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MODIFICATION EXTENSION AGREEMENT 89301563

Loan No. 9020554

THIS AGREEMENT made this	8th day of May		, 19.89 , between
TINLEY PARK BANK, a Corporation called First Party, and Heritage Bre		ws of the United States Trust #88-3316 now	of America, hereinafter known as Heritage
Trust Company as trustee U/	T/A dated 5/12/88 Trust #	88-3316 (as Succ	essor Trustee)
the present owners of the subject property	, hereinafter called Second Party, W	TITNESSETH:	· · · · · · · · · · · · · · · · · · ·
THAT WHEREAS, First Party is the chundred forty thousand and no May 18	owner of that certain Mortgage Note i	n the amount of One r	million one
hundred forty thousand and no	/100 (\$	1,140,000.00), sec	ured by a Mortgage dated
May 18 , 19	88 and recorded	in the Recorder	S Office
of Cook Cou	nty, Illinois, on May 25		. 19 88 as does
ment No. 88222514 , encum	bering the real estate described as foll	ows:	
The East 1/2 of the West 1/2 for 175th St., 17°th Street a 12 East of the Third Principa	of the North West $lat$ (excend 94th Avenue) of Section	ept that part take on 34, Township 36	en of used
PIN: 27-34-100-009 27-34-100-010	Coop Co,		
		89	301563
	0-	. DEPT-GI	\$
	0/		3699 07/03/89 15:06: *-89-30156
	'		TY RECORDER
	~O.		
AND WHEREAS, the parties hereto w	ish to modify the terms of said Mortp	gage indebtedness which t	he Second Party hereby
grees to pay;	*/D _*		, , , , , ,
NOW THEREFORE, IT IS AGREED:			
FIRST-That the amount of Principal is	ndebtedness is now One millio	or, one hundred for	th thousand
110 1107 100			DOLLARS
SECOND_That the interest cate on	the shore economic amount is	1. Que e	
SECOND-That the interest rate on	the above principal amount is	creaser, from	per
ent (%) to	per cent (%	per annim, said	_crease to commence
	, and the interest rate during of	default, and/or on expe	nditures and expenses
cluded in the foreclosure decree, shall be otion of the Association, its successors or a	increased to	per cent (_ %) per annum at the
		().	
THIRD-That for and in consideration	of the Additional Advance by Firs		
hich is hereby acknowledged, the principal is	ndehtedness is creased to		DOLLARS, receipt of
	DO	LLARS.	0
FOURTH-For and in consideration of principal indebtedness, the monthly install	ments of principal and interest is	creased from	
	The same continues to a second of the continues of the same of the	· ·	DOLLARS to
nmencine	and a like name		DOLLARS
mmencing	gation is fully paid.	ent on the	day of
	· ·		
FIFTH-That the next monthly payment of	nt will become due on		, 19, in
principal and interest, and a like payment	on the day of each ar	id every month thereafte	r until said obligation
ully paid.			-
SIXTH-That the First Party, its succes	sors or assigns may hereafter, at the	e discretion of its Board	of Directors, increase
rate of interest to a rate not in excess of		per cent (%)	ner annum by giving
iten notice specifying the new rate of interes	st and the effective date of such incre	ase to the Second Party as	nd the Second Partule
cessor in title, if any, at his or their last kno	own addresses, as recorded in the reco	ords of said First Party its	SUCCESSORS OF accions
less than 90 days prior to the effective of	late of such increase. The Second P	arty, or his successor in	title, may within said
JAV UCICUU DIC•DAV IDE MATIGAGE (AMENIAM)	PER WITHOUT MANALEY		

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to <u>5</u>	SEVE /18/90	NTH-We hereby extend the	maturity date of the N	ote and Mortgage herei	nbefore described fr	om 5/18/89
	EIGHT	'H—In all other respects the No	ote and Mortgage herein	before described shall ren	nain unchanged and it	full force and effect.
offi	IN WI'	FNESS WHEREOF, First Part eunto duly authorized, and hand	its corporate seal to b	e hereunto affixed, and	i Second Party has the day and year fire	hereunto set st aforesaid.
ATT	TEST:			T	INLEY PARK BAN First Party	ik I
/		c L	o)			1
Z	<u>~) e</u>	Assistant Sections V	ice President	By Wich	Vice President	· Juaco
ritag	e irus	t Co. as RY	BRUSEN BANK INI	TRUST CO. under	ST: #88-33	16 (SEAL)
CC OSS	or Tr u	stee to	L. Vice Pres. &			sst. Secretary
	مصيب	2 A20/1		0.10		
LO	UIS G.	STEPHENS Guarantor	Dec 7/	JOHN P, HAYES	Guarantor	
x_	 .	<u> </u>	porence	with our	Harle	
	ATE OF I	LLINOIS SS	KAREN HAYES	ROCHELLE STEPH	ENS, CLARANTO	₹
	_			. Dublic in and for the	said County is the	State of assertid DO
нЕ	REBY CE	RTIFY, that Louis G. St	ephens and Roche			
		the same persons whose name d acknowledged that	e 3 <u>are</u> su Dey signed	bscribed to the foregoing I, sealed and delivered th	; instrument, appeare e said instrument as	their
free	and volu	ntary act, for the uses and pur	poser theirin set forth,	including the release and	waiver of the right of	of homestead.
	GIVEN	under my hand and notarial s	seal this 13th d	ay of May		A.D., 19_89
			OFFICIAL SEAL		Theara	
		MOTARY	MARY OFEARA	.))	lotary Public	
	TE OF I	LINOIS	ISSION EXP. JUNE 25.13	D.		
Cou	nty of			4		
HEE	I REBY CI	ERTIFY that Marcia E. F	Notar Kavanaugh	y Public in and for the	said County in the Mi	State aforesaid, DO chelle M. Tracz
to the that act of	(契約(元代) e foregoi they sign	快报的的TINLEY PARK BAN ng instrument as such Vice Pro ed, sealed and delivered the s ITINLEY PARK BANK, for t	NK, who are personally esident and Assistant & with instrument of write	known to me to be the sa preserve, appeare the re- ing as their free and volu	me persons whose nome this day in person methis day in person intary act, and as the	ames are subscribed n and acknowledged r free and voluntary
				•	T '	
	GIVEN	under my hand and notarial s	eal this18th_d	ay of May	<u> </u>	A.D., 19 <mark>89</mark>
				Thary C	"Mearce	
				, Ои	otary Public	•
		•		•	(
		OF	TICIAL SEAL	anything herein to to	rstned and agreed by an	d between the parties heretons, that each and all of th
		HOTAGE	ARY OPEANA LICSTATE OF NLIMON	ments herein made en be the warranties, in and agreements of	of the Trustie	ns. Inac ench and all of the light of the li
١		MT CO DIEST	NED JUNE 25,1982	sentations, covenant the purpose of with the	Tel as nonen i wa	or ties, indentifing or ties, indentifing or the or the properties.
	1 11		y	property specifically may delivered by said Trusted the powers of the po	to in its own to the	con and every one of the control of
J	Ë	891		Sponsibility is assumed against Heritagn Trust co	on it is such Trusting to not spell at are time missey, under said Trus	y that portion of the trust instrument is executed and ut solety in the exercise of and that no personal re- be asserted or enforce- tic Agreement on accounts
ļ	EEN	<u> </u>		covenant, undertaking or contained, either express being expressly waived an	seriement of the said	and that no personal re- be asserted or enforcement of the asserted or enforcement of indemnity, theresentation, Trustoe in this instrument personal liability, if any,
	AGH	S S S				E MANUEL TO MANU
	NO.	K BA				
	ENS	TINLEY PARK BANK 6255 SOUTH HARLEM AVENUE TINLEY PARK, ILLINOJS 60477				WP 1 Baperjor 'ram زززاANA SINANCIA;
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