

UNOFFICIAL COPY

THE MORTGAGOR COVENANTS: (1) To pay and discharge the principal and interest on the mortgage... (2) To pay and discharge the principal and interest on the mortgage... (3) To pay and discharge the principal and interest on the mortgage...

THE MORTGAGOR COVENANTS:

(1) The payment of a Note executed by the Mortgagor in the order of the Mortgagee bearing even date herewith in the principal sum of One-hundred-fifty-thousand-and-no/100 Dollars... (2) Any advances made by the Mortgagee in the Mortgage or its successor in title, for any purpose, at any time before the release and cancellation of this Mortgage...

TO HAVE AND TO HOLD the said property, with and including the said property, with and including the said property, with and including the said property, with and including the said property...

TO SECURE the payment of a Note executed by the Mortgagor in the order of the Mortgagee bearing even date herewith in the principal sum of One-hundred-fifty-thousand-and-no/100 Dollars...

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89304592

1300

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COOK COUNTY, ILLINOIS

File # 08-27-203-022

THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

LOT 225 IN HIGGINS INDUSTRIAL PARK UNIT 160 BEING A SUBDIVISION IN THE

NORTH EAST 1/4 OF SECTION 27, TOWNSHIP 41 NORTH, RANGE 11 EAST OF THE

in the State of Illinois

hereinafter referred to as the Mortgagee, the following real estate in the County of

ELMHURST FEDERAL SAVINGS AND LOAN ASSOCIATION

1080986, hereinafter referred to as the Mortgagor, does hereby Mortgage and warrant to

not personally but as Trustee under the provisions of a Deed of Trust Agreement dated November 20, 1981

and known as and delivered to the State of Illinois

Chicago Title and Trust Company

THIS INDENTURE WITNESSETH: That the undersigned

ELMHURST, ILLINOIS 60126

FIRST AND ADDISON STS.

ELMHURST FEDERAL SAVINGS & LOAN ASSOCIATION

Mortgage

Prep Add: 1475 BROWN AVE

ELK GROVE VILLAGE, IL

Loan No. 95596

(Corporate Trustee Form) 89304592

CR 7/10/81

1080986

ELMHURST FEDERAL SAVINGS AND LOAN ASSOCIATION

Chicago Title and Trust Company

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ELMHURST, ILLINOIS 60126

FIRST AND ADDISON STS.

ELMHURST FEDERAL SAVINGS & LOAN ASSOCIATION

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72-14-392
Box 333
Vt

IF THE MORTGAGOR CONVEYS, SELLS, TRANSFERS, OR ASSIGNS OR CAUSES TO BE CONVEYED, SOLD, TRANSFERRED OR ASSIGNED OR ENTERS INTO ANY CONTRACT OR AGREEMENT TO CONVEY, SELL TRANSFER OR ASSIGN TO CAUSE TO BE CONVEYED, SOLD, TRANSFERRED OR THE BENEFICIAL INTEREST IN ANY TRUST HOLDING TITLE TO THE PROPERTY, WITHOUT MORTGAGEE'S PRIOR WRITTEN CONSENT, MORTGAGEE MAY, AT MORTGAGEE'S OPTION, DECLARE ALL THE SUMS SECURED BY THIS MORTGAGE TO BE IMMEDIATELY DUE AND PAYABLE. IF MORTGAGEE EXERCISE SUCH OPTION TO ACCELERATE, MORTGAGEE SHALL MAIL MORTGAGOR NOTICE OF ACCELERATION. SUCH NOTICE SHALL PROVIDE A PERIOD OF NOT LESS THAN 30 DAYS FROM THE DATE THE NOTICE IS MAILED WITHIN WHICH MORTGAGOR MAY PAY THE SUMS DECLARED DUE. IF MORTGAGOR FAILS TO PAY SUCH SUMS PRIOR TO THE EXPIRATION OF SUCH PERIOD, MORTGAGEE MAY, WITHOUT FURTHER NOTICE OR DEMAND ON MORTGAGOR, DECLARE ALL THE SUMS SECURED BY THIS MORTGAGE TO BE IMMEDIATELY DUE AND PAYABLE WITHOUT FURTHER DEMAND AND MAY FORECLOSE THIS MORTGAGE BY JUDICIAL PROCEEDINGS. MORTGAGEE SHALL BE ENTITLED TO COLLECT IN SUCH PROCEEDING ALL EXPENSES OF FORECLOSURE, INCLUDING BUT NOT LIMITED TO REASONABLE ATTORNEY'S FEES, AND COSTS OF DOCUMENTARY EVIDENCE, ABSTRACTS AND TITLE REPORTS.

REPAYMENT OF THIS MORTGAGE MAY NOT BE ASSUMED BY ANYONE OTHER THAN THE BENEFICIARIES AS OF THIS DATE OF THE TRUST HEREINAFORE MENTIONED, WITHOUT THE EXPRESS WRITTEN CONSENT OF THE MORTGAGEE, ANY ASSUMPTION WITHOUT SUCH CONSENT WILL CAUSE THE MORTGAGE TO BECOME IMMEDIATELY DUE AND PAYABLE AT THE OPTION OF THE MORTGAGEE.

MORTGAGOR WAIVES ANY AND ALL RIGHTS OF REDEMPTION FROM SALE UNDER ANY ORDER OF FORECLOSURE OF THIS MORTGAGE ON BEHALF OF THE MORTGAGOR OR GRANTEE OF THE TRUST ESTATE AND ALL PERSONS BENEFICIALLY INTERESTED THEREIN AND EACH AND EVERY PERSON EXCEPT JUDGMENT CREDITORS OF THE TRUSTEES IN ITS REPRESENTATIVE CAPACITY AND OF THE TRUST ESTATE ACCORDING TO ANY INTEREST IN OR TITLE TO THE MORTGAGE PREMISES SUBSEQUENT TO THE DATE OF THIS MORTGAGE.

89304592

Property of Cook County Clerk's Office

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