

UNOFFICIAL COPY

Form 668(Y)

347

Department of the Treasury - Internal Revenue Service

Rev. December 1985

Notice of Federal Tax Lien Under Internal Revenue Laws

District: Chicago, IL Serial Number: 368908556 For Optional Use by Recording Office

As provided by sections 6321, 6322, and 6323 of the Internal Revenue Code, notice is given that taxes (including interest and penalties) have been assessed against the following-named taxpayer. Demand for payment of this liability has been made, but it remains unpaid. Therefore, there is a lien in favor of the United States on all property and rights to property belonging to this taxpayer for the amount of these taxes, and additional penalties, interest, and costs that may accrue.

89298785

Name of Taxpayer TRACY HILL

Residence 5 VILLA VERDE DR.
BUFFALO GROVE, IL 60089

IMPORTANT RELEASE INFORMATION: With respect to each assessment listed below, unless notice of lien is refuted by the date given in column (e), this notice shall, on the day following such date, operate as a certificate of release as defined in IRC 6325(a).

Kind of Tax (a)	Tax Period Ended (b)	Identifying Number (c)	Date of Assessment (d)	Last Day for Refiling (e)	Unpaid Balance of Assessment (f)
6472	03/31/86		03/10/89	04/09/95	11070.73

Place of Filing

Recorder of Deeds
Cook County
Chicago, IL 60602

Total \$ 11070.73

This notice was prepared and signed at Chicago, IL on this,

the 6th day of June 19 89

Signature

J. Baker
for T. Callaghan

Title

Revenue Officer
36-01-4412

(NOTE: Certificate of officer authorized by law to take acknowledgments is not essential to the validity of Notice of Federal Tax Lien
Rev. Rul. 71-466, 1971-2 CB 409)

Part 1 - Kept By Recording Office

Form 668(Y) Rev. 12-85

Filed this

89298785

2019

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No.

Notice of Tax Lien

United States

VS.

19 at m. day of

Click for Registrar

Property of County Clerk

Section 6321 From Internal Revenue Code

Section 6321. Lien For Taxes

(a) In general.—If the taxpayer neglects to pay the amount of any tax assessed against him, or if he refuses to pay the amount after levy thereon, then in addition to the amount of the unpaid tax, the Secretary may collect the amount of the tax, together with interest and penalties, in full or in part, by any means appropriate, including seizure and sale of the taxpayer's property, whether real or personal, including

(2) Period Of Lien.

(A) Real property.—The lien in subsection (a) shall continue from the assessment of the tax until the liability for the amount of the unpaid tax is satisfied or until the expiration of the period determined by the Secretary.

(b) Validity and Priority Against Certain Persons.

(1) Taxpayer's Holders Of Security Interests, Mechanics Liens, And Judgment Liens.

(A) In general.—The lien imposed by section 6321 shall not be valid against the holder of a security interest, a mechanic's lien, or a judgment lien if the requirements of subsection (c) has been met.

(2) For Filing Notice: Form.—

(A) In general.—The notice referred to in subsection (a) shall be in the form prescribed by the Secretary.

(B) Filing.—The notice shall be filed in the office of the State or local government authority designated by the Secretary to receive such notices, or in the office of the State or local government authority designated by the Secretary to receive such notices, or in the office of the State or local government authority designated by the Secretary to receive such notices.

(C) Effect.—The notice shall be effective only if it is filed in the office of the State or local government authority designated by the Secretary to receive such notices.

(D) Index.—In the case of real property, the fact of filing is entered and recorded in an index to the extent required by subsection (f)(4), and

(E) Priority.—In any case in which 30 days or more prior to the date of filing of notice of lien under subparagraph (A), the

(2) Situs Of Property Subject To Lien.—For purposes of paragraphs (1) and (4), property shall be deemed to be situated—

(A) Real Property.—In the case of real property, at its physical location; or

(B) Personal Property.—In the case of personal property, if tangible, at the residence of the taxpayer at the time the notice of lien is filed.

(3) Form.—The form and content of the notice referred to in subsection (a) shall be prescribed by the Secretary. Such notice shall be valid notwithstanding any other provision of law regarding the form or content of a notice of lien.

(4) Refiling Of Notice.—For purposes of this section—

(A) General Rule.—Unless notice of lien is refiled in the manner prescribed in paragraph (2) during the required refiling period, such notice of lien shall be treated as filed on the date on which it is filed in accordance with subsection (f) after the expiration of such refiling period.

- 1. Securities
2. Motor vehicles
3. Personal property purchased at retail
4. Personal property purchased in casual sale
5. Personal property subjected to possessory lien
6. Real property tax and special assessment liens
7. Residential property subjected to a mechanics lien for certain repairs and improvements
8. Attorney's liens
9. Certain insurance contracts
10. Passbook loans

(B) Place For Filing.—A notice of lien refiled during the required refiling period shall be effective only if—

(1) such notice of lien is refiled in the office in which the original notice of lien was filed; and

(2) in the case of real property, the fact of refiling is entered and recorded in an index to the extent required by subsection (f)(4), and

(3) in any case in which 30 days or more prior to the date of refiling of notice of lien under subparagraph (A), the

Secretary received written information in the manner prescribed in regulations issued by the Secretary concerning a change in the taxpayer's residence, if a notice of such lien is also filed in accordance with subsection (f) in the State in which such residence is located.

(2) Required Refiling Period.—

(A) The one-year period ending 30 days after the expiration of 6 years after the date of the assessment of the tax; and
(B) The one-year period ending with the expiration of 6 years after the close of the preceding required refiling period for such notice of lien.

Sec. 6325. Release Of Lien Or Discharge Of Property.

(1) Release Of Lien.—Subject to such regulations as the Secretary may prescribe, the Secretary shall issue a certificate of release of any lien imposed with respect to any internal revenue tax not later than 30 days after the day on which—

(A) liability satisfied or unenforceable.—The Secretary finds that the liability for the amount assessed together with all interest in respect thereof has been fully satisfied or has become legally unenforceable; or

(B) Bond Accrued.—There is furnished to the Secretary and accepted by him a bond that is conditioned upon the payment of the amount assessed together with all interest in respect thereof within the time prescribed by law (including any extensions of such time) and that is in accordance with such requirements as to its terms, conditions, and form of the bond and surties therefor as may be specified by such regulations.

Sec. 6103. Confidentiality and Disclosure of Returns and Return Information.

(1) Disclosure of Certain Returns and Return Information For Tax Administration Purposes.—

(2) Disclosure of Amount of Outstanding Lien.—If a notice of lien has been filed pursuant to section 6321 for the amount of the outstanding obligation secured by such lien, it may be disclosed to any person who furnishes satisfactory written evidence that he has a right in the property subject to such lien or intends to obtain a right in such property.