

Assignment of Rents

The Assignor, HIO BOK LEE, of the City of Chicago, County of Cook and State of Illinois, in consideration of One Dollar (\$1) and other valuable consideration in hand paid, the receipt of which is hereby acknowledged, does hereby sell, assign, transfer and set over unto the Assignee, MAYFAIR BANK, 4001 West Devon Avenue, of the City of Chicago, County of Cook and State of Illinois,

89314448

all the avails, rents, issues and profits now due and which may hereafter become due under or by virtue of any lease whether written or verbal, or any letting of, or any agreement for the use or occupancy of any part of the premises hereinafter described, which may have been heretofore or may be hereafter made or agreed to, or which may be made or agreed to by the Assignee under the power herein granted, it being the intention to hereby establish an absolute transfer and assignment of all such leases and agreements and all the avails thereunder unto the Assignee and such rent being payable monthly in advance with respect to the premises described as follows, to-wit:

That part of Lots 25 to 29 inclusive in Block 6 in Derby's Subdivision of the South West 1/4 of the North West 1/4 of Section 10, Township 38 North, Range 14 East of the Third Principal Meridian in Cook County, Illinois, taken as a tract, beginning at the South West corner of said tract; thence North along the West line of said tract a distance of 50 feet; thence East along the center line of 12" brick wall a distance of 91.30 feet; thence North along a line parallel to the East line of said tract, a distance of 13 feet; thence East along a line parallel to the South line of said tract, a distance of 15 feet; thence North along a line parallel to the East line of said tract, a distance of 15 feet; thence North along a line parallel to the East line of said tract, a distance of 16.36 feet; thence along a line parallel to the South line of said tract, a distance of 3 feet; thence North along a line parallel to the East line of said tract, a distance of 36 feet; thence East along a line parallel to the North line of said tract, a distance of 52 feet to its intersection with the East line of said tract; thence South along the East line of said tract 115.36 feet, to the South East corner of said tract; thence West along the South line of said tract to the place of beginning.

TRAN 4229 07/11/89 14:14:00
*89-314448
COOK COUNTY RECORDER

Commonly known as 100-114 E. 51st Street Chicago, Illinois.

Permanent Real Estate Index Number 20-10-10-021

Assignor hereby irrevocably appoints the Assignee as his true and lawful attorney to collect all of said avails, rents, issues and profits arising or accruing at any time hereafter, and all now due or that may hereafter become due under each and every the leases or agreements, written or verbal, existing or to hereafter exist, for said premises, and to use such measures, legal or equitable, as in his discretion may be deemed proper or necessary to enforce the payment or the security of such avails, rents, issues and profits, or to secure and maintain possession of said premises or any portion thereof and to fill any and all vacancies, and to rent, lease or let any portion of said premises to any party or parties at his discretion, hereby granting full power and authority to exercise each and every the rights, privileges and powers herein granted at any and all times hereafter without notice to the Assignor, and further, with power to use and apply said avails, issues and profits to the payment of any indebtedness or liability of the Assignor to the Assignee, due or to become due, or that may hereafter be contracted, and also to the payment of all expenses and the care and management of said premises, including taxes and assessments, and the interest on incumbrances, if any, which may in said attorney's judgment be deemed proper and advisable, hereby ratifying all that said attorney may do by virtue hereof.

WITNESS the hands and seals this 11th day of July, 1989.

HIO BOK LEE (SEAL)
HIO BOK LEE (SEAL)

STATE OF ILLINOIS }
County of COOK } ss.

I, the undersigned,
HIO BOK LEE
a notary public in and for said County, in the State aforesaid, Do Hereby

Certify that HIO BOK LEE personally known to me to be the same person whose names are subscribed to the foregoing instrument, appeared before me this day in person, and acknowledged that they signed, sealed and delivered the said instrument as their free and voluntary act, for the uses and purposes therein set forth.

" OFFICIAL SEAL "
GIVE UNDER MY HAND AND OFFICIAL SEAL THIS 11th day of July, 1989.
NOTARY PUBLIC, STATE OF ILLINOIS
MY COMMISSION EXPIRES 3/3/92

Kie-Young Shim
Notary Public

MAIL TO: MAYFAIR BANK
4001 W. Devon Avenue
Chicago, Illinois 60646

This instrument was prepared by
KIE-YOUNG SHIM
ATTORNEY AT LAW
77 W. WASHINGTON ST.
CHICAGO, ILL. 60602

\$12.25

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UNOFFICIAL COPY

Property of Cook County Clerk's Office

COOK COUNTY CLERK'S OFFICE
100 N. LAUREL ST. CHICAGO, IL 60602
TEL: 312.603.4000 FAX: 312.603.4001

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