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BOOK 333

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This instrument was prepared by the attorney named below in consultation with counsel in the State in which the Premises is located and, when recorded, the recorded counterpart should be returned to:

89321605

Tira Harpaz, Esq.
Davis Polk & Wardwell
1 Chase Manhattan Plaza
New York, New York 10005

\$17.00

LEASE SUBORDINATION AGREEMENT

dated as of July 7, 1989

among

SWISS BANK CORPORATION, NEW YORK BRANCH,
as Mortgagee

and

CPS DEPARTMENT STORES, INC.,
as Tenant

Property Located At:

25 South State Street
Chicago, Illinois

P.I.N. 17-15-100-010

Property of Cook County Clerk's Office

COOK COUNTY, ILLINOIS
FILED FOR RECORD
1989 JUL 14 PM 12:06

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LEASE SUBORDINATION AGREEMENT

AGREEMENT dated as of July 7, 1989 between SWISS BANK CORPORATION, NEW YORK BRANCH, having an office at 4 World Trade Center, Box 395, Church Street Station, New York, New York 10008 ("Mortgagee"), and CPS DEPARTMENT STORES, INC., a Delaware corporation having an office at 36 South Wabash Avenue, Chicago, IL 60603 ("Tenant").

WHEREAS, Mortgagee is the holder of the Mortgage, and Assignment of Rents, Leases and Leasehold Interests dated as of the date hereof (the "Mortgage"), with respect to the property described on Exhibit A attached hereto;

WHEREAS, Tenant is the tenant under a Lease (the "Lease") more particularly described in Exhibit B hereto relating to the property described on Exhibit A attached hereto; and

Tenant and Mortgagee desire to confirm their understanding with respect to the Lease and the Mortgage.

NOW THEREFORE, Tenant agrees that the Lease and all of its right, title and interest thereunder are now and at all times hereafter shall continue to be subject and subordinate to the Mortgage, all indebtedness now or hereafter secured thereunder and all of Mortgagee's right, title and interest thereunder.

CPS DEPARTMENT STORES, INC.

By: Frederick G. Kraegel
Name: Frederick G. Kraegel
Title: Assistant Secretary

Attest:

By: Earl E. Cunion
Name: Earl E. Cunion
Title: Secretary

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ACKNOWLEDGEMENT

STATE OF NEW YORK)
COUNTY OF ~~NEW YORK~~ ^{KINGS}: SS.

I, Julia Martori a Notary Public in and for said County in the State aforesaid, do hereby certify that Frederick G. Kraegel, the Assistant Secretary of CPS Department Stores, Inc., a Delaware corporation, and Earl E. Cunion, the Secretary of said corporation, and personally known to me to be the same persons whose names are subscribed to the foregoing instrument, appeared before me this day in person and severally acknowledged that they signed and delivered the said instrument as said Assistant Secretary and Secretary, respectively and caused the Corporate Seal of said corporation to be affixed thereto, pursuant to authority given by the Board of Directors of said corporation, as their free and voluntary act and as the free and voluntary act and deed of said corporation, for the uses and purposes therein set forth.

GIVEN under my hand and Notarial Seal this 5th day of July, 1989.

Julia Martori
Notary Public

[Notary Seal]

My commission expires:

JULIA MARTORI
NOTARY PUBLIC, State of New York
No. 24-4930371
Qualified in Kings County
Commission Expires May 9, 1990

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COOK COUNTY CLERK

COOK COUNTY CLERK
175 N. LAUREL ST.
CHICAGO, IL 60601
TEL: 312.603.4000
WWW.COOKCOUNTYIL.GOV

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EXHIBIT A

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2013/02/02

11:00 AM

LEASEHOLD ESTATE created by that Certain Indenture of Lease dated May 1, 1900 and recorded on May 24, 1900 as Document 2985533, made by Sarah Roche and Harriet Albee to Otto Young, demising and leasing for the term of years commencing May 1, 1902 and ending April 30, 2001, (except the last day of the term thereof), the following premises to wit:

The South half (except the North 10 feet thereof) of Lot 6 in Block 2 in Fractional Section Fifteen Addition to Chicago (excepting the West 27 feet taken for widening State Street) and except a strip about 9 feet in width off the East end thereof used for an alley).

Permanent Tax No. 17-15-100-010

25 South State Street
Chicago, Illinois

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EXHIBIT B

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Subleases

a. Original Sublease

Date: July 17, 1985.

Sublessor: CPS Realty Partnership.

Sublessee: Carson Pirie Scott & Company.

b. Assignment

Carson Pirie Scott & Company's interest as sublessee was assigned to CPS Department Stores, Inc., a Delaware corporation, pursuant to Assignment dated November 24, 1987.

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2008/08/08