

This instrument was prepared by the attorney named below in consultation with counsel in the State in which the Premises is located and, when recorded, the recorded counterpart should be returned to:

89321603

Tira Harpaz, Esq.
Davis Polk & Wardwell
1 Chase Manhattan Plaza
New York, New York 10005

\$17.00

LEASE SUBORDINATION AGREEMENT

dated as of July 7, 1989

among

SWISS BANK CORPORATION, NEW YORK BRANCH,
as Mortgagee

and

CPS DEPARTMENT STORES, INC.,
as Tenant

Property Located At:

Domestics Warehouse (Industrial Building)
4944 West 73rd Street
Bedford Park, Illinois

P.I.N.
19-28-201-028

COOK COUNTY, ILLINOIS
FILED FOR RECORD
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LEASE SUBORDINATION AGREEMENT

AGREEMENT dated as of July 7, 1989 between SWISS BANK CORPORATION, NEW YORK BRANCH, having an office at 4 World Trade Center, Box 395, Church Street Station, New York, New York 10008 ("Mortgagee"), and CPS DEPARTMENT STORES, INC., a Delaware corporation having an office at 36 South Wabash Avenue, Chicago, IL 60603 ("Tenant").

WHEREAS, Mortgagee is the holder of the Mortgage, and Assignment of Rents, Leases and Leasehold Interests dated as of the date hereof (the "Mortgage"), with respect to the property described on Exhibit A attached hereto;

WHEREAS, Tenant is the tenant under a Lease (the "Lease") more particularly described in Exhibit B hereto relating to the property described on Exhibit A attached hereto; and

Tenant and Mortgagee desire to confirm their understanding with respect to the Lease and the Mortgage.

NOW THEREFORE, Tenant agrees that the Lease and all of its right, title and interest thereunder are now and at all times hereafter shall continue to be subject and subordinate to the Mortgage, all indebtedness now or hereafter secured thereunder and all of Mortgagee's right, title and interest thereunder.

CPS DEPARTMENT STORES, INC.

By: Frederick G. Kraegel
Name: Frederick G. Kraegel
Title: Assistant Secretary

Attest:

By: Earl E. Cunion
Name: Earl E. Cunion
Title: Secretary

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EXHIBIT A

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That part of the North 1303.0 feet (measured at right angles) of the North East Quarter of the North East Quarter of Section 28, Township 38 North, Range 1 East of the Third Principal Meridian, described as follows: Beginning at a point in the South line of the North 1303.0 feet (measured at right angles) of the North East Quarter of the North East Quarter of Section 28, aforesaid, 757.0 feet West of the East line thereof; thence continuing West along said South line for a distance of 400.0 feet to a point 197.2 feet East of the East line of a railroad right-of-way, said railroad right-of-way line being a line drawn at right angles to the North line of said Section 28 through a point 1343.59 feet West of the North East corner of Section 28, aforesaid; thence North at right angles to said South line of said North 1303.0 feet, for a distance of 282.72 feet to an intersection with a curved line, convex to the South West; thence Northwest along said curved line, with a radius of 259.21 feet, a distance of 263.49 feet to a point of tangent; thence Northwest along said tangent line 21.03 feet to a point in the railroad right-of-way, heretofore described, said point being 834.59 feet South of the North line of Section 28, aforesaid; thence Southeast along a curved line, convex Southwesterly, having a radius of 244.01 feet, for a distance of 154.17 feet to a point of compound curve; thence Southeast along a curve, convex Southwesterly, having a radius of 372.26 feet, for a distance of 72.77 feet, to a point of compound curve; thence Southeast along a curve, convex Southwesterly, having a radius of 244.01 feet, for a distance of 97.24 feet, to a point of tangency with a line 1009.6 feet South of and parallel with the North line of Section 28, aforesaid; thence East along said parallel line for a distance of 195.56 feet; thence Southeast 121.34 feet to a point in a line 1026.0 feet South (measured at right angles) of and parallel with the North line of the North East Quarter of Section 28, aforesaid; thence East along said line for a distance of 30.0 feet to a point in a line drawn through the point of beginning and being at right angles to the South line of said North 1303.0 feet; thence South along said right angle line for a distance of 277.0 feet to the point of beginning in Cook County, Illinois.

Domestics Warehouse (Industrial Building)
4944 West 73rd Street
Bedford Park, Illinois

P.I.N. 19-28-201-028

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EXHIBIT B

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Bedford Park
Domestics Warehouse

EXHIBIT B

Sublease

a. Original Sublease

Date: April 26, 1987.

Sublessor: CPS Realty Partnership.

Sublessee: Carson Pirie Scott & Company, a
Delaware corporation.

b. Assignment

Carson Pirie Scott & Company's interest as
sublessee was assigned to CPS Department Stores,
Inc., a Delaware corporation, pursuant to
Assignment dated November 24, 1987.

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John J. ...
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