

EXTENSION AGREEMENT

This Indenture, made this 21st day of June 1989, by and between Brickyard Bank 6455 W. Diversey Ave., Chicago, IL 60635

the owner of the mortgage or trust deed hereinafter described, and Alan Groner and Yael Groner, his wife representing himself or themselves to be the owner or owners of the real estate hereinafter and in said deed described ("Owner"), WITNESSETH:

1. The parties hereby agree to extend the time of payment of the indebtedness evidenced by the principal promissory note or notes of Alan Groner & Yael Groner dated 6-21 1988 secured by a mortgage or trust deed in the nature of a mortgage recorded 6-21 1988 in the office of the Recorder of Cook County, Illinois, in of in page as document No. 88272080 conveying to Brickyard Bank 6455 W. Diversey Ave., Chicago, IL 60635 certain real estate in Cook County, Illinois described as follows:

The North 1/2 of lot 39 all of lot 40 in Block 2 in Pratt Avenue Subdivision of the South 1/2 of the South West 1/4 of Section 34, Township DEPTNorth, Range 13, East 112.00 of the Third Principal Meridian, in Cook County, Illinois 88555 TRAN 4109 07/06/89 10:51:00 PIN 10-34-225-041-0000 & 10-34-225-001-0000 6892 E *-89-306339 COOK COUNTY RECORDER Known as 6857 N. Kildara, Lincolnwood, IL 60646

- 2. The amount remaining unpaid on the indebtedness is \$ 98,179.92
3. Said remaining indebtedness of \$ 98,179.92 shall be paid on or before June 21st, 1990

and the Owner in consideration of such extension promises and agrees to pay the principal sum secured by said mortgage or trust deed as and when therein provided, as hereby extended, and to pay interest thereon monthly until 6-21 1990 at the rate of 17 1/2% per annum until maturity of said principal sum as hereby extended, at the rate of 17 1/2% per annum, and interest after maturity at the rate of 3 1/4% per cent per annum, and to pay both principal and interest in the coin or currency provided for in the mortgage or trust deed hereinabove described, but if that cannot be done legally then in the most valuable legal tender of the United States of America current on the due date thereof, or the equivalent in value of such legal tender in other United States currency, at such banking house or trust company in the City of Chicago as the holder or holders of the said principal note or notes may from time to time in writing appoint, and in default of such appointment then at Brickyard Bank 6455 W. Diversey Ave., Chicago, IL 60635

4. If any part of said indebtedness or interest thereon be not paid at the maturity thereof as herein provided, or if default in the performance of any other covenant of the Owner shall continue for twenty days after written notice thereof, the entire principal sum secured by said mortgage or trust deed, together with the then accrued interest thereon, shall, without notice, at the option of the holder or holders of said principal note or notes, become and be due and payable, in the same manner as if said extension had not been granted.

5. This agreement is supplementary to said mortgage or trust deed. All the provisions thereof and of the principal note or notes, including the right to declare principal and accrued interest due for any cause specified in said mortgage or trust deed or notes, but not including any prepayment privileges unless herein expressly provided for, shall remain in full force and effect except as herein expressly modified. The Owner agrees to perform all the covenants of the grantor or grantors in said mortgage or trust deed. The provisions of this indenture shall inure to the benefit of any holder of said principal note or notes and interest notes and shall bind the heirs, personal representatives and assigns of the Owner. The Owner hereby waives and releases all rights and benefits under and by virtue of the Homestead Exemption Laws of the State of Illinois with respect to said real estate. If the Owner consists of two or more persons, their liability hereunder shall be joint and several.

IN TESTIMONY WHEREOF, the parties hereto have signed, sealed and delivered this indenture the day and year first above written.

Alan Groner (SEAL)
Yael Groner (SEAL)

This instrument was prepared by Connie Jett, Brickyard Bank 6455 W. Diversey Ave., Chgo, IL 60635 (NAME AND ADDRESS)

89306339

89306339

Handwritten signature/initials

UNOFFICIAL COPY

Box _____

EXTENSION AGREEMENT

WITH _____

MAIL TO: _____

Form 8832-0207 September, 1996

 Notary Public

GIVEN under my hand and notarial seal this _____ day of _____ 19____
 and purposes therein set forth.
 I, _____ Secretary of said Corporation, who are personally known to me to be the same persons whose names are subscribed to the foregoing instrument as such and _____ respectively, appeared before me this day in person and acknowledged that they signed and delivered the said instrument as their own free and voluntary act and as the free and voluntary act of said Corporation, for the uses and purposes therein set forth; and the said Secretary then and there acknowledged that as custodian of the corporate seal of said Corporation, he did affix said corporate seal to said instrument as his own free and voluntary act and as the free and voluntary act and as the free and voluntary act of said Corporation, for the uses and purposes therein set forth.

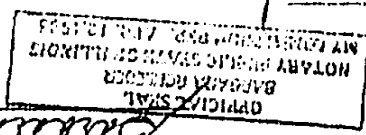
 Notary Public

STATE OF _____
 COUNTY OF _____

GIVEN under my hand and notarial seal this _____ day of _____ 19____
 set forth, including the release and waiver of right of homestead.
 personally known to me to be the same person _____ whose name _____ subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that _____ signed, sealed and delivered the said instrument as _____ free and voluntary act, for the uses and purposes therein set forth.

 Notary Public

STATE OF _____
 COUNTY OF _____



GIVEN under my hand and notarial seal this _____ day of _____ 1989
 set forth, including the release and waiver of right of homestead.
 personally known to me to be the same person _____ whose name _____ subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that _____ signed, sealed and delivered the said instrument as _____ free and voluntary act, for the uses and purposes therein set forth.

 Notary Public

STATE OF Illinois
 COUNTY OF Cook

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