

UNOFFICIAL COPY

Loan No. 01-46671-05

Assignment of Rents

(Individual, Corporation, and Corporate Land Trustee)

89318293

KNOW ALL MEN BY THESE PRESENTS, that the undersigned MICHAEL COLLINS and JULIE COLLINS, HUSBAND AND WIFE of the CITY of CHICAGO, County of COOK, and State of ILLINOIS

in order to secure an indebtedness of TWO HUNDRED THOUSAND AND NO /100 Dollars (\$ 200000.00), executed a mortgage of even date herewith, mortgaging to

CRAGIN FEDERAL BANK FOR SAVINGS

hereinafter referred to as the Mortgagee, the following described real estate:

LOT 5 (EXCEPT THE NORTH 12.65 FEET THEREOF) AND THE NORTH 10.65 FEET OF LOT 6 IN BLOCK 12 IN HARRIS' THIRD SUBDIVISION, A SUBDIVISION OF THE NORTH 33.0 FEET OF THE SOUTH 1/2 OF THE SOUTH EAST 1/4 OF THE SOUTH EAST 1/4 AND OF (EXCEPT THE NORTH 331.0 FEET THEREOF) THE NORTH 1/2 OF SAID SOUTH EAST 1/4 OF THE SOUTH EAST 1/4 OF SECTION 12, BEING A PORTION OF LOT 1 IN THE CIRCUIT COURT PARTITION OF THE EAST 1/2 OF THE SOUTH EAST 1/4, PART OF THE WEST 1/2 OF THE SOUTH EAST 1/4 AND THE NORTH EAST 1/4 OF THE SOUTH WEST 1/4 OF SECTION 12, TOWNSHIP 40 NORTH, RANGE 12, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.
COMMONLY KNOWN AS 4908 N. HARLEM, HARWOOD HEIGHTS, ILLINOIS 60656.

PERMANENT INDEX NO. 12-12-429-047-0000

The undersigned, do hereby irrevocably appoint the Mortgagee the agent of the undersigned for the management of said property, and do hereby authorize the Mortgagee to let and re-let said premises or any part thereof, according to its own discretion, and to bring or defend any suits in connection with said premises in its own name or in the name(s) of the undersigned, as it may consider expedient, and to make such repairs to the premises as it may deem proper or advisable, and to do anything in and about said premises that the undersigned might do, hereby ratifying and confirming anything and everything that the Mortgagee may do.

It is understood and agreed that the Mortgagee shall have the power to use and apply said avails, issues and profits toward the payment of any present or future indebtedness or liability of the undersigned to the Mortgagee, due or to become due, or that may hereafter be contracted, and also toward the payment of all expenses for the care and management of said premises, including taxes, insurance, assessments, usual and customary commissions to a real estate broker for leasing said premises and collecting rents and the expense for such attorneys, agents and servants as may reasonably be necessary.

It is further understood and agreed, that in the event of the exercise of this assignment, the undersigned will pay rent for the premises occupied by the undersigned at the prevailing rate per month for each room, and a failure on the part of the undersigned to promptly pay said rent on the first day of each and every month shall, in and of itself constitute a forcible entry and detainer and the Mortgagee may in its own name and without any notice or demand, maintain an action of forcible entry and detainer and obtain possession of said premises. This assignment and power of attorney shall be binding upon and inure to the benefit of the heirs, executors, administrators, successors and assigns of the parties hereto and shall be construed as a Covenant running with the land, and shall continue in full force and effect until all of the indebtedness or liability of the undersigned to the said Mortgagee shall have been fully paid, at which time this assignment and power of attorney shall terminate.

It is understood and agreed that the Mortgagee will not exercise its rights under this Assignment until after default in any payment secured by the mortgage or after a breach of any of its covenants.

The failure of the Mortgagee to exercise any right which it might exercise hereunder shall not be deemed a waiver by the Mortgagee of its right of exercise thereafter.

IN WITNESS WHEREOF, this assignment of rents is executed, sealed and delivered this 19TH

day of JUNE A.D. 19 89
by Michael Collins (SEAL) Julie Collins (SEAL)
MICHAEL COLLINS (SEAL) JULIE COLLINS (SEAL)

STATE OF ILLINOIS
COUNTY OF COOK } ss. I, the undersigned, a Notary Public in

and for said County, in the State aforesaid, DO HEREBY CERTIFY THAT MICHAEL COLLINS and JULIE COLLINS, HUSBAND AND WIFE personally known to me to be the same person s whose name s are subscribed to the foregoing instrument, appeared before me this day in person, and acknowledged that they signed, sealed and delivered the said instrument as their free and voluntary act, for the uses and purposes therein set forth.

GIVEN under my hand and Notarial Seal, this 19TH day of JUNE, A.D. 19 89

OFFICIAL SEAL
SID DECHTER
NOTARY PUBLIC, STATE OF ILLINOIS
MY COMMISSION EXPIRES 2/28/91

Sid Dechter
Notary Public

89318293

89318293

INDIVIDUALS

UNOFFICIAL COPY

IN WITNESS WHEREOF, the undersigned, CORPORATION, has caused these presents to be signed by its

President and its corporate seal to be hereunto affixed and attested by its

Secretary this _____ day of _____, A. D., 19 _____

ATTEST

By _____

Secretary

DEPT-01 President \$13.25
T#444 TRON 0726 07/13/89 11.04.00
#1114 # D # -87-318293
COOK COUNTY RECORDER

STATE OF _____ } ss.
COUNTY OF _____

I, _____, a Notary Public in and for said County, in the State aforesaid, DO HEREBY CERTIFY THAT

President of _____

and _____ Secretary of said Corporation, who are personally known to me to be the same persons whose names are subscribed to the foregoing instrument as such _____ President, and _____ Secretary, respectively, appeared before me this day in person and acknowledged that they signed and delivered the said Instrument as their own free and voluntary act and as the free and voluntary act of said Corporation, for the uses and purposes therein set forth; and the said _____ Secretary then and there acknowledged that _____ as custodian of the corporate seal of said Corporation, did affix the corporate seal of said Corporation to said Instrument as _____ own free and voluntary act and as the free and voluntary act of said corporation, for the uses and purposes therein set forth.

GIVEN under my hand and Notarial Seal, this _____ day of _____, A. D., 19 _____

Notary Public.

MY COMMISSION EXPIRES _____

89318293

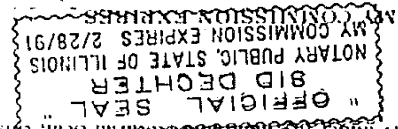


THIS INSTRUMENT WAS PREPARED BY RICHARD J. JOHNS
OF CRAIG FEDERAL BANK FOR SAVINGS ASSOCIATION.
5133 WEST FULLERTON AVENUE, CHICAGO, ILLINOIS 60639

CORPORATIONS AND TRUSTEES

89318293

13 00 MAIL



Notary Public
A.D. 19 89

free and voluntary act, for the uses and purposes therein set forth.

appeared before me this day in person, and acknowledged that they personally known to me to be the same person as subscribed to the foregoing instrument

JULIE COLLINS, HUSBAND AND WIFE
MICHAEL COLLINS and

STATE OF ILLINOIS
COUNTY OF COOK

MICHAEL COLLINS
JULIE COLLINS
A.D. 19 89

IN WITNESS WHEREOF, this assignment of rents is executed, sealed and delivered this 19TH

The failure of the Mortgagee to exercise any right which it might exercise hereunder shall not be deemed a waiver by the Mortgagee of its right of exercise thereafter.

It is understood and agreed that the Mortgagee will not exercise its rights under this Assignment until after default in any payment secured by the mortgage or after a breach of any of its covenants.

It is further understood and agreed, that in the event of the exercise of this assignment, the undersigned will pay rent for the premises occupied by the undersigned at the prevailing rate per month for each room, and a failure on the part of the undersigned to promptly pay said rent on the first day of each and every month shall, in and of itself constitute a forcible entry and detainer and obtain possession of said premises.

It is understood and agreed that the Mortgagee shall have the power to use and apply said avails, issues and profits toward the payment of any present or future indebtedness or liability of the undersigned to the Mortgagee, due or to become due, or that the expense for such attorneys, agents and servants as may reasonably be necessary.

The undersigned, do hereby irrevocably appoint the Mortgagee the agent of the undersigned for the management of said property, and do hereby authorize the Mortgagee to let and re-let said premises or any part thereof, according to its own discretion, and to bring or defend any suits in connection with said premises in its own name or in the name of the undersigned, as it may consider expedient, and to make such repairs to the premises as it may deem proper or advisable, and to do anything in and about said premises that the undersigned might do, hereby ratifying and confirming anything and everything that the Mortgagee may do.

NOW, THEREFORE, in order to further secure said indebtedness, and as a part of the consideration of said transaction, the undersigned hereby assign, transfer and set over unto said Mortgagee, and/or its successors and assigns, all the rents now due or which may hereafter become due, under or by virtue of any lease, either oral or written, or any letting of, or any agreement for the use or occupancy of any part of the premises herein described, which may have been heretofore or may be hereafter made or agreed to, or which may be made or agreed to by the Mortgagee under the power herein granted, it being the intention hereby to establish an absolute transfer and assignment of all such leases and agreements and all the avails hereunder unto the Mortgagee and especially those certain leases and agreements now existing upon the property hereinabove described.

and, whereas, said Mortgagee is the holder of said mortgage and the note secured thereby:

COMMONLY KNOWN AS 4908 N. HARLEM, HARWOOD HEIGHTS, ILLINOIS 60656

KNOW ALL MEN BY THESE PRESENTS, that the undersigned MICHAEL COLLINS and JULIE COLLINS, HUSBAND AND WIFE of the CITY of CHICAGO, County of COOK

(Individual, Corporation, and Corporate Land Trustee)

89318293

Assignment of Rents

Loan No. 01-46671-05

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THIS INSTRUMENT WAS PREPARED BY RICHARD J. JAHNS
CRAIG FEDERAL BANK FOR SAVINGS
OF 5133 WEST FULLERTON AVENUE, CHICAGO, ILLINOIS 60639

89318293

MY COMMISSION EXPIRES

Notary Public

GIVEN under my hand and Notarial Seal, this _____ day of _____, A. D., 19____, _____ and voluntary act and as the free and voluntary act of said Corporation, for the uses and purposes therein set forth. _____ corporate seal of said Corporation, did affix the corporate seal of said Corporation to said Instrument as _____ own free and the said _____ Secretary then and there acknowledged that _____ as custodian of the _____ voluntary act and as the free and voluntary act of said Corporation, for the uses and purposes therein set forth; _____ President, and _____ Secretary, respectively, appeared before me _____ and _____ who are personally known to me to be the same persons whose names are subscribed to the foregoing instru- _____ Secretary of said Corpora-

President of

the State aforesaid, DO HEREBY CERTIFY THAT

I, _____, a Notary Public in and for said County, in

STATE OF _____
COUNTY OF _____

} SS.

Secretary

DEPT. OF President

By

ATTEST

\$13.25
DEPT. OF President
#4444 TRAN 0766 07/13/89 11.01.00
#1114 # D * 57-318293
COOK COUNTY RECORDER

Secretary this _____ day of _____, A. D., 19____

President and its corporate seal to be hereunto affixed and attested by its

IN WITNESS WHEREOF, the undersigned, CORPORATION, has caused these presents to be signed by its

SECRETIONA NOTARION

Property of Cook County Clerk