

UNOFFICIAL COPY

OUR LOAN NO. _____

NAME: Russell W. Laity Jr. and Mary F. Laity

Legal Description: 10' of br 11 & 12 Bl. 12, Coyer's Calumet Center Addn. a subd. of E 1/2 NW 1/4 S 12, T. 36 N. R. 14 E of 3rd P.M. Cook Co. IL

WHEREAS, The Lowell National Bank of Lowell, Indiana loaned Russell W. Laity Jr. and Mary F. Laity

the sum of ---Forty Thousand and

-----00/100 dollars (\$ 40,000.00) evidenced by a note and a

mortgage dated June 20, 1988 and recorded as Document No. 88290113

in Cook County, Illinois.

THEREFORE, in consideration of the mutual agreements herein contained, mortgage

note # _____ is hereby extended and modified as follows:

1. This Modification and Extension Agreement is a renewal of a note and mortgage dated August 28, 1988. This loan is payable in full after 5 years maturity. At maturity you must repay the entire principal balance of the loan and unpaid interest then due. The Lender or note holder is under no obligation to refinance the loan at that time. You will, therefore, be required to make payment out of other assets that you may own, or you will have to find a Lender, which may be the Lender or note holder you have this loan with, willing to lend you the money. If you refinance this loan at maturity, you may have to pay some or all of the closing costs normally associated with a new loan even if you obtain refinancing from the same Lender or note holder.

2. Real Estate Mortgage dated June 20, 1988 and recorded July 1, 1988 as Document #8829011 hereby collateralizes a certain note between Lowell National and Russell W. Laity, Jr. and Mary F. Laity, husband and wife, dated March 31 1989, in the amount of \$35,000.00

Monthly payments of this note in the amount of \$35,000.00 will be, \$397.65 principal and interest to begin July 1, 1989 with final payment of \$32,659.62 due at maturity of June 1, 1994.

89295446

ATTACHED ADDENDUM IS MADE A PART THEREOF.

LEGAL: All of Lot 11 and the North 10' of Lot 12 in Block 12 of Coyer's Calumet Addition being a subdivision of the East 1/2 of the NW 1/4 of Section 12, Township 36 N., R. 14 E. of the 3rd P.M. in Cook County, IL.

All other terms of said mortgage shall remain the same.

IN WITNESS WHEREOF, the parties have hereunto agreed to and executed this instrument this 31st day of March, 1989.

THE LOWELL NATIONAL BANK

by [Signature] (L. W. Turnquist, Vice President) Officer Russell W. Laity Jr. Borrower
Attest [Signature] (Steve a. Niedert, Exec. Vice President) Officer Mary F. Laity Borrower

STATE OF Indiana SS:
COUNTY OF Lake SS:

On this 31st day of March, 1989, before me, personally appeared L. W. Turnquist and Steve A. Niedert

to me personally known, who being sworn did say that he (~~she~~) is the Vice President and he (~~she~~) is the Executive Vice President of the Lowell National Bank the corporation named in and which executed the within instrument, and that he/she executed the same for and on behalf of said corporation by authority of its' Board of Directors and that the corporate seal affixed thereto is the corporate seal of said corporation, and that said instrument is the free act and deed of said corporation. And on the same day appeared Russell W. Jr. & Mary F. Laity to me known and who executed the within instrument and who acknowledged that they executed the same as their free act and deed for the intents and purposes therein mentioned.

My commission expires 8-16-89
Resident of Lake County, Ind. [Signature] (Elizabeth A. Hunt) (Notary Public)

This instrument prepared by: L. W. Turnquist, Vice President, Lowell National, Lowell IN /eah

RUSH
40023469 Jenny W. Laity

WEST INDIANA TITLE SERVICES, INC.
161 Washington Street
Lafayette, Indiana 46356
763-0727 or 696-0100

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AN ADDENDUM TO MODIFICATION AND EXTENSION AGREEMENT

WE HEREBY authorize and agree to the attached mortgage being used as collateral for said note.

Russell W. Laity Jr.
(Russell W. Laity Jr)

Mary F. Laity
(Mary F. Laity)

DATE 3/2/89

STATE OF INDIANA

COUNTY OF LAKE

SS:

DEPT-01

\$12.25

T#1111 TRAN 2496 04/28/89 15:33:00

#7056 # A *-89-295446

COOK COUNTY RECORDER

Before me a Notary Public in and for said County and State this 31st day of March 1989 personally appeared Russell W. Laity Jr. and Mary F. Laity, husband and wife who acknowledged the execution of foregoing Modification and Extension Agreement.

My Comm. Exp.:

8-15-89

Elizabeth A. Hunt
(Notary Public) (Elizabeth A. Hunt)

County of Residence: Lake

This instrument was prepared by L. W. Turnquist, Vice President, Lowell National
Lowell IN /eah

-89-295446

12/25

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11/11/2011