

UNOFFICIAL COPY

Bankforms, Inc.

FORM NO. 000
April, 1989

EXTENSION AGREEMENT (ILLINOIS)

CAUTION: Consult a lawyer before using or acting under this form. All warranties, including merchantability and fitness, are excluded.

This Indenture, made this 9th day of May, 1989, by and between All American Bank of Chicago

89310632

the owner of the mortgage or trust deed hereinafter described, and Donald J. Stortenbecker and Mary Stortenbecker, his wife representing himself or themselves to be the owner or owners of the real estate hereinafter and in said deed described ("Owner"), WITNESSETH:

1. The parties hereby agree to extend the time of payment of the indebtedness evidenced by the principal promissory note or notes of S & H Enterprises Inc

Above Space For Recorder's Use Only

dated May 21, 1989 secured by a mortgage or trust deed in the nature of a mortgage registered/recorded June 24th, 1988 in the office of the Registrar of Titles/Recorder of Cook County, Illinois, in of _____ at page _____ as document No. 88-279145 conveying to All American Bank of Chicago

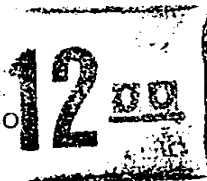
certain real estate in Cook County, Illinois described as follows:

Lots 28 and 29 in block 6 in Oliver Salinger and Company's 2nd Kimball Boulevard Addition to N. Edgewater, being a subdivision in the NW 1/4 of section 2, township 40N, Range 13, east of the third principal meridian, in Cook County, Illinois

Permanent tax I.D. #13-02-124-046

Common Address: 6127 N. Monticello, Chicago, IL 60659

THIS DOCUMENT PREPARED BY: GLORIA SANTOS
ALL AMERICAN BANK OF CHICAGO
3611 N. KEDZIE
CHICAGO, IL 60618



2. The amount remaining unpaid on the indebtedness is \$ 21,531.42

3. Said remaining indebtedness of \$ 21,531.42 shall be paid on or before May 9, 1992

and the Owner in consideration of such extension promises and agrees to pay the principal sum secured by said mortgage or trust deed as and when therein provided, as hereby extended, and to pay interest thereon until May 9, 1992, at the rate of 13 percent per annum, and thereafter until maturity of said principal sum as hereby extended, at the rate of 13.00 percent per annum, and interest after maturity at the rate of 16 percent per annum, and to pay both principal and interest in the coin or currency provided for in the mortgage or trust deed hereinabove described, but if that cannot be done legally then in the most valuable legal tender of the United States of America current on the due date thereof, or the equivalent in value of such legal tender in other United States currency, at such banking house or trust company in the City of Chicago as the holder or holders of the said principal note or notes may from time to time in writing appoint, and in default of such appointment then at All American Bank of Chicago 3611 N. Kedzie, Chicago, IL 60618

4. If any part of said indebtedness or interest thereon be not paid at the maturity thereof as herein provided, or if default in the performance of any other covenant of the Owner shall continue for twenty days after written notice thereof, the entire principal sum secured by said mortgage or trust deed, together with the then accrued interest thereon, shall, without notice, at the option of the holder or holders of said principal note or notes, become and be due and payable, in the same manner as if said extension had not been granted.

5. This agreement is supplementary to said mortgage or trust deed. All the provisions thereof and of the principal note or notes, including the right to declare principal and accrued interest due for any cause specified in said mortgage or trust deed or notes, but not including any prepayment privileges unless herein expressly provided for, shall remain in full force and effect except as herein expressly modified. The Owner agrees to perform all the covenants of the grantor or grantors in said mortgage or trust deed. The provisions of this indenture shall inure to the benefit of any holder of said principal note or notes and interest notes and shall bind the heirs, personal representatives and assigns of the Owner. The Owner hereby waives and releases all rights and benefits under and by virtue of the Homestead Exemption Laws of the State of Illinois with respect to said real estate. If the Owner consists of two or more persons, their liability hereunder shall be joint and several.

IN TESTIMONY WHEREOF, the parties hereto have signed, sealed and delivered this indenture the day and year first above written.

(SEAL)

Donald J. Stortenbecker (SEAL)
Donald J. Stortenbecker

Mary Stortenbecker (SEAL)
Mary Stortenbecker

This instrument was prepared by Gloria Santos, 3611 N. Kedzie, Chicago, IL 60618
(NAME AND ADDRESS)

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8971478

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STATE OF Illinois)
) ss.
COUNTY OF Cook)

I, the undersigned,
a Notary Public in and for said County in the State aforesaid, DO HEREBY CERTIFY that Donald J. Stortenbecker and Mary Stortenbecker, his wife personally known to me to be the same person s whose names are subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that the y signed, sealed and delivered the said instrument as their free and voluntary act, for the uses and purposes therein set forth, including the release and waiver of right of homestead.

GIVEN under my hand and official seal this 3 day of July 1989

Seaside Legal
Notary Public

STATE OF Illinois)
) ss.
COUNTY OF Cook)

I, the undersigned,
a Notary Public in and for said County in the State aforesaid, DO HEREBY CERTIFY that Donald J. Stortenbecker and Mary Stortenbecker, his wife personally known to me to be the same person s whose name are subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that they signed, sealed and delivered the said instrument as their free and voluntary act, for the uses and purposes therein set forth, including the release and waiver of right of homestead.

GIVEN under my hand and official seal this _____ day of _____ 19____

Notary Public

STATE OF _____)
) ss.
COUNTY OF _____)

I, _____
a Notary Public in and for said County in the State aforesaid, DO HEREBY CERTIFY that _____, President of _____ and _____ Secretary of said Corporation, who are personally known to me to be the same persons whose names are subscribed to the foregoing instrument as such _____ and _____, respectively, appeared before me this day in person and acknowledged that they signed and delivered the said instrument as their own free and voluntary act and as the free and voluntary act of said Corporation, for the uses and purposes therein set forth; and the said _____ Secretary then and there acknowledged that, as custodian of the corporate seal of said Corporation, he did affix said corporate seal to said instrument as his own free and voluntary act and as the free and voluntary act of said Corporation, for the uses and purposes therein set forth.

GIVEN under my hand and official seal this _____ day of _____ 19____

COOK COUNTY, ILLINOIS
NOTARY PUBLIC

Notary Public

1989 JUN 10 AM 11:52

89310632

89310632

Box 333

EXTENSION AGREEMENT

WITH

RETURN TO:
MAIL TOLL AMERICAN BANK
OF CHICAGO
3911 N. PULASKI AVE
CHICAGO, ILL. 60641-1618
ATTN: NIGHT OPERATIONS
BANK OF AMERICA, INC.