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MEMORANDUM OF LEASE

THIS MEMORANDUM OF LEASE is made this 15th day of May, 1989, by and between the VILLAGE OF NORTH RIVERSIDE, an Illinois municipal corporation, ("Landlord") and the BROOKFIELD-NORTH RIVERSIDE WATER COMMISSION, a public body corporate organized, existing and operating pursuant to provisions of Division 135 of Article II of the Illinois Municipal Code, as amended ("Tenant").

. DEPT-01

WITNESSETH

T#1111 TRAN 4432 07/12/89 14:06:00 #1530 # A #-87-314675 COOK COUNTY RECORDER

- Landlord and Tenant previously entered into a Lease Agreement ("Lease") dated September 15, 1987, demising certain then currently vacant land located in the County of Cook, Village of North Riverside, and State of Illinois which land is illustrated on the Site Plan attached hereto and made a part hereof as "Exhibit A" ("Premises"). The Promises are legally described in "Exhibit B" attached hereto and made a part hereof.
- Landlord hereby Leases and demises to the Tenant the Premises subject to and in accordance with all of the terms, covenants and conditions of the Lease.
- All of the terms, provisions and conditions of the Lease are hereby made a part hereof and incorporated herein with the same force and effect as though fully set forth herein.
- The initial term of said Lease is fifty (50) years beginning on October 1, 1987, ("Commencement Date"). Tenant has a right to extend said initial term for an additional term of fifty (50) years.
- The Lease contains a provision (Paragraph 16) in which Landlord and Tenant acknowledge that an access road, which is located partially on the Premises and partially on land located to the North of the Premises, will be constructed by Tenant and used for access to and from the Premises. The access road is illustrated on the Site Plan attached hereto and made a part hereof as "Exhibit C".
- No provision or term of this Memorandum is intended to or shall amend or modify any provision or term of the Lease.

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IN WITNESS WHEREOF, Landlord and Tenant have caused this Memorandum of Lease to be executed by their duly authorized officers as of the day and year written above for the purposes of providing an instrument for recording.

LANDLORD

VILLAGE OF NORTH RIVERSIDE, an Illinois municipal corporation,

By: Schard N School, President

By: Charmains M. Kutt
Village Clark

TENANT

BROOKFIELD-NORTH RIVERSIDE WATER COMMISSION, a public body corporate organized and existing under the laws of the State of Allingia

By: Water Holub, Chairman

By: Leilean Britak

This document was prepared by:

Arnold E. Karolewski, Esq. Chuhak Tecson Kienlen Feinberg Grasso & Josephson, P.C. 225 West Washington, Suite 1300 Chicago, Illinois 60606 (312)855-4320 After recording, mail to:

Richard J. Billik, Jr., Esq. Suite 716
South Dearborn Street
Chicago, Illinois 60603-2304
(312)332-7875

Permanent Tax Index Number of Premises:

15-25-116-004-0000

15-25-116-006-0000

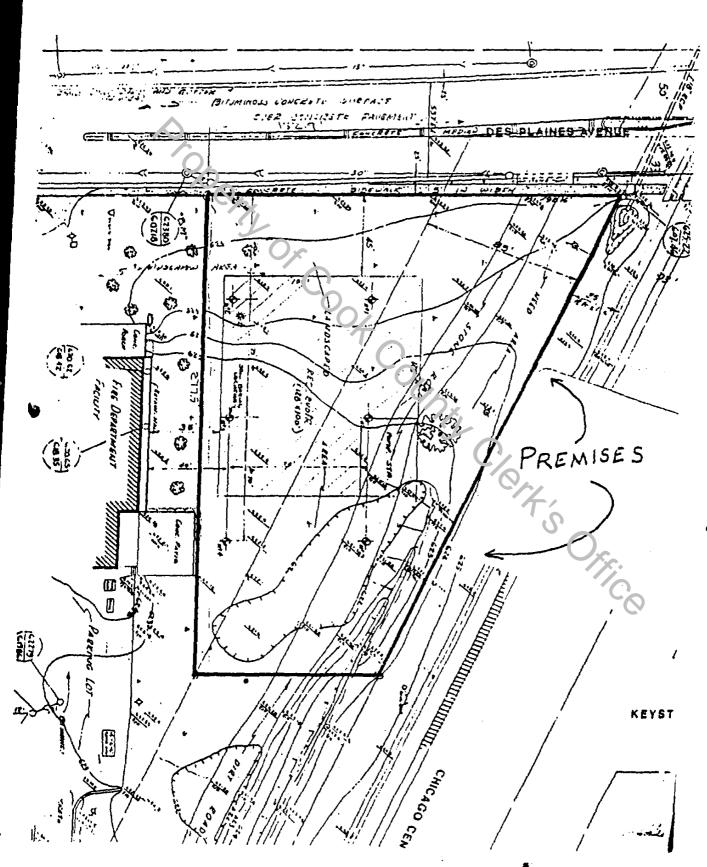
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EXHIBIT A

Site Plan



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EXHIBIT B

PREMISES

LEGAL DESCRIPTION

PARCEL 1:

THAT PART OF THE SOUTHWESTERLY 85 FEET OF THE NORTHEASTERLY 110 FEET OF THAT PART OF THE NORTH WEST 1/4 OF SECTION 25, TOWNSHIP 39 NORTH, RANGE 12 EAST OF THE THIRD PRINCIPAL MERIDIAN LYING SOUTHWESTERLY OF AND ADJOINING THE CENTER LINE OF THE SOUTHERNMOST TRACK IN THE ILLINDIS CENTRAL RAILROAD COMPANY RIGHT OF WAY; AND LYING EAST OF A LINE 33 FEET EAST OF AND PARALLEL WITH THE WEST LINE OF SAID NORTH WEST 1/4 AND LYING WEST OF A LINE 310.5 FEET EAST OF AND PARALLEL WITH THE WEST LINE OF SAID NORTH WEST 1/4 IN COOK COUNTY, ILLINOIS

PARCEL 2:

A TRACT OF LAND IN THE NORTH WEST 1/4 OF SECTION 25, TOWNSHIP 39 NORTH, RANGE 12 EAST OF THE THIRD PRINCIPAL MERIDIAN DESCRIBED AS FOLLOWS: BEGINNING AT THE INTERSECTION OF THE WEST LINE OF THE NORTH WEST 1/4 OF SAID SECTION 25 AND A LINE 110.0 FEET SOUTHWESTERLY OF AND PARALLEL WITH THE CENTER LINE OF THE SOUTHERNMOST TRACK IN THE RIGHT OF WAY OF THE ILLINOIS CENTRAL RAILROAD COMPANY; THENCE SOUTHEASTERLY ALONG SAID LINE TO A POINT 310.50 FEET EAST OF THE WEST LINE OF SAID NORTH WEST 1/4; THENCE WESTERLY 310.50 TO THE WEST LINE OF SAID NORTH WEST 1/4; THENCE NORTHERLY ALONG THE WEST LINE OF SAID NORTH WEST 1/4 TO THE POINT OF BEGINNING (EXCEPT THE WESTERLY 33.00 FEET THEREOF), IN COOK COUNTY, ILLINOIS.

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EXHIBIT (

Site Plan

