

UNOFFICIAL COPY

89332057

REAL ESTATE MORTGAGE

(This space for Recorder's use only)

THIS INDENTURE WITNESSETH, THAT Mildred McGee and Reda McGee aka Reda LeFlore
 of 4154 W. 19th St. City of Chicago, State of Illinois Mortgagor(s)
 MORTGAGE and WARRANT to Cory Construction Corp.
 of 6316 N. Cicero Ave., Chicago, IL Mortgagee.
 to secure payment of that certain Home Improvement Retail Installment Contract of even date herewith, in the amount of \$ \$8,800.00
 payable to the order of and delivered to the Mortgagee, in and by which the Mortgagor promises to pay the contract and interest at the rate and in installments

as provided in said contract with a final payment due on 7/24/96 the following described real estate, to wit:
 The south 80 feet of the west 19 feet of the east 548 feet 3 inches of block 2 in Lawndale
 redevelopment corporation subdivision of parts of lots 5 and 6, in the subdivision by the
 executors of Walter Butler of lot 3 in assessor's division of the southeast quarter (¼) of
 section 22, township 39 north, range 13, east of the third principal meridian, in Cook County, IL

P.I.N. No.: 16-22-411-026-0000

DEPT-01 RECORDING \$12.00
 T#2222 TRAN: 5030.07/20/89 14:17:00
 #1461 # B *-89-332057
 COOK COUNTY RECORDER

Commonly Known As: 4154 West 19th St. Chicago, IL 60623

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situated in the County of Cook in the State of Illinois, hereby releasing and waiving all rights under and by virtue of the Homestead Exemption Laws of the State of Illinois, and all right to obtain possession of said premises after any default in payment or breach of any of the covenants or agreements herein contained

AND IT IS EXPRESSLY PROVIDED AND AGREED, That if all or any part of the property or an interest in the property is sold or transferred by Mortgagor without Mortgagee's prior written consent, Mortgagee, at Mortgagee's option, and in accordance with federal law, may require immediate payment in full of the entire amount due under the Mortgage and Home Improvement Retail Installment Contract. Mortgagee, at Mortgagee's option, may waive the right to declare the balance immediately due and may accept in writing an assumption agreement executed by the person to whom the Mortgagor is transferring or selling the interest in the property. If Mortgagee does allow Mortgagor's successor in interest to assume the obligation, Mortgagor will be released from further obligation under this Mortgage and the Home Improvement Retail Installment Contract.

IT IS FURTHER EXPRESSLY PROVIDED AND AGREED, That if default be made in the payment of the said contract, or of any part thereof, or in the case of waste or non-payment of taxes or assessments on said premises, or of a breach of any of the covenants or agreements herein contained, then in such case the whole of said sum, less unearned charges, secured by the said contract in this mortgage mentioned, shall thereupon, at the option of the said mortgagee, his or its attorneys or assigns, and as provided by law, become due and payable, and this mortgage may be foreclosed to pay the same, and it shall be lawful for the said mortgagee, his or its attorneys or assigns, to enter into and upon the premises hereby granted, or any part thereof, and to receive and collect all rents, issues and profits thereof.

UPON THE FORECLOSURE AND SALE of said premises, there shall be first paid out of the proceeds of such sale all expenses of advertisement, selling and conveying said premises, and reasonable attorney's fees, to be included in the decree, and all moneys advanced for taxes, assessments and other liens. Then there shall be paid the unpaid balance of said contract whether due and payable by the terms thereof or not

DATED, this 10 day of June 1989

Mildred McGee (SEAL)
 Mortgagor
Reda McGee aka Reda LeFlore (SEAL)
 Mortgagor
 (Type or print names beneath signature)

Person signing immediately below signs to subject his or her interest in the above described property, including any right to possession after foreclosure, to the terms of this mortgage and to waive his or her homestead exemption in the above described real estate. Person signing immediately below is not personally liable.

 Mortgagor
 (Type or print name beneath signature)

STATE OF ILLINOIS }
 County of Cook } ss

I, Alex Eisenberg in and for said County, in the State aforesaid, DO HEREBY CERTIFY, That Mildred McGee and Reda McGee AKA Reda LeFlore

personally known to me to be the same person(s) whose name(s) (is) (are) subscribed to the foregoing instrument, appeared before me this day in person, and acknowledged that (they) (he) (she) signed, sealed and delivered the said instrument as (their) (his) (her) free and voluntary act, for the uses and purposes therein set forth, including the release and waiver of the right of homestead. IN WITNESS WHEREOF, I hereunto set my hand and official seal this 10th day of June 1989

"OFFICIAL SEAL"
 ALEX EISENBERG
 Notary Public, State of Illinois
 My Commission Expires 11/10/98
 0792

Notary Public Alex Eisenberg

THIS INSTRUMENT WAS PREPARED BY
Linn Zambito/Chrysler First Financial
 Name
 650 Woodfield Dr. Suite 125 Schaumburg
 Address IL 60173

LENDERS TITLE OF SECURITY # 691078

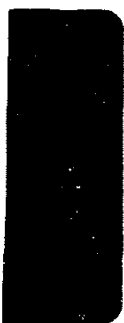
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DM-032377

Place below for Recorder's use only

Box 291



After recording mail to:

COOK COUNTY RECORDER

Date

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REAL ESTATE MORTGAGE

ASSIGNMENT

The undersigned, for value received, does hereby grant, bargain, sell, assign, transfer and set over to

Chrysler First Financial Services Corporation all right, title and interest in and to the Mortgage appearing on the reverse side hereof and the money due and to become due on the Home Improvement Retail Installment Contract secured thereby and warrants that no liens have been filed by Assignor on the property defined in the Mortgage.

Cory Construction Corp.
(Debit's name)

By Ada Eisenberg

Title V. Pres.

ACKNOWLEDGMENT

STATE OF Illinois
County of Cook } ss.

On this 10th day of June, 1989 there personally appeared before me

Ada Eisenberg known or proved to me to be the person whose name is subscribed to the within assignment, and acknowledged that he/she executed the same, as his/her free and voluntary act of the purposes therein contained and

(in the event the assignment is by a corporation) that he/she is Vice President and was authorized to execute the said assignment and the seal affixed thereto, if any, is the seal of the corporation.

IN WITNESS WHEREOF, I hereunto set my hand and official seal.

Alex Eisenberg
Notary Public

My Commission Expires 11/10/92

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COOK COUNTY RECORDER
ALEX EISENBERG
Notary Public
My Commission Expires 11/10/92