89321594

This instrument was prepared by the attorney named below in consultation with counsel in the State in which the Premises is located and, when recorded, the recorded counterpart should be returned to:

Tira Harpaz, Esq.
Davis Polk & Wardwell
1 Chase Manhattan Plaza
New York, New York 10005

\$17.00

LEASE SUBORDINATION AGREEMENT

dated as of July 7, 1989

among

SWISS BANK CORPORATION, NEW YORK BRANCH, as Mortgagee

and

CPS DEPARTMENT STORES, INC., as Terant

Property Located At:

9321594

3

28-30 South Wabash Avenue Chicago, Illinois

P.I.N. 17-15-100-022-0000

Property of Cook Colling Clark's Office

LEASE SUBORDINATION AGREEMENT

AGREEMENT dated as of July 7, 1989 between SWISS BANK CORPORATION, NEW YORK BRANCH, having an office at 4 World Trade Center, Box 395, Church Street Station, New York, New York 10008 ("Mortgagee"), and CPS DEPARTMENT STORES, INC., a Delaware corporation having an office at 36 South Wabash Avenue, Chicago, IL 60603 ("Tenant").

WHEREAS, Mortgagee is the holder of the Mortgage, and Assignment of Rents, Leases and Leasehold Interests dated as of the Jate hereof (the "Mortgage"), with respect to the property described on Exhibit A attached hereto;

WHERIAS Tenant is the tenant under a Lease (the "Lease") more particularly described in Exhibit B hereto relating to the property described on Exhibit A attached hereto; and

Tenant and Morcyagee desire to confirm their understanding with respect to the lease and the Mortgage.

NOW THEREFORE, Tenant agrees that the Lease and all of its right, title and interest thereunder are now and at all times hereafter shall continue to be subject and subordinate to the Mortgage, all indebtedness now or hereafter secured thereunder and all of Mortgagee's right, title and interest thereunder.

CPS DEPARTMENT STORES, INC.

By:

reduck (Kruege)
me: Frederick G. Kraege

Title: Assistant Secretary

Attest:

Name: Earl E. Cunion

Title: Secretary

Stoop County Clerk's Office

on the period of the period of

ACKNOWLEDGEMENT

STATE OF NEW YORK)

COUNTY OF KINCS)

Public in and for said County in the State aforesaid, do hereby cartify that Frederick G. Kraegel, the Assistant Secretary of CPS Department Stores, Inc., a Delaware corporation, and Earl E. Cunion, the Secretary of said corporation, and personally known to me to be the same persons whose names are subscribed to the foregoing instrument, appeared before me this day in person and severally acknowledged that they signed and delivered the said instrument as said Assistant Secretary and Secretary, respectively and caused the Corporate Seal of said corporation to be affixed thereto, pursuant to authority giver by the Board of Directors of said corporation, as their free and voluntary act and as the free and voluntary act and deed of said corporation, for the uses and purposes therein set forth.

GIVEN under my hand and Notarial Seal this 5th day of July, 1989.

Julia Morton Notary Public

[Notary Seal]

My commission expires:

JULIA MARTORI MOTARY PUBLIC, State of Naw York No. 24-4900371 Qualified in Kings County Commission Expires May 9, 1990

THE STATE OF SERVICE

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Property of Cook County Clerk's Office

Exhibit "A"

THAT PART OF LOT 8 IN BLOCK 2 IN FRACTIONAL SECTION FIFTEEN ADDITION TO CHICAGO IN SECTION 15, TOWNHIP 39 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN DESCRIBED AS FOLLOWS:

COMMENCING AT THE NORTH EAST CORNER OF SAID LOT 8, THENCE RUNNING SOUTH ALONG THE EAST LINE OF SAID LOT 8 A DISTANCE OF 40 FEET MORE OR LESS TO A POINT; THENCE RUNNING WEST ON A LINE PARALLEL WITH THE NORTH LINE OF SAID LOT 8 A DISTANCE OF 172 FEET MORE OR LESS TO AN ALLEY; THENCE RUNNING NORTH ALONG THE EAST LINE OF SAID ALLEY 40 FEET MORE OR LESS TO THE NORTH LINE OF SAID LOT 8; THENCE RUNNING FAST ALONG THE NORTH LINE OF SAID LOT 8 A DISTANCE OF 172 FEET MORE OR LESS TO THE PLACE OF BEGINNING, ALL IN COOK COUNTY, ILLINOIS,

P.I.N. 17-15-100-022-0000

28-30 South Wabash Avenue Chicago, Illinois

Property of Coof County Clerk's Office

Aroperty of Collection of Coll

Topony or Coot County Clert's Office

Lease

Original Mage a.

Date:

June 25, 1985.

Lessor:

Chicago Title and Trust Company, as Trustee under Trust No. 1083000.

Lessee:

Carson Piric Scott & Company, a Delaware

corporation.

ь. Assignment

Carson Pirie Scott & Company's interest as lessee was assigned to CPS Department Stores, Inc., a Delaware corporation, pursuant to Assignment dated November 24, 1987.

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