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COOK COUNTY, ILLINOIS

Box 333

Chicago, IL 60610
415 N. LaSalle
Water Tower Bank
R. Kent Wiegand

Prepared by & Mail to:

By: John F. Kraviec
Title:

By: James J. Kraviec
Title:

1410 CENTRAL ST. CORP.
Illinois Corporation

Dated this 29th day of June, 1989

This assignment shall be operative only in the event of a default in the payment of principal and interest secured by said Mortgage or Trust Deed or in the event of a breach of any of the covenants in said Mortgage or Trust Deed contained.

and this instrument shall remain in full force and effect until said loan and the interest thereon and all other costs and charges which may have accrued under said Mortgage or Trust Deed have fully been paid.
above described to Chicago Title & Trust Company, as Trustee,
of JUNE 1989 dollars secured by a Mortgage or Trust Deed dated the 28th day of JUNE 1989

This instrument is given to secure payment of the principal sum and interest of or upon a certain loan for \$35,000.00
under each and every lease or agreement, written or verbal, existing or to hereafter exist, for said premises, and to use such measures, legal or equitable, as in its discretion may be deemed proper or necessary to enforce the payment of the security of such rents, issues and profits, or to secure and maintain possession of said premises or any portion thereof and to fill any and all vacancies, and to rent, lease or let any portion of said premises to any party or parties, at its discretion, hereby granting full power and authority to exercise each and every right, privilege and power herein granted at any and all times hereafter or without notice to the grantor herein, its successors and assigns, and further, with power to use and apply said rents, issues and profits to the payment of any indebtedness or liability of the undersigned to the said Water Tower Bank

or its agents, due or to become due, or that may hereafter be contracted, and also to the payment of all expenses and the care and management of said premises, including taxes and assessments, and the interest on encumbrances, if any, which may be in its judgment deemed proper and advisable.
and profits arising or accruing at any time hereafter, and all now due or that may hereafter become due under each and every lease or agreement, written or verbal, existing or to hereafter exist, for said premises, and to use such measures, legal or equitable, as in its discretion may be deemed proper or necessary to enforce the payment of the security of such rents, issues and profits, or to secure and maintain possession of said premises or any portion thereof and to fill any and all vacancies, and to rent, lease or let any portion of said premises to any party or parties, at its discretion, hereby granting full power and authority to exercise each and every right, privilege and power herein granted at any and all times hereafter or without notice to the grantor herein, its successors and assigns, and further, with power to use and apply said rents, issues and profits to the payment of any indebtedness or liability of the undersigned to the said Water Tower Bank

and does authorize irrevocably the above mentioned Water Tower Bank

in its own name to collect all of said rents, issues and profits arising or accruing at any time hereafter, and all now due or that may hereafter become due under each and every lease or agreement, written or verbal, existing or to hereafter exist, for said premises, and to use such measures, legal or equitable, as in its discretion may be deemed proper or necessary to enforce the payment of the security of such rents, issues and profits, or to secure and maintain possession of said premises or any portion thereof and to fill any and all vacancies, and to rent, lease or let any portion of said premises to any party or parties, at its discretion, hereby granting full power and authority to exercise each and every right, privilege and power herein granted at any and all times hereafter or without notice to the grantor herein, its successors and assigns, and further, with power to use and apply said rents, issues and profits to the payment of any indebtedness or liability of the undersigned to the said Water Tower Bank

and does authorize irrevocably the above mentioned Water Tower Bank
P. I. N. 10-12-205-002-000 c/k/a 1408-14 Central, Evanston, IL
Evanston for street and alley purposes.
(excepting from said Lots 10 and 11, the South 14 feet conveyed to City of Evanston, Illinois.
Section 12, Township 41 North, Range 13 East of the Third Principal Meridian, being in the North East fractional quarter of the North 1/2 of the South East 1/4 of Lots 10 and 11 in Block 4 in Evanston Park addition being a Subdivision of Blocks 1, 2, 3 and 4 in the resubdivision of Blocks 1, 2, 3, 4, 6 and 7 in North Evanston

in consideration of the premises and of One Dollar (\$1.00) in hand paid, the receipt of which is hereby acknowledged, does hereby sell, assign, transfer, and set over unto

Water Tower Bank
its successors and assigns, all the rents, issues and profits now due and which may hereafter become due, under or by virtue of any lease, whether written or verbal, or any letting of, or any agreement for the uses or occupancy of, any part of the premises hereinafter described, which may have been heretofore, or may be hereafter, made or agreed to, or which may be made or agreed to by the grantee hereinafter of the power herein granted, it being the intention to hereby establish an absolute transfer and assignment of all such leases and agreements and all the avals thereunder unto the grantee herein and especially those certain

leases and agreements now existing upon the property described as follows:

Know all men by these presents, that 1410 Central St. Corp., an Illinois Corporation

ASSIGNMENT OF RENTS & LEASES

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UNOFFICIAL COPY

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NOTARY PUBLIC
STATE OF ILLINOIS
RUTH HADLEY
89297498

RECORDED

Property of Cook County Clerk's Office

NOTARY PUBLIC, FIDUCIARY
RUTH HADLEY
NOTARY PUBLIC STATE OF ILLINOIS
MY COMMISSION EXP. MAY 25, 1992
Commission Expires

I, The Undersigned, a notary public
in and for said County, in the State aforesaid, DO HEREBY CERTIFY that Anna Dymczyk
personally known to me to be the President of 1410 Central St. Corp.
a n Illinois corporation; and John Krawiec, personally
known to me to be the Vice-President, and personally known to me to be the
same persons whose names are subscribed to the foregoing instrument, appeared before me this day in person
and severally acknowledged that as such President and Vice-President they
signed and delivered the said instrument and caused the corporate seal of said corporation to be affixed thereto,
pursuant to authority given by the Board of Directors of said corporation, as their free and voluntary
act, and as the free and voluntary act of said corporation, for the uses and purposes therein set forth.
GIVEN under my hand and seal this 28th day of June, 1989

STATE OF ILLINOIS
COUNTY OF COOK
SS.
88710000