bank of ravenswood

LOAN MODIFICATION AND EXTENSION AGREEMENT

WHER	EAS, Mid City National Bank of Chicago as trustee U/T No. 1633 and Dtd.2/25/1982
and	John Podmajersky and Annelies Podmajersky
execute	ed a Promissory Note dated March 15, 1982 In the amount of
THIRTY	EIGHT THOUSAND FIVE HUNDRED AND NO/100(\$38,500.00)DOLLARS
to the d	order of Bank of Ravenswood in monthly
installn	nepts of SIX HUNDRED NINE AND 04/100(\$609.04)DOLLARS
beginni	ng on April 01, 1982 with the final payment to be on
	Cantembar let 1084 . A modified
the ma	n Modification Agreement extending the first payment date to 5/1/1982 & extending turity date to 10/01/1984 and further modified by Loan Modification and ion agreement recorded as document Nos. 27347088 & 87392466
WILE	EAS, Mi. C ty National Bank of Chicago as trustee U/T No. 1633 & dtd.2/25/1982
to segi	ure said Note also executed a Trust Deed, of even date to BANK OF RAVENSWOOD/ 安文XXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXX
TAX I	D #17-21-302-008 and
	26190062
	EAS, said Trust Deed har been recorded as Document No.
	e Cook County Recorder's Cff ce to encumber the property commonly known as
	. Halsted, Chicago, Illirois 60608 and described to wit:
Lot 38	, in Kaylor's Subdivision of the Lot 2 in Block 46 in the Canal Trustee's
Subdiv	ision of the West 1/2 and that part of the Southwest 1/4, West of the South of the Chicago River of Section 21, Township 39 North, Range 14 East of
aranca dr. ada	ard Principal Meridian, in Cook County, Illinois.
	i (i-m 1747-184)
NA 12 W 14 W 1997	nite/86 880% White modified
WHER	EASpessid Note/has reached maturity but havish outstanding principal balance dus in the amount,
ofTh	IRTY EIGHT THOUSAND FIVE HUNDRED AND NO 100(\$38,500.00) DOLLARS
•	EREWITH RIDER ATTACHED ON REVERSE SIDE FOR ADDITIONAL TERMS & CONDITIONS)
NOW "	THEREFORE, in consideration of the mutual promises of the parties hereto, IT IS AGREED
Α,	That effective September 01, 1989 interest shall be charged at a rate of 11.00 %
	per annum with principal and interest installments of
	FOUR HUNDRED FOURTEEN AND 81/100(\$414.81))OLI ARS PER MONTH, beginning
	09/01/89
В.	That effective 09/01/89, upon nonpayment of any incufliment when due, and
J.	TEN 12 days a delinquency
	charge of five percent (5%) of the overdue payment of principal and interest
	or \$50.00, whichever is greater, shall be imposed.
C.	February 01, 1992
C.	That the date of the mai payment short so
	It is further agreed that all other terms and provisions of the Promissory Instail next Note and
D,	Trust Deed shall remain in full force and effect, MID CITY NATIONAL BANK OF CHICAGO TR.\$1633
	Trust Deed shall remain in full force and effect.
BANK	OF RAVENSWOOD A BY Many Komes MARY THOMAS
$\mathcal{V}_{\mathcal{V}}$	True Officer
- · · · · · · · / /	Kerland (Stepa)
БУ: <i>Д</i>	sat. Nice President
9*	Aunolies toanale total
0.1	Annelies Podmajersky
` '	ped and Sworn to before me
: this	day of
•,	THIS INSTRUMENT WAS PREPARED BY
	Univide A Tomics
(Notary	Public Bank of Ravenswood
,	My ARY PUBLIC C. C. A.
\$	My Commission, STATE CAVAGE CONTROL STATE CO
	Chicago, Illinois 60840
	The state of the s
	Box 55

UNOFFICIAL COPY

RIDER ATTACHED TO LOAN MODIFICATION & EXTENSION AGREEMENT EXECUTED BY: Mid City National Bank Tr. No. 1633 and John Podmajersky and Annelies Podmajersky .-

事的基础上的复数数 格克克特 计二十分分数 经代刊等

During the first 212 years after date of this Loan Modification & Extension Agreement, principal payments not to exceed the sum of \$7,700.00 may be made in any one mortgage year(non-cumulative) without premium. Principal payments in excess of said amount may be made at a premium of 5750 on the amount so prepaid. After 25 years, additional prepayments may be made without limitation at any time with no premium or penalty. Such additional principal prepayments shall be applied to the final instalment of the note until fully paid and thereafter on the Instalments in the inverse order of their maturity.

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Executed and delivered by Mid-City National Benk, not Inste individual capacity, but sololy in the capacity therein described for the capacity and it, its therein described property, and it, its therein described property, and it, its therein the control and agreed by the parties between all eight herein and it is control and it is a property and its therein made, not motified and place to the parties and agreements of the Trustee or teach a control of the Trustee of the postonally, but executed and distorted by the Trustee sold to personal limbility or personal reaching them to accord or expense the control of the parties of the powers confined them to accord or expense or the trustee of the powers of the powers of the personal limbility or personal reaching the according to the personal limbility of the powers of t