UNO FEMONDAMENTS COPY 89207528

KNOW ALL MEN BY THESE PRESENTS, that South Chicago Savings Bank, a corporation organized and existing under the laws of the State of Illinois, not personally, but as Trustee under the provisions of a Deed or Deeds in trust duly recorded and delivered to the undersigned in pursuance of a Trust Agreement dated November 3, 1986, and known as trust number: 11-2469, in order to secure an indebtedness of Twenty Five Thousand Dollars and NO/100* Dellars (\$25,000.00), has executed a trust deed of even date herewith, conveying to the following described real estate:

(See Rider Attached)

and whereas, the South Chicago Savings Bank, hereinafter referred to as "holder of the note," is the holder of said trust deed and the note secured thereby:

NOW THEREFORE, in order to further secure said indebtedness, and as a part of the consideration of said transaction, the undersigned corporate trustee hereby assigns, transfers, and sets over unto said holder of the note, and/or its successors and assigns, all the rents now due or which may hereafter become due under or by virtue of any lease, either oral or written, or any letting of, or any agreement for the use or occupancy of any part of the premises herein described, which may have been heretofore or may be hereafter made or greed to or which may be made or agreed to by the holder of the note under the power herein granted, it being the intention hereby to establish an absolute transfer and assignment of all such leases and agreements and all the avails hereundar unto the holder of the note and especially those certain leases and agreements now axisting upon the property hereinabove described.

The undersigned, to hareby irrevocably appoint the said holder of the note the agent of the undersigned for the management of said property, and do hereby authorize the holder of the note to let and re-let said premises or any part thereof, according to its own discretion, and to bring or defend any suits in connection with said premises in its own name or in the names of the undersigned, as it may consider expedient, and to make such repairs to the premises as it may deem proper or advisable, and to do anything in and about said premises that the undersigned might do, hereby ratifying and confirming anything and everything that the said holder of the note may do.

It is understood and agreed that he said holder of the note shall have the power to use and apply said avails, issues or profits toward the payment of any present or future indebtedness or liability of the undersigned to the said holder of the note, due or to become due, or that may hereafter be contracted, and also toward the payment of all expenses for the care and management of said premises, including taxes, insurance, assessments, usual and oustomary commissions to a real estate broker for leaving said premises and collecting rents and the expense for such attorneys, agents and servants as may reasonably be necessary.

It is understood and agreed that the holder of the note will not exercise its rights under this until after default in any payment secured by the trust deed or after a breach of any of its covenants.

It is further understood and agreed, that in the event of the exercise of this assignment, the undersigned will pay rent for the premises occupied by the undersigned at the prevailing rate per month for each room, and a failure on the part of the undersigned to promptly pay said rent on the first day of each and every month shall, in and of itself constitute a forcible entry and detainer and the holder of the note may in its own name and without any notice or demand, maintain an action of forcible entry and detainer and obtain possession of said premises. This assignment and power of attorney shall be binding upon and inure to the benefit of the heirs, executors, administrators, successors and assigns of the parties hereto and shall be construed as a lovenant running with the land, and shall continue in full force and effect until all of the indebtedness or liability of the undersigned to the said holder of the note shall have been fully paid, at which time this assignment and power of attorney shall terminate.

The failure of the holder of the note to exercise any right which it might exercise hereunder shall not be deemed a waiver by the holder of the note of its right of exercise thereafter.

This assignment of rents is executed by said corporation not personally but as Trustes as aforesaid in the exercise of the power and authority conferred upon and vested in it as such Trustee (and said corporation hereby warrants that it possesses full power and authority to execute this instrument) and it is expressly understood and agreed that a nothing herein or in said note contained shall be construed as creating any liability on the said corporation, either individually or as Trustee aforesaid, personally to pay

892975%3

DEPT-01 RECORDING \$13.00 T42222 TRAN 2767 06/29/89 12:40:00 +6307 + E #-89-297528 COOK COUNTY RECORDER

MAIL TO: SOUTH CHICAGO SAVINGS BANK 9200 S. COMMERCIAL CHICAGO, IL 60617

BOX 🙀 222

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the said note or any interest that may accrue thereon, or any indebtedness accruing hereunder, or to perform any covenant either express or implied herein contained all such liability, if any, being expressly waived by the Mortgagee and by every person now or hereafter claiming any right or security hereunder, and that so far as said corporation, either individually or as Trustee aforesaid or its successors, personally are concerned, the legal holder or holders of said note and the owner or owners of any indebtedness accruing hereunder shall look solely to the premises hereby conveyed for the payment thereof, by the enforcement of the lien hereby created in the manner herein and in said note provided or by action to enforce the personal liability of the guar-

IN WITNESS WHEREOF, the undersigned corporation, not personally but as Trustee as aforesaid has caused these presents to be signed by its and its corporate seal to be hereunto affixed and attested by its Cashier attis 26TH even day of manager June de control of the cont

SOUTH CHICAGO SAVINGS BANK, As Trustee as aforesaid and not personally

ASSISTANT TO BELL MARKE Cashier of the

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TRUST OFFICER

STATE OF

COUNTY OF MEETING

ก็ม ในคระทำนะการใจมัก คระไ more of Daywasen

क्षेत्र सहि दृष्टिक स्थान प्राप्त का का स्थान

a Notary Public in and for soid County, in the State aforesaid, DO HEREBY CERTIFY THAT MARY BRAY

Por onally known to me to be the TRUST OFFICER

RESIDENT OF SOUTH CHICAGO SAVING: BANK a corporation, and TIMOTHY J. FINLON personally known to me to be the ASSISTANT Cashier of said corporation, and personally known to me to be the same persons whose names are subscribed to the foregoing instrument, appeared belove me this day in person and severally acknowledged that as such TRUST OFFICER

Cashier,

Cashier,

President and ASSISTANT Cashier of sair corporation and caused the corporate seal of said corporation to be affixed thereto, percent to authority, given by the Board of Directors of said corporation as their free and voluntary set, and as the free and voluntary set and deed of said corporation, for the uses and purposes therein set forth.

CIVEN under my hand and Notarial Seal, this Market 1989 distribution and access the second relations ea nurla ka basis farki jedi ya besteka.

day of JUNE 11

"OFFICIAL SEAL" VIRGINIA A. RESA
NOTARY GULLE, STATE OF ILLINOIS
MY COLUMNISSION EXPRESS 9-28-91

la cery Public

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but solely as Trustee under that certain Trust Agreement dated ____NOVEMBER 3, 1986_

and bearing Trust No.11-2469___

Solth CHICAGO SAVINGS BAHK, not personally,

Rider attached to	ASSIGNMENT OF KENIS
The fundersigned Trustee fapacity, but solely as TangwemBER 3, 1986	The fundersigned Trustee executes the mithin instrument not in its oersonal or individual capacity, but solely as Trustee, pursuant to the terms of that certain Trust Agreement dated NOVEMBER 3, 1986 and known as Trust Number $11-2469$ obes not obligate itself
hereunder, anything herein	hereunder, anything herein contained to the contrary notaithetanizing to the performance of any
of the terms, conditions	of the terms, conditions or representations made and containt in the mithia account that the
South Chicago Savings Ban	Bank has executed the within instrument as such Trustee by direction of
the Beneficiary of the	the Beneficiary of the said Trust without any intention of binding the said Trustee in its
individual capacity. Ere	Executed this day of

Assistant Cashier

3/0/7/5 Office

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