

UNOFFICIAL COPY 89294883

EXTENSION AGREEMENT

This Indenture, made this 14th day of June 1989, by and between

Brickyard Bank 6455 W. Diversey Ave., Chicago, IL 60635

the owner of the mortgage or trust deed hereinafter described, and Rabbi Reuven Levinson and Miriam Levinson his wife

representing himself or themselves to be the owner or owners of the real estate hereinafter and in said deed described ("Owner"), WITNESSETH:

1. The parties hereby agree to extend the time of payment of the indebtedness evidenced by the principal promissory note or notes of Rabbi Reuven Levinson and Miriam Levinson

dated 6-14, 1987, secured by a mortgage or trust deed in the nature of a mortgage ^{REGISTERED} recorded 8-4, 1987, in the office of the ~~RECORDED~~ Recorder of Cook County, Illinois, in

of _____ at page _____ as document No. 87429093 conveying to Brickyard Bank 6455 W. Diversey Ave., Chicago, IL 60635,

certain real estate in Cook County, Illinois described as follows:

Lot 37 and the South 4 feet 9 inches of Lot 38 in Block 4 in Oliver Salinger & Co's Second Kimball Boulevard Addition to North Edgewater, being a subdivision in the Northwest quarter of Section 2, Township 40 North, Range 13, East of the Third Principal Meridian in Cook County, Illinois \$12.00
PIN 13-02-126-057-0000 ALI

Known as 6053 N. Lawndale, Chicago, IL 60659 . TOSERS TRAN 3121 06/28/89 14:18:00

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. COOK COUNTY RECORDER

2. The amount remaining unpaid on the indebtedness is \$ 34,190.17.

3. Said remaining indebtedness of \$ 34,190.17 shall be paid on or before

JUNE 14th, 1990

and the Owner in consideration of such extension promises and agrees to pay the principal sum secured by said mortgage or trust deed as and when therein provided, as hereby extended, and to pay interest thereon monthly until 6-14, 1990, at the rate of ^{floating prime} per annum, and thereafter until maturity of said principal sum as hereby extended, at the rate of ^{floating prime} per annum, and interest after maturity at the rate of ^{3% over floating prime} per annum, and to pay both principal and interest in the coin or currency provided for in the mortgage or trust deed hereinabove described, but if that cannot be done legally then in the most valuable legal tender of the United States of America current on the due date thereof, or the equivalent in value of such legal tender in other United States currency, at such banking house or trust company in the City of Chicago as the holder or holders of the said principal note or notes may from time to time in writing appoint, and in default of such appointment, then Brickyard Bank 6455 W. Diversey Ave., Chicago, IL 60635.

4. If any part of said indebtedness or interest thereon be not paid at the maturity thereof as herein provided, or if default in the performance of any other covenant of the Owner shall continue for twenty days after written notice thereof, the entire principal sum secured by said mortgage or trust deed, together with the then accrued interest thereon, shall, without notice, at the option of the holder or holders of said principal note or notes, become and be due and payable, in the same manner as if said extension had not been granted.

5. This agreement is supplementary to said mortgage or trust deed. All the provisions thereof and of the principal note or notes, including the right to declare principal and accrued interest due for any cause specified in said mortgage or trust deed or notes, but not including any prepayment privileges unless herein expressly provided for, shall remain in full force and effect except as herein expressly modified. The Owner agrees to perform all the covenants of the grantor or grantors in said mortgage or trust deed. The provisions of this indenture shall inure to the benefit of any holder of said principal note or notes and interest notes and shall bind the heirs, personal representatives and assigns of the Owner. The Owner hereby waives and releases all rights and benefits under and by virtue of the Homestead Exemption Laws of the State of Illinois with respect to said real estate. If the Owner consists of two or more persons, their liability hereunder shall be joint and several.

IN TESTIMONY WHEREOF, the parties hereto have signed, sealed and delivered this indenture the day and year first above written.

X Rabbi Reuven Levinson (SEAL)
Rabbi Reuven Levinson

X Miriam Levinson (SEAL)
Miriam Levinson

This instrument was prepared by Connie Jett Brickyard Bank 6455 W. Diversey Ave., Chgo, IL 60635

(NAME AND ADDRESS)

89294883

UNOFFICIAL COPY

EXTENSION AGREEMENT

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MAIL TO:

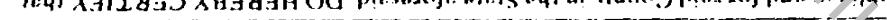
Font SFB-337 by Hartmann, Inc.

Notary Public

a Notary Public in and for said County in the State of Colorado, DO HEREBY CERTIFY that,
and Secretary of said Corporation, sonally known to me to be the same persons whose names are subscribed to the foregoing instrument,
and delivered to me personally, appeared before me this day in person and acknowledged
the said instrument as their own free and voluntary act and that they
do hereby set forth: that the free and voluntary act of said
Corporation, for the uses and purposes herein set forth; and that
said instrument is the free and voluntary act of said Secretary when and where
signed and delivered, and that no threats or promises were made to induce him to sign
the same; and further, that he has read and understood the same and that he
has signed it of his own free will.

STATE OF ILLINOIS COUNTY OF DUKE

Notary Public

I, NOTARY PUBLIC, in and for said County in the State aforesaid, DO HEREBY CERTIFY that
a Notary Public in and for said County in the State aforesaid, DO HEREBY CERTIFY that
personally known to me to be the same person - whose name _____, subscriber to the fo-
rwarded the said instrument in as _____ free and voluntary act, for the uses and purposes
set forth, including the release and waiver of right of homestead.
Given under my hand and notarial seal this _____ day of _____ 19_____.


STATE OF _____ COUNTY OF _____
SS.

NOTARY PUBLIC IN AND FOR SAID COUNTY IN THE STATE Aforesaid, DO HEREBY CERTIFY THAT	
Rabbi Reuben Levinson and Miriam Levinson	
Persons known to me to be the same person as whose name appears instrument, appeared before me this day in person and acknowledged that they signed, sealed, delivered and delivered the said instrument as their free and voluntary act, for the uses and purposes herein set forth, including the release and waiver of right of homestead.	
Given under my hand and notarized seal this 4th day of June 1989	
Notary Public Carry	

STATE OF Illinois COUNTY OF Cook