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BOX 333

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This instrument was prepared by the attorney named below in consultation with counsel in the State in which the Premises is located and, when recorded, the recorded counterpart should be returned to:

Tira Harpaz, Esq.
Davis Polk & Wardwell
1 Chase Manhattan Plaza
New York, New York 10005

\$18.00

LEASE SUBORDINATION AGREEMENT

dated as of July 7, 1989

among

SWISS BANK CORPORATION, NEW YORK BRANCH,
as Mortgagee

and

CPS DEPARTMENT STORES, INC.,
as Tenant

Property Located At:

Distribution Center
5000 W. 72nd Street
Bedford Park, Illinois

P.I.N. 19-28-201-009
19-28-201-013
19-28-201-014
19-28-201-031

A 970913 CP

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COOK COUNTY CLERK'S OFFICE
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LEASE SUBORDINATION AGREEMENT

AGREEMENT dated as of July 7, 1989 between SWISS BANK CORPORATION, NEW YORK BRANCH, having an office at 4 World Trade Center, Box 395, Church Street Station, New York, New York 10008 ("Mortgagee"), and CPS DEPARTMENT STORES, INC., a Delaware corporation having an office at 36 South Wabash Avenue, Chicago, IL 60603 ("Tenant").

WHEREAS, Mortgagee is the holder of the Mortgage, and Assignment of Rents, Leases and Leasehold Interests dated as of the date hereof (the "Mortgage"), with respect to the property described on Exhibit A attached hereto;

WHEREAS, Tenant is the tenant under a Lease (the "Lease") more particularly described in Exhibit B hereto relating to the property described on Exhibit A attached hereto; and

Tenant and Mortgagee desire to confirm their understanding with respect to the Lease and the Mortgage.

NOW THEREFORE, Tenant agrees that the Lease and all of its right, title and interest thereunder are now and at all times hereafter shall continue to be subject and subordinate to the Mortgage, all indebtedness now or hereafter secured thereunder and all of Mortgagee's right, title and interest thereunder.

CPS DEPARTMENT STORES, INC.

By: Frederick G. Kraegel
Name: Frederick G. Kraegel
Title: Assistant Secretary

Attest:

By: Earl E. Cunion
Name: Earl E. Cunion
Title: Secretary

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ACKNOWLEDGEMENT

STATE OF NEW YORK)
COUNTY OF KINGS) ss.

I, Julia Martori a Notary Public in and for said County in the State aforesaid, do hereby certify that Frederick G. Kraegel, the Assistant Secretary of CPS Department Stores, Inc., a Delaware corporation, and Earl E. Cunion, the Secretary of said corporation, and personally known to me to be the same persons whose names are subscribed to the foregoing instrument, appeared before me this day in person and severally acknowledged that they signed and delivered the said instrument as said Assistant Secretary and Secretary, respectively and caused the Corporate Seal of said corporation to be affixed thereto, pursuant to authority given by the Board of Directors of said corporation, as their free and voluntary act and as the free and voluntary act and deed of said corporation, for the uses and purposes therein set forth.

GIVEN under my hand and Notarial Seal this 5th day of July, 1989.

Julia Martori
Notary Public

[Notary Seal]

My commission expires:

JULIA MARTORI
NOTARY PUBLIC, State of New York
No. 24-4930371
Qualified in Kings County
Commission Expires May 8, 1990

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INVESTIGATION

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COMMUNICATIONS SECTION
NEW YORK OFFICE OF NEW YORK
110 N. WASHINGTON
NEW YORK, N.Y. 10036
COMMUNICATIONS SECTION
NEW YORK OFFICE OF NEW YORK

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EXHIBIT A

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PANEL 1 — THAT PART OF THE NORTH EAST QUARTER OF SECTION 28, TOWNSHIP 38 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN, DESCRIBED AS FOLLOWS: BEGINNING AT A POINT ON THE SOUTH LINE OF THE NORTH 725.0 FEET (MEASURED AT RIGHT ANGLES) OF THE NORTH EAST QUARTER OF SECTION 28, AFORESAID, 980.0 FEET WEST OF THE EAST LINE THEREOF; THENCE DUE SOUTH AT RIGHT ANGLES TO SAID SOUTH LINE FOR A DISTANCE OF 250.08 FEET; THENCE SOUTH $81^{\circ}-18'-20''$ WEST 55.52 FEET TO A POINT IN THE SOUTH LINE OF THE NORTH 983.0 FEET (MEASURED AT RIGHT ANGLES) OF THE NORTH EAST QUARTER OF SECTION 28, AFORESAID, 1037.10 FEET WEST OF THE EAST LINE THEREOF; THENCE DUE WEST ALONG SAID SOUTH LINE 62.86 FEET TO A POINT OF CURVE; THENCE WESTERLY ALONG SAID CURVE, CONVEX SOUTHERLY, HAVING A RADIUS OF 219.01 FEET, FOR AN ARC DISTANCE OF 87.28 FEET, TO A POINT OF COMPOUND CURVE; THENCE CONTINUING NORTHWESTERLY ALONG A CURVED LINE, CONVEX SOUTHWESTERLY, HAVING A RADIUS OF 347.26 FEET, FOR AN ARC DISTANCE OF 67.89 FEET TO A POINT OF COMPOUND CURVE; THENCE CONTINUING NORTHWESTERLY ALONG A CURVED LINE, CONVEX SOUTHWESTERLY, HAVING A RADIUS OF 219.01 FEET, FOR AN ARC DISTANCE OF 182.71 FEET TO A POINT OF TANGENT; THENCE NORTHWESTERLY ALONG A LINE TANGENT TO LAST DESCRIBED CURVED LINE A DISTANCE OF 58.78 FEET TO A POINT IN THE SOUTH LINE OF THE NORTH 725.0 FEET OF THE NORTH EAST QUARTER OF SECTION 28, AFORESAID; THENCE EAST ALONG SAID SOUTH LINE FOR A DISTANCE OF 300.02 FEET TO THE POINT OF BEGINNING; IN COOK COUNTY, ILLINOIS.

Parcel A

The South Five Hundred Fifty-two (552) feet of the North Six Hundred Eighty (680) feet of that part of the Northeast Quarter (NE $\frac{1}{4}$) of Section Twenty-eight (28), Township Thirty-eight (38) North, Range Thirteen (13), East of the Third (3rd) Principal Meridian, lying between two lines drawn at right angles to the North line of said Northeast Quarter (NE $\frac{1}{4}$) of Section Twenty-eight (28) at points respectively Ten Hundred Ten and Eighty-three Hundredths (1010.83) feet and Thirteen Hundred Forty-three and Fifty-nine Hundredths (1343.59) feet West of the Northwest corner thereof, also

Parcel B

The South Thirty (30) feet of the North Seven Hundred Ten (710) feet of that part of the Northeast Quarter (NE $\frac{1}{4}$) of Section Twenty-eight (28), Township Thirty-eight (38) North, Range Thirteen (13), East of the Third (3rd) Principal Meridian, lying East of a line drawn at right angles to the North line of the Northeast Quarter (NE $\frac{1}{4}$) of said Section Twenty-eight (28) through a point which is Thirteen Hundred Forty-three and Fifty-nine Hundredths (1343.59) feet West of the Northeast corner thereof, excepting therefrom that part thereof as lies in Cypress Avenue, a public street.

Excepting therefrom the following described real estate:

The South Thirty (30) feet of the North Seven Hundred Ten (710) feet of that part of the Northeast Quarter (NE $\frac{1}{4}$) of Section Twenty-eight (28), Township Thirty-eight (38) North, Range Thirteen (13) East of the Third Principal Meridian lying East of a line drawn at right angles to the South line of the North Six Hundred Eighty (680) feet of the Northeast Quarter (NE $\frac{1}{4}$) of said Section Twenty-eight (28) through a point which is Ten Hundred sixteen and Thirty-seven Hundredths (1016.37) feet West of the East line thereof (excepting the East Fifty-seven (37) feet thereof),

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Also, the South Thirty (30) feet of the North Seven Hundred Ten (710) feet of that part of the Northwest Quarter (NW) of Section Twenty-eight (28), Township Thirty-eight (38) North, Range Thirteen (13) East of the Third Principal Meridian, lying between lines drawn at right angles to the North line of said Northwest Quarter (NW) of Section Twenty-eight (28), at points respectively Thirteen Hundred Thirty-three and Fifty-six Hundredths (1333.56) feet and Thirteen Hundred Forty-three and Fifty-six Hundredths (1343.56) feet West of the Northwest corner thereof; (assuming that part of the above described tract lying Northeast of a line drawn from the Northwest corner to the Southeast corner of said tract).

5000 W. 72nd Street
Bedford Park, Illinois 60638

P.I.N. 19-28-201-009
19-28-201-013
19-28-201-014
19-28-201-031

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EXHIBIT B

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Bedford Park
Distribution Center

Lease

a. Original Lease

Date: June 25, 1985.

Lessor: Chicago Title and Trust Company, as
Trustee under Trust No. 1085300.

Lessee: Carson Pirie Scott & Company, a Delaware
corporation.

b. Assignment

Carson Pirie Scott & Company's interest as lessee
was assigned to CPS Department Stores, Inc., a
Delaware corporation, pursuant to Assignment dated
November 24, 1987.

Lease

a. Original Lease

Date: November 23, 1987.

Lessor: CPS Realty Partnership.

Lessee: Carson Pirie Scott & Company, a Delaware
corporation.

b. Assignment

Carson Pirie Scott & Company's interest as lessee
was assigned to CPS Department Stores, Inc., a
Delaware corporation, pursuant to Assignment dated
November 24, 1987.

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