

WHEREAS, the Lease provides, among other things, that the Lease shall be assigned in writing and in a form that may be recorded in the Office of the Recorder of Cook County, Illinois.

WHEREAS, Assignor desires to assign and Assignee desires to acquire and assume, Assignor's interest in and to the Lease and all improvements and fixtures now located on the Premises; and

WHEREAS, Assignor is presently the lessor under Lease and the owner of the improvements and fixtures now located on the Premises; and

and County, Illinois on February 9, 1983, in Document No. 16483-81 September 24, 1982, and recorded in the Recorder's Office of Cook certain Assignment and Assumption of Leasehold, dated the obligations thereunder assumed by Assignor pursuant to that quantity further assigned by MORTON NORMICH BLDG CO., INC. to and July 1, 1971, as Document No. 2151224, and which was subsequently recorded in the Recorder's Office of Cook County, Illinois on Assignment and Assumption of Leasehold, dated June 30, 1971, and PRODUCTS, INC., a Delaware corporation pursuant to the certain and the obligations thereunder assumed by MORTON-NORMICH subsequently further assigned by MORTON SALT BUILDING, INC. to page 478, as Document No. 1731747, and which Lease was of Cook County, Illinois on September 15, 1958, in Cook 58515, dated September 15, 1958, and recorded in the Recorder's Office pursuant to that certain Assignment and Assumption of Leasehold assumed by MORTON SALT BUILDING, INC., an Illinois corporation assigned by MORTON SALT COMPANY to and the obligations thereunder part hereof (the "Premises"), which Lease was subsequently particularly described in EXHIBIT A attached hereto and was the City of Chicago, Cook County, State of Illinois and No. 16483-81 (the "Lease") of certain real property located in February 24, 1956 in Book 5182, at page 52, as located and recorded in the Recorder's Office of Cook County, Illinois in Lease, entered into that certain Lease, dated February 1, 1956, lessor and MORTON SALT COMPANY, an Illinois corporation, as LESSOR, BIN ALBERT, INC., an Illinois corporation as

89325518

12300

WITNESSETH

THIS ASSIGNMENT is effective as of noon, Chicago, Illinois time on July 1, 1989, and is made between MORTON INTERNATIONAL, INC., an Indiana corporation ("Assignee"), and MORTON THIKOL, INC., a Delaware corporation ("Assignor"), and MORTON

ASSIGNMENT AND ASSUMPTION OF LEASEHOLD

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6/1/89
CO. 1. 1989

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Assignor hereby represents and warrants to Assignee that the Lease is in full force and effect; that the Lease is a valid and existing demise of the Premises; and that Assignor is not in default under the Lease and to the best of Assignor's knowledge, there is no existing default by Assignor under the Lease.

(b) Enlarge, diminish, modify, amend or abrogate any of the lessor's or lessee's obligations under the Lease.

(a) Be an amendment or modification of any of the terms of the Lease or any amendments thereto; nor

5. Nothing in this Assignment shall be construed to:

4. Assignor agrees indemnify and hold Assignee harmless from and against any and all claims, liabilities, obligations or costs, including but not limited to attorneys' fees, arising from or relating to a breach of any covenant or condition under the Lease by Assignor, which occurred prior to the effective time and date of this Assignment.

3. Assignee agrees to indemnify and hold Assignor harmless from and against any and all claims, liabilities, obligations or costs, including but not limited to attorneys' fees, arising from or relating to the Lease or to a breach of any covenant or condition under the Lease, which occurs on or after the effective time and date of this Assignment.

2. Assignee hereby accepts the foregoing Assignment and agrees to be bound by and under the Lease and the obligations of the lease thereunder; and Assignee agrees to perform, observe and be bound by all of the covenants, obligations and conditions of the Lease under the provisions of the Lease.

1. Assignor hereby assigns, grants and conveys to Assignee all of Assignor's right, title and interest in and to the Lease, the leasehold thereunder and the improvements and fixtures now or hereafter located on the Premises, along with all easements, rights, hereditaments, apartments, rents and profits appurtenant thereto (the "Property").

NOW, THEREFORE, in consideration of the recitals set forth above, which are made a part of this Assignment, for value received, the receipt and sufficiency of which is hereby acknowledged, and for other good and valuable consideration, the parties hereto hereby covenant and agree as follows:

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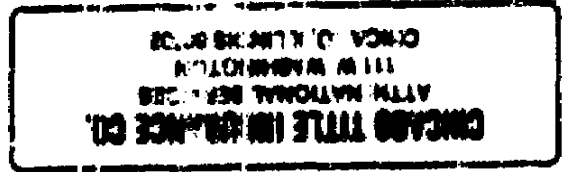
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BOX 333



Martin S. ...

Property of Cook County Clerk's Office

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COOK COUNTY ILLINOIS
FILED FOR RECORD
1989 JUL 18 AM 11:42

Dennis M. Wilson, Esq.
Kack, Mahin & Gato
8300 Sears Tower
233 South Cassille Street
Chicago, Illinois 60606
(312) 878-3400

This document was prepared by
and after recording return to:

(Impress corporate seal here)

By: *D. M. Wilson*

ATTEST:

Its: *Morton International, Inc.*
Via Passport, Toronto, Canada

By: *M. Wilson*

MORTON INTERNATIONAL, INC.,
an Indiana corporation

ASSIGNEE:

(Impress corporate seal here)

By: *D. M. Wilson*

ATTEST:

Its: *Morton Thokol, Inc.*
Via Passport, Toronto, Canada

By: *M. Wilson*

MORTON THOKOL, INC.,
a Delaware corporation

ASSIGNOR:

IN WITNESS WHEREOF, the parties hereon have executed
this Agreement the day and year first above written.

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Property of Cook County

My commission expires: FEBRUARY 20/1981

NOTARY PUBLIC (STATE OF ILLINOIS)
FELIX F. MIKALIS
OFFICIAL SEAL
MY COMMISSION EXPIRES 2/20/81

Given under my hand and notarial seal this 10th day of June, 1969.

I, the undersigned, a notary public in and for said County, in the State aforesaid, do hereby certify that JAMES R. BROWN, personally known to me to be the President of Morton International, Inc., an Indiana corporation, and RITA L. ELLIS, personally known to me to be the Secretary of said corporation and personally known to me to be the same persons whose names are subscribed to the foregoing instrument as such President and Secretary, respectively, appeared before me this day in person and acknowledged that as such President and Secretary they signed and delivered the said instrument and caused the corporate seal of said corporation to be affixed thereto, pursuant to authority given by the Board of Directors of said corporation, as their free and voluntary act and as the free and voluntary act of said corporation for the uses and purposes therein set forth.

STATE OF ILLINOIS)
) SS.)
) COUNTY OF COOK)

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My commission expires: _____

Notary Public

Given under my hand and notarial seal this _____ day of _____, 1974.

I, the undersigned, a notary public in and for said County, in the State aforesaid, do hereby certify that _____, personally known to me to be the President of Chicago Title and Trust Company, an Illinois Trust Company, and _____, personally known to me to be the Secretary of said trust company and personally known to me to be the same persons whose names are subscribed to the foregoing instrument as such President and Secretary, respectively appeared before me this day in person and acknowledged that as such President and Secretary they signed and delivered the said instrument and caused the corporate seal of said trust company to be affixed thereto, pursuant to authority given by the Board of Directors of said trust company, as their free and voluntary act and as the free and voluntary act of said trust company, for the uses and purposes therein set forth.

COUNT OF COOK

) SS.

SEAL OF ILLINOIS

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(15971)

P.I.N. : 17-09-440-001

110 N. WACKER DR.

Commencing at the intersection of the west line of North Market Street (now North Wacker Drive) as now located with the North line of West Washington Street in said City; running thence west along the North line of West Washington Street to the East line of Chicago River; thence along the South Branch of the Chicago River; running thence generally along said East line of said channel to its intersection with the South line of West Randolph Street; thence East along the South line of West Randolph Street to the West line of West (North) Market Street (now North Wacker Drive) as now located; thence South along the West line of North Market Street (now North Wacker Drive) to the point of beginning, in Section 9, Township 39 North, Range 14 East of the Third Principal Meridian, in Cook County, Illinois.

A tract of land situated in the City of Chicago bounded and described as follows:

LEGAL DESCRIPTION

EXHIBIT A

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Property of C...

My commission expires: February 20, 1970

NOTARY PUBLIC
 FELIX MIKALIS
 OFFICIAL SEAL
 MY COMMISSION EXPIRES 2/20/70

June, 1989

Given under my hand and notarial seal this 20th day of

I, the undersigned, a notary public in and for said County, in the State of Illinois, do hereby certify that John R. Bowen, personally known to me to be the President of Morton Thokol, Inc., a Delaware corporation, and ITA L. ELLIS, personally known to me to be the Secretary of said corporation and personally known to me to be the same persons whose names are subscribed to the foregoing instrument as such Vice President and Secretary, respectively, appeared before me this day in person and acknowledged that as such Vice President and Secretary they signed and delivered the said instrument and used the corporate seal of said corporation to be affixed thereto, pursuant to authority given by the Board of Directors of said corporation, in their free and voluntary act and as the free and voluntary act of said corporation, for the uses and purposes therein set forth.

STATE OF ILLINOIS)
 COUNTY OF COOK)

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