PREPARED BY: JAMES D. O'MA 01-10561929

ASSIGNMENT OF RENTS FOR CORPORATE TRUSTEE

KNOW ALL MEN BY THESE PRESENTS, that MAYWOOD-PROVISO STATE BANK AS TRUSTEE U/T/A #6013 DATED DECEMBER 22, 1988

a corporation organized and existing under the laws of the STATE OF ILLINOIS

59305719

not personally but as Trustee under the provisions of a Deed or Deeds in trust duly recorded and delivered to the undersigned

in pursuance of a Trust Agreement dated

DECEMBER 22, 1988

, and known as trust number

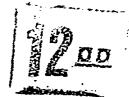
in order to secure an indebtedness of SIXTY THREE THOUSAND SEVEN HUNDRED FIFTY AND NO/100----

Dollars (\$ 63.750.00

executed a mortgage of even date herewith, mortgaging to

Great American Federal Savings and Loan Association

the following described real estate: LOT 114 (EXCEPT THE NORTH 2/3RDS THEREOF), ALL OF LOT 115 AND THE NORTH 1/3RD OF LOT 116 IN MADISON STREET ADDITION TO MAYWOOD, BEING A SUBDIVISION OF PART OF THE EAST 1/2 OF SECTION 10, TOWNSHIP 39 NORTH, RANGE 12 EAS OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.



PERMANENT INDEX NUMBER: 15-10-422-036-0000 VOLUME: 162 and, whereas, said As orition is the holder of said mortgage and the note secured thereby

P.A. 612 S. 14TH AVE. MAYWOOD, IL. 60153

NOW, THEREFORE, it or let to further secure said indebtedness, and as a part of the consideration of said transaction, the undersigned corporate trusted bearings, transfers, and sets over unto said Assessation, hereinafter referred to as the Association, and or its successors and assigns, all the rents now due or which may be easier become due under or by sixtue of any lease, either oral or written, or any in any of, or any agreement for the use or occupancy of any part of the premises berein fescribed, which may have been hereinfore or may be hereafter made or agreed to, or which may be made or agreed to by the Association under the power herein granted, it leads the intention bereity to establish an absolute transfer and assumment of all such leases and agreements and all the avails accounter unto the Association and especially those certain leases and agreements now existing upon the property beginning upon th

The undersigned, do hereby irreverally appoint the said Association the agent of the undersigned for the management of said property, and do hereby authorize do Association to let and re-let said promises or any part there it according to its own discretion, and to bring or defend any suits in our ection with said promises in its own name or in the names of the undersigned, as it may consider expedient, and to make such repairs to the premises as it may deem proper or advisable, and to do anything in and about said premises that the undersigned, might do, hereby ratifying and confirming anything and everything that the said Association may do.

Association may do.

It is understood and agreed that the said New intion shall have the power to use and apply said avails, issues and profits toward the payment of any present or future indebedies or liability of the undersigned to the said Association, due or to become due, or that may hereafter be contracted, and the toward the payment of all expenses for the care and management of said premises, including taxes, insurance, assessments, usual and customary commissions to a real estate linker for leasing said premises and collecting rents and the expens. For such attories a morning and servants as may reasonably be necessary.

It is understood and agreed that the Association will not exercise its rights under this Assignment until after default in any payment secured by the mortgage or after a breach of any of its covenants.

It is further understood and agreed, that in the event of the exercise of this assignment, the undersigned will pay rent for the premises occupied by the undersigned at the prevailing rate, or month it reach room and a failure in the part of the undersigned to promptly pay said tent on the first day of each and every or both shall, in and of well constitute a foreible entry and detainer and the Association may in its own name and without an indicate or detainer, shall be binding upon and mute to the benth of the bents, executors, administrators, successors and assignment and in a factor of the posture is a Covenant running with the land, and shall continue in full force and effect until all of the indebtedness or liability of the undersigned to the Association shall have been fully paid, at which time this assignment and source of attorney shall be formed a waiter by these the said Association shall have been fully paid, at which time this assignment and source of attorney shall not be deemed a waiter by these thems.

The failure of the Association to exercise any right which it mush exercise is rounder shall not be deemed a waiver by the Association of its right of exercise thereafter.

This assignment of rents is executed by said corporation not personally but as a rounce as aforesaid in the exercise of the powers and authority conferred upon and vested in it as such Trustee and said corporation, berefor warrants that it possesses full powers and authority to execute this instrument, and it is expressly understood and agreed but whing herein or in said note or mainted, shall be construed as creating any liability on the said corporation either individually, it is Trustee afore said, personally to part, the said note or any interest that may accrue there no or any indebtedness accruing herein one; or to perform any covenant either express or implied berein contained, all such liability, if any, being expressly waived by the Horrante and by every person now of hereafter claiming any right or security hereunder, and that so far as said corporation, either undividually or as Trustee aforesaid, or its successors, personally are concerned, the legal holder or holders of said note and the conforment of the lien hereby created in the manner herein and in said note provided or by action to enforce the personal liability of the guarantor, if any.

any.

IN WITNESS WHEREOF, the undersigned corporation, not personally but as Trustee as aforesail. his caused these presents President, and its corporate seal to be hereunto affixed and attested by it. A537 to be signed by its

Secretary, this 27TH

day of JUNE

. A.D., 19 89 .

attes/ Secretary

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MAYWOOD-PROVISO STATE BANK

As Trustee or my resaid and not personally Z

STATE OF Illinois

COUNTY OF Cook

the undersigned 1.

, a Notary Public in

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and for said County, in the State aforesaid, DO HEREBY CERTIFY THAT MARGARET J. BRENNAN

personally known to me to be the

Vice President of MAYWOOD-PROVISO STATE BANK

a corporation, and AMERICA MONIER

personally known to me to be the Assistant Secretary of said corporation, and personally known to me to be the same persons whose names are subscribed to the foregoing

instrument, appeared before me this day in person and severally acknowledged that as such

Secretary, they signed and delivered the said instrument as Vice President and Assistant Secretary of said corporation and caused the corporate seal of said corporation to be affixed thereto, pursuant to authority, given by the Board of Directors of said corporation as their free and selectory act, and as the free and selectory act and deci of said corporation, for the uses and pursuant self-forth S. At "OF, third."

GIVEN under my hand and Note ial Seal, the SavAltille9th day of

dutnich Notary Public

Assument of Rems for Corporate Traded

Notary Public. State of Illinois

Ny Commission Expires Fab. 5, 1991

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