KANG, HIS WIFE, the undersigned, a Notary Public in and for said county and state, Cook County, IL

.....
-Borrower (Seal)
.....
-Borrower (Seal)
.....
-Borrower (Seal)
.....
-Borrower (Seal)
.....
-Borrower (Seal)

[Signatures]
KILYOUNG KANG
MI OK KANG

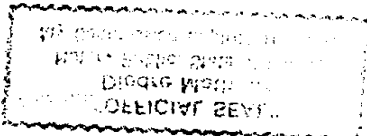
BY SIGNING BELOW, Borrower accepts and agrees to the terms and covenants contained in this Security Instrument and in any rider(s) executed by Borrower and recorded with it.

- Adjuster's Rate Rider
- Condominium Rider
- 2-4 Family Rider
- Graduated Payment Rider
- Planned Unit Development Rider
- Other(s) [specify]

NON-UNIFORM COVENANTS. Borrower and Lender further covenant and agree as follows:
19. Acceleration; Remedies. Lender shall give notice to Borrower prior to acceleration under paragraphs 13 and 17 unless applicable law provides otherwise. The notice shall specify: (a) the default; (b) the action required to cure the default; (c) a date, not less than 30 days from the date the notice is given to Borrower, by which the default must be cured; and (d) that failure to cure the default on or before the date specified in the notice may result in acceleration of the sums secured by this Security Instrument, foreclosure by judicial proceeding and sale of the Property. The notice shall further inform Borrower of the right to reinstate after acceleration and the right to assert in the foreclosure proceeding the non-existence of a default or any other defense of Borrower to acceleration and foreclosure. If the default is not cured on or before the date specified in the notice, Lender at its option may require immediate payment in full of all sums secured by this Security Instrument without further demand and may foreclose this Security Instrument by judicial proceeding. Lender shall be entitled to collect all expenses incurred in pursuing the remedies provided in this paragraph 19, including, but not limited to, reasonable attorneys' fees and costs of title evidence.
20. Lender in Possession. Upon acceleration under paragraph 19 or abandonment of the Property and at any time prior to the expiration of any period of redemption following judicial sale, Lender (in person, by agent or by judicially appointed receiver) shall be entitled to enter upon, take possession of and manage the Property and to collect the rents of the Property including those past due. Any rents collected by Lender or the receiver shall be applied first to payment of the costs of management of the Property and collection of rents, including, but not limited to, receiver's fees, premiums on receiver's bonds and reasonable attorneys' fees, and then to the sums secured by this Security Instrument.
21. Release. Upon payment of all sums secured by this Security Instrument, Lender shall release this Security Instrument without charge to Borrower. Borrower shall pay any recordation costs.
22. Waiver of Homestead. Borrower waives all right of homestead exemption in the Property.
23. Riders to this Security Instrument. If one or more riders are executed by Borrower and recorded together with this Security Instrument, the covenants and agreements of each such rider shall be incorporated into and shall amend and supplement the covenants and agreements of this Security Instrument as if the rider(s) were a part of this Security Instrument. [Check applicable box(es)]

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On the final Payment Adjustment Date, the amount of the monthly principal and interest payments will be adjusted so as to be sufficient to amortize the remaining principal balance as of the Due Date at the interest rate accruing during the month prior to the month that the new payment is due. The final monthly payment due at maturity may be more than the scheduled monthly payment. Since the loan plan provides that the monthly payment is fixed for the last year of the loan term but the interest rate is subject to change

If the outstanding principal balance of your loan should equal or exceed 125% of the original principal balance, the monthly payments on your loan will be recalculated to fully amortize the outstanding principal balance at the interest rate accruing during the month prior to the month that the new payment is due, for the remaining loan term, assuming there are no further changes to the interest rate. Such new payment will continue until the next payment adjustment date or the month after the loan balance again equals or exceeds 125% of the original principal balance.

If such interest rate were to continue in effect until the Due Date, balance as of the Due Date at the rate of interest accruing during the month prior to the month that the new interest payments on the Note will be adjusted to be sufficient so as to amortize the remaining principal and on the same date every five years thereafter, the amount of the regular monthly principal and subparagraph (b), commencing on JULY 1, 1994. Notwithstanding any other provisions of the Note, including the 7 1/2% limitation contained in the preceding will thereafter bear interest at the interest rate that is from time to time payable on the Note. payment amount, such accrued but unpaid interest will be added monthly to the unpaid principal balance and interest rate adjustment or because of the 7 1/2% limitation on increases or decreases in the monthly interest rate adjustment is less than the amount of interest accrued in a month either because of an

(c) Principal Balance Adjustments.

The monthly payment amount shall be adjusted on AUGUST 1, 1990 and on the same date each 12th month thereafter, each of which dates is called a "Payment Adjustment Date". If an interest rate change has been made on an Interest Rate Adjustment Date, the amount of the regular monthly principal and interest payments will be adjusted on the next Payment Adjustment Date so as to be sufficient to amortize the remaining principal balance as of the Due Date at the interest rate accruing during the month prior to the month that the new payment is due. Except as provided below, during the 12-month period following the date of this first monthly payment and during each 12-month period thereafter (each of which 12-month periods is called a "Loan Year") no increase or decrease in a monthly principal and interest payment will be greater than 7 1/2% of (i) the amount of the first regular monthly payment in the case of the first Loan Year, or (ii) the amount of the last regularly scheduled payment of the immediately preceding Loan Year in the case of each Loan Year after the first Loan Year.

(b) Payment Adjustments.

Changes in the interest rate on the Note will become effective commencing on JANUARY 1, 1990 and on the same date each month thereafter, each of which dates is called an "Interest Rate Adjustment Date." No adjustment to the interest rate on any Interest Rate Adjustment Date shall result in an interest rate that is greater than 13.8500% per annum.

(a) Interest Rate Adjustments.

I agree that the interest rate on the Note will be adjusted on each Interest Rate Adjustment Date, as defined below, to be equal, on and after such date until the next Interest Rate Adjustment Date, to the sum of (i) the most recently available monthly weighted average cost of funds for Eleventh District Members of the Federal Home Loan Bank (such monthly weighted average cost of funds being hereafter referred to as the "Index"); plus (ii) 100 AND 50/100----- percentage points.

A. ADJUSTABLE INTEREST RATE PROVISIONS.

This Rider is made this 20th day of JUNE, 1989, and is incorporated into, and shall be deemed to amend and supplement the Mortgage, Deed of Trust, or Deed to Secure Debt (this "Security Instrument") of the same date given by the undersigned (the "Borrower") to secure Borrower's Note to SEARS MORTGAGE CORPORATION, AN OHIO CORPORATION covering the property described in this Security Instrument and located at 3413 RIVER FALLS DRIVE NORTHBROOK, IL 60062

Modifications. In addition to the covenants and agreements made in this Security Instrument, Borrower and Lender further covenant and agree as follows:

THIS RIDER CONTAINS PROVISIONS ALLOWING FOR CHANGES IN MY INTEREST RATE AND MONTHLY PAYMENTS. IF MY INTEREST RATE INCREASES, MY MONTHLY PAYMENTS WILL BE LOWER. I WILL BE ABLE TO LIMIT MY MONTHLY PAYMENT INCREASES TO 7-1/2% EACH YEAR (except as set forth in paragraph A(c) below). THE PRINCIPAL AMOUNT I MUST REPAY MAY BE LARGER THAN THE AMOUNT I ORIGINALLY BORROWED.

MONTHLY ADJUSTABLE RIDER

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-Borrower
(Seal)

-Borrower
(Seal)

-Borrower
(Seal)

-Borrower
(Seal)

MIOK KANG

KILYOUNG KANG

89289315

BY SIGNING BELOW, Borrower accepts and agrees to the terms and covenants contained in this Adjustable Rate Rider.
If Lender determines that all or any part of the sums secured by this Security Instrument are subject to a lien which has priority over this Security Instrument, Lender may serve Borrower a notice identifying that lien. Borrower shall promptly act with regard to that lien as provided in paragraph 4 of this Security Instrument, or shall promptly secure an agreement in a form satisfactory to Lender subordinating that lien to this Security Instrument.

C. PRIOR LIENS

It could be that the loan secured by this Security Instrument is subject to a law which sets maximum loan charges and that law is interpreted so that the interest or other loan charges collected or to be collected in connection with the loan, would exceed permitted limits. If this is the case, then (A) any such loan charge shall be reduced by the amount necessary to reduce the charge to the permitted limit; and (B) any sums already collected from Borrower which exceeded permitted limits will be refunded to Borrower. Lender may choose to make this refund by reducing the principal owed under the Note, or by making a direct payment to Borrower.

B. LOAN CHARGES

NOTWITHSTANDING ANYTHING TO THE CONTRARY, THE MONTHLY PRINCIPAL AND INTEREST PAYMENT FOR THE FIRST 12 MONTHS, BEGINNING THE FIRST DAY OF AUGUST 1988 AND CONTINUING ON THE FIRST DAY OF EACH OF THESE FIRST TWELVE CONSECUTIVE MONTHS SHALL BE \$1,614.72----- ACCORDANCE WITH THE AFOREMENTIONED INITIAL INTEREST RATE OF 7.9500% PER ANNUM, THE REMAINING PORTION OF THIS INITIAL PAYMENT SHALL BE COLLECTED AND CREDITED TO THE OUTSTANDING PRINCIPAL.

Notices of any change in the interest rate or amount of the regular monthly installment shall be deemed given by the holder when deposited in the United States mail, postage prepaid, addressed to the maker, or, to the persons shown on the holder's records as transferee at the time of giving notice.

(f) Notices

If, at any time during the term of the Note, the Index is no longer available or is otherwise unpublished, the holder may select an alternative published Index over which the holder has no control, in which case such alternative Index will become the Index provided in paragraph 2 of the Note. Holder shall next determine the adjustment to the loan factor provided in paragraph 2 of the Note based upon the value of the substituted Index as of the last preceding Interest Rate Adjustment Date on which the prior Index was available or the date of the Note, whichever occurs later, such that the sum of the substituted Index and the adjusted loan factor equals the sum of the prior Index and the loan factor set forth in paragraph 2 of the Note as of such date. The most recent value of the substituted Index, as announced from time to time, and such adjusted loan factor shall become the Index and the loan factor for purposes of paragraph 2 of the Note.

(e) Alternative Index.

Interest rate increases on each Interest Rate Adjustment Date are at the holder's option, but if the holder does not invoke a permissible interest rate increase in whole or in part, this will not constitute a waiver of the holder's right later to invoke such an increase, subject to the other provisions of the Note.

(d) Waiver of Increases.

If the interest rate decreases, the final payment may be less than the scheduled payment. every month, the monthly payments may not be sufficient to pay the loan in full if the interest rate increases.

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10/10/2010