	WHEREAS, Frank & Nelson and Lenora Grace Nelson, his wife
	"Mortgagor"), by means of a Mortgage dated - May 2 , 19 75 and
	ecorded in the Office of the Recorder of Deeds of Cook County, Illinois as Document
	Number 23099822 , ("Prior Mortgage") did convey unto Evanston Bank
	("Prior Mortgagee") certain premises in
	Cook County, Illinois, described as follows:
į	ot four(4) in Block three(3) in South Milton Kichberg's Second Subdivision in the ortheast Quarter (NE 1) of Section eleven(11), Township Forty (40) North, Range nirteen (13), Faut of the Third Principal Meridian, in Cook County, Illinois.
TITLE, I	
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	and commonly known as 5348 N. Bernard, Chicago, Illinois 60625),
	o secure a note for Seventeen Thousand and No/100
	(\$ 17,000.00) Dollar with interest payable as therein provided, and further,
	o secure future advances with interest thereon up to and including the amount of <u>Seventeen</u>
	Thousand and No/100 Doliors, end;
	WHEREAS, the amount presently outstanding under said note and Prior Mortgage is One
-	Thousand One Hundred Twenty One and 60/100(\$ 1,121.60) Dollors, and;
	WHEREAS, the note and the right to make future advances secured by the Prior Mortgage first
•	escribed above are held by Evanston Bank
("Prior Mortgagee") as sole owner and not as agent for collection, pleagee, or in trust for any person,
i	rm or corporation; and
	WHEREAS, on condition that said Mortgagor agrees to refrain from obtaining any valure advances
1	ursuant to said Prior Mortgage, the Bank of Ravenswood, an Illinois Banking Corporation. ("Junior
	Nortgagee") is about to extend and make credit available to Mortgagor in the amount of Twenty
_	Five Thousand and No/100(\$25,000.00) Dollars and as
5	ecurity therefore, to receive and accept from Mortgogor a mortgage ("Junior Mortgage") encumbering
s	aid premises hereinabove described, bearing date the 20th day of June , 19 89,
;	cde by Frank BX Nelson and Lenora S. Nelson, his wife to the Book of
ı	ovenswood to secure the payment of Twenty Five Thousand and No/100
	5 25,000.00) Dollars plus interest and other amounts described in the Junior Mortgage, and;

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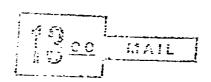
WITEREAS, Mortgager expressly acknowledges that Junior Mortgagee would not extend the credit evidenced and secured the Junior Mortgage if it had not received this writing.

NOW THEREFORE, in consideration of the premises and to induce the Bank of Ravenswood to extend and make credit available as afaresaid to Mortgagor and also in consideration of one dollar in hand paid, the receipt and sufficiency of which is hereby acknowledged, Mortgagor hereby agrees as follows:

- (a) That Mortgagor will refrain from obtaining any future advances from Prior Mortgagee or other extensions of credit or into any other loan agreements or execute any other notes with Prior Mortgagee, directly or indirectly, which might directly or indirectly be entitled to priority over Junior Mortgagee pursuant to and in accordance with the terms, conditions and provisions of Prior Mortgage.
- (b) That Junior Martgague may notify Prior Mortgague of this agreement and the recordation hereof.
- (c) That in the event that Mortgogor breaches the terms, conditions and provisions herein set forth, Junior Mortgogee shall have the sight to accelerate and immediately declare due and payable any and all credit extended to Mortgogor evidenced and secured by, inter alia, the Junior Mortgoge, and to take such steps as it deams proper and appropriate and as may be granted to it under the Junior Mortgoge and any foon accumentation executed in connection therewith as if an event of default thereunder had occurred except that further advances of funds made by Prior Mortgogee in order to protect its security in east in the above-described premises pursuant to and as authorized by the terms of the Prior Mortgoge shall not constitute a breach hereof.
- (d) Wherever the singular appears herein, it shall also include the plural, the resculine, the feminine and neuter and vice versa.
- (e) This agreement shall be binding upon and inure to the benefit of the respective heirs. legal representative, successors and assigns of the parties hereto.
- (f) This agreement shall be governed and construed by and in accordance with the law of the State of Illinois and may be modified, amended, altered, or rescinded, in whole or in part, only by a writing signed by Mortgagor and Chief Lending Officer of the Bank of Ravenswood, which writing bears a date contemporaneous with or subsequent to this agreement and specifically states that it does so modify, amend, alter or rescind, in whole or in part, this writing.

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nis <u>20th</u> day of <u>June</u>	, 19 89	_•	
		· Frank Contonbellan	
	•	Frank Bt. Nelson	
		Lenora & Nelson	_
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0,	BURTON STANKE	0.5-10	
I DO HEREBY CERTIFY () ho are personally know		elson and Lenora C. Nelson, his wife e person e whose name e cre sub	
ribed to the foregoing, oppe	ared before me this d	lay in person and acknowledged that the y	•
gned, sealed and delivered t	he will instrument as	their free and voluntary act.	
	Manual Chal this	2015 10 10 10 9	
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is document prepared by		EDINA J. WULF	
BANK OF RAVENSWOOD	~	NOTARY PUBLIC STATES 6/15/91	
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