This instrument was prepared by the attorney named below in consultation with counsel in the State in which the Premises is located and, when recorded, the recorded counterpart should be returned to:

89321593

Tira Harpaz, Esq.
Davis Polk & Wardwell
1 Chase Manhattan Plaza
New York, New York 10005

\$17.00

LEASE SUBORDINATION AGREEMENT (1) **O** dated as of July 7, 1989 S among \sim \mathcal{C} SWISS BANK CORPORATION, NEW YORK BRANCH, \bigcirc as Mortgagee 00CPS DEPARTMENT STORES, INC., as Terant Property Located At: 22-26 South Wabash Avenue Chicago, Illinois

P.I.N. 17-15-100-021

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LEASE SUBORDINATION AGREEMENT

AGREEMENT dated as of July 1, 1989 between SWISS BANK CORPORATION, NEW YORK BRANCH, having an office at 4 World Trade Center, Box 395, Church Street Station, New York, New York 10008 ("Mortgagee"), and CPS DEPARTMENT STORES, INC., a Delaware corporation having an office at 36 South Wabash Avenue, Chicago, IL 60603 ("Tenant").

WHEREAS, Mortgagee is the holder of the Mortgage, and Assignment of Rents, Leases and Leasehold Interests dated as of the date hereof (the "Mortgage"), with respect to the property described on Exhibit A attached hereto;

WHEREAS, Tenant is the tenant under a Lease (the "Lease") more particularly described in Exhibit B hereto relating to the property described on Exhibit A attached hereto; and

Tenant and Mortgagee desire to confirm their understanding with respect to the Lease and the Mortgage.

NOW THEREFORE, Tenant agrees that the Lease and all of its right, title and interest thereunder are now and at all times hereafter shall continue to be subject and subordinate to the Mortgage, all indebtedness now or hereafter secured thereunder and all of Mortgagee's right, title and interest thereunder.

CPS DEPARTMENT STORES, INC.

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reclemik (Kruegel : Frederick G. Kraege

Name: Frederick G. Kraegel Title: Assistant Secretary

Attest:

By: Lat 9. Cu

ame: Earl E. Cunion

Title: Secretary

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ACKNOWLEDGEMENT

STATE OF NEW YORK)

: ss.

COUNTY OF KINGS

Julia Martori I, a Notary Public in and for said County in the State aforesaid, do hereby certify that Frederick G. Kraegel, the Assistant Secretary of CPS Department Stores, Inc., a Delaware corporation, and Farl E. Cunion, the Secretary of said corporation, and personally known to me to be the same persons whose names are subscribed to the foregoing instrument, appeared before me this day in person and severally acknowledged that they signed and delivered the said instrument as said Assistant Secretary and Secretary, respectively and caused the Corporate Seal of said corporation to be affixed thereto, pursuant to authority given by the Board of Directors of said corporation, as their free and voluntary act and as the free and voluntary act and deed of said corporation, for the uses and purposes therein set forth.

GIVEN under my hand and Notarial Seal this 5th day of July, 1989.

Julia Vocatori

[Notary Seal]

My commission expires:

MOTARY PUBLIC, State of New York
NO. 24-4830371
Outlined in Kings County
Commission Expires May 9, 1990

Clerk's Office

HELLHAR WAS HELL HELLEN AND HELLE

Property of Cook County Clerk's Office

Property of County Clerk's Office

The South half of Lot 5 in Block 2 in Fractional Section 15, Addition to Chicago in Township 39 North, Range 14, East of the Third Principal Meridian, in Cook County, Illinois. **

County Clark's Office

Permanent Tax No. 17-15-100-021

22-26 South Wabash Street Chicago, Illinois

To Cook County Clark's Office

UNOFFICIAL₂COPY

PRODERY OF COLUMN CLERK'S OFFICE

Toponty or Cook County Clork's Office

39321593

Sublea/s

a. Original Sublease

Date:

Jina 25, 1985.

Sublessor:

Chicago Title and Trust Company, as Trustee under Trust Agreement dated June 15, 1985, and known as Trust No. 1083000.

Sublessee:

Carson Dirio Scott & Company.

b. Assignment

Carson Pirie Scott & Company's interest as sublessee was assigned to CPS Department Stores, Inc., a Delaware corporation, pursuant to Assignment dated November 24, 1987.

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